

ANNUAL REPORT

November 2017

The Australian Society for Medical Research

ACN 000 599 235 ABN 18 000 599 235

Suite 702, Level 7, 37 Bligh Street, Sydney NSW 2000

President's Report

Dr Daniel Johnstone

The year 2017 will likely be flagged in the history books as a year of transformative change for the Australian health and medical research (HMR) sector. Marked by a major restructure of the long-standing grants program of the National Health and Medical Research Council (NHMRC) and the first disbursements from the long-awaited Medical Research Future Fund (MRFF), the events of 2017 will have a lasting impact on how HMR is conducted in this country.

The ASMR has been at the forefront of consultation on both of these initiatives, presenting arguments and recommendations based around our core principles of equity, diversity and inclusion. We've continued to build on 15 years of economic analysis to advocate an evidence-based model for investment into the NHMRC Medical Research Endowment Account (MREA); a model that will provide the predictability and sustainability so desperately needed by the Australian HMR sector.

In parallel with our political advocacy activities, we've maintained a leading role in scientific advocacy and public advocacy through a plethora of events around the country, including ASMR Medical Research Week® and our National Scientific Conference (NSC). I take this opportunity to reflect on important developments in the HMR sector throughout 2017 and the position of the ASMR going forward.

Strengthening relationships with Government

There was considerable upheaval within the Federal Government at the start of the year, with Greg Hunt replacing Sussan Ley as Minister for Health and David Gillespie being installed as Assistant Minister for Health. The ASMR enjoyed productive meetings with both Minister Hunt, Assistant Minister Gillespie and their key advisors, in which we had the opportunity to convey the sentiments and concerns of the HMR workforce, outline the overwhelming health and economic evidence for supporting increased investment into HMR and articulate our vision for a more sustainable and predictable investment model.

It was disappointing to see that our evidence-based pre-budget recommendation to Treasury for an immediate injection of an additional \$350 million into the NHMRC MREA was not adopted in the 2017-2018 Federal Budget, handed down in May. However, in the current climate of 'deficit reduction' we must be grateful for small mercies: the NHMRC MREA was maintained at current levels (with

a slight increase for inflation) and other aspects of the health budget were widely viewed as fair and reasonable. Moving into 2018, we will continue to build our relationship with Minister Hunt and other key politicians. In my experience, the Minister takes a consultative approach, has a vision for health and is willing to establish partnerships with



key stakeholder groups to achieve this vision, which should provide opportunities for the ASMR to influence HMR policy going forward.

Advocating increased Investment into NHMRC

Over the past 15 years, the ASMR has been at the forefront of evidence-based HMR advocacy. A number of Deloitte Access Economics reports, commissioned by ASMR, have revealed the exceptional health and economic returns of HMR. Our most recent report, released in November 2016 and focussing on the value of the NHMRC-supported HMR workforce, reaffirmed that every dollar invested in HMR yields more than \$3 in health and economic returns and that NHMRC investment between 2000-2015 is projected to yield net returns of over \$1.5 billion per year. All these data point to the same conclusion: that health and medical research is a sensible investment for ensuring the future prosperity of our nation.

Based on these compelling data, the ASMR stands by its evidence-based model of benchmarking NHMRC investment against total health system expenditure and raising current investment to 3% of the health spend over a 10 year period – a strategy that is projected to yield \$58 billion in net health and economic benefits. When the ASMR proposed this model 10 years ago it was dismissed as a pipe dream, yet through our advocacy efforts in the intervening period it is now frequently invoked by other thought leaders as not just a viable option, but a necessary one. We will continue to pursue this model with Government in order to provide a more secure and fertile HMR environment.

Medical Research Future Fund – transparency is essential

The first disbursements from the MRFF (\$65.9 million) were announced with much fanfare during mid-2017. While the priority-driven funding provided by the MRFF certainly has the potential to be transformative for HMR in Australia, it is critical that this valuable resource be deployed responsibility, as the ASMR has advocated

President's Report Continued

since its inception. We believe it is imperative that all monies disbursed from the MRFF are contestable; this should be achieved by implementing a transparent system involving an open and competitive application process, with the quality and potential of proposals evaluated by independent expert review. Only through such a mechanism can we guarantee the sustained integrity of the MRFF in supporting outstanding research, without fear or favour.

This has been the position we've advocated to Minister Hunt throughout the year, and it's been pleasing to see that our recommendations have been heard and partly adopted: at least three of the first-round MRFF initiatives (relating to clinician fellowships, clinical trials and registries capacity and antimicrobial resistance), amounting to nearly \$27 million in funding, will now be administered through NHMRC processes. While this is a small win in the short term, the MRFF legislation allows considerable ministerial discretion in how monies are disbursed. To safeguard the integrity of this Fund into the future, we now need to advocate legislative change to ensure that MRFF disbursements, as they grow over the coming years, continue to be deployed responsibly and in the best Interests of all Australians.

We also need to continue to remind Government and the HMR sector that the MRFF, while potentially transformative, is not a 'magic bullet'. Building capacity in a research field takes time; as the research priorities supported by the MRFF are likely to change every couple of years, it's essential that we retain a diverse research workforce to ensure the capacity to respond to new priorities as they emerge. Further, the MRFF is primarily focused on the translational end of the research pipeline. It's absolutely critical that all translational research be underpinned by a solid foundation of basic, discoverydriven, investigator-initiated research – without this strong foundation of basic research, translational efforts will ultimately be in vain. For these reasons, it's essential that there be a concomitant commitment to investing in the NHMRC MREA to support the people and projects that provide downstream opportunities for translation and commercialisation.

A new-look NHMRC Grants Program

After an exhaustive public consultation process in 2016, NHMRC CEO Professor Anne Kelso announced the new NHMRC grants structure in May. The ASMR was involved in targeted consultation on the proposed new structure in February. While no model will please everybody, I feel that the NHMRC and Expert Advisory Group have done a commendable job in designing a structure that will meet the primary objectives of the review: reducing grant writing and reviewing burden, improving equity and reducing conservatism. With the new structure set, the focus now switches to revising and optimising peer review processes for this new structure.

The ASMR has been represented at the various public consultation for aaround the country and will be providing

a written submission to the consultation, making recommendations that we feel are in the best interests of the entire Australian HMR sector and align with our core principles and values. The outcomes of the consultation will have long-lasting implications for how grant applications are reviewed within the NHMRC system, and we look forward to seeing what innovative suggestions arise from the consultation process.

Throughout the design and implementation phases, the ASMR will continue to work with the NHMRC to educate our membership on the new grants program. It is important that we temper expectation around how these changes will affect grant funded rates – increasing funded rates was never an objective of the structural review and is simply not possible without additional investment into the NHMRC MRFA.

A nationwide program of scientific and public advocacy

Early June saw a huge week of activity nationwide as part of ASMR Medical Research Week® (ASMR MRW®), with over 30 events spanning every state and the ACT. The successful co-ordination and execution of this nationwide program relies heavily on the commitment and dedication of the ASMR State and Regional Committees, as well as ASMR MRW® Director Demelza Ireland and Cath West and Priscilla Diment in the Executive Office. I take this opportunity to thank them all for their outstanding contributions in organising another fantastic week of scientific and outreach events. I particularly enjoyed undertaking the gruelling but inspiring ASMR Medallist Tour with ASMR Medallist Professor Richard Wilkinson and Media Director Matt Dun.

A key element of our scientific advocacy strategy is the ASMR National Scientific Conference, held this year at the Charles Perkins Centre in Sydney (14-15 November 2017). The organising team (Conference Convenor Jordane Malaterre, Program Convenor Sarah Meachem, Professional Development Director Joanne Bowen and the Local Organising Committee) have crafted a unique and inspiring program that integrates scientific presentations with innovative professional development workshops. These workshops will employ a "live theatre" format, with expert narrators guiding the audience through the enigmatic process of academic promotion from Senior Lecturer to Associate Professor and illuminating the inner workings of an NHMRC Grant Review Panel.

To provide greater recognition of the oft-neglected mid-career researcher, in 2017 the ASMR launched the new ASMR Peter Doherty Leading Light Award, which recognises an outstanding research contribution by a mid-career member (5 to 12 years post-doc) over the past 5 years. The inaugural award will be presented at the 2017 NSC and we are very grateful that Professor Doherty has agreed to present the award in person, before getting behind the microphone for an in-depth and probing one-on-one live interview with Norman Swan as part of 'Inside the Scientists Studio'.

Beyond health and medical research

Looking towards the future, I'm excited about the direction the ASMR is heading. The ASMR has always been a pioneering organisation – a trailblazer for advocacy – and while health and medical research advocacy will always be

Agenda — Annual General Meeting

The Australian Society for Medical Research Charles Perkins Centre, University of Sydney, NSW

Tuesday, November 14th 2017 commencing at 12:45pm

Item 1 Welcome and Apolo	gies – Dr Daniel Johnstone
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Confirmation of Minutes of 14/11/16- Dr Daniel Johnstone Item 2

Item 3 President's Report - Dr Daniel Johnstone Treasurer's Report – Dr Roger Yazbek Item 4

Item 5 **ASMR Research Fund** – Dr Roger Yazbek

Award Winners 2017

Award Winner 2016 (I) - Dr Lucy Murtha ii.

Item 6 **Sub-committee Reports**

Membership - Dr Roger Yazbek i.

Research Careers - A/Prof Joanne Bowen Communications - Dr Daniel Johnstone i.

ii.

Newsletter - Dr Daniel Johnstone iii.

ASMR MRW® and States - Dr Demelza Ireland iv.

Media - Dr Matthew Dun ٧.

٧i. NSC 2017 - Dr Jordane Malaterre

vii. NSC 2018 - Dr Daniel Johnstone

Item 7 General Business - Dr Daniel Johnstone

Membership matter

Item 8 Directors and Office Bearers 2018 - Dr Roger Yazbek

A/Prof Phoebe Phillips, Honorary Secretary

President's Report Continued

our core business, I'm proud that we've shown the fortitude to start treading new ground. In the broader context of our society, we acknowledge that health and medical research achieves little if performed in isolation. To realise its full benefits and maximise translation, the research sector needs to work closely and collaboratively with other health-related sectors. This reality has driven our initial efforts, over the past two years, to facilitate a pathway towards better integration of

the Australian healthcare system. Led by the indefatigable Dr Sarah Meachem, this visionary 10-year initiative has continued to gain momentum, with our first face-to-face forum, which will bring together a range of key healthcare stakeholders, scheduled for April 2018.

Beyond the healthcare system, we also need to acknowledge the profound influence of social and economic factors in population health. The discovery and translation of new treatments for disease needs to be coupled with evidence-based social policies that improve health and wellbeing at the population level by enhancing health equity. It was illuminating to hear these arguments articulated by the 2017 ASMR Medallist, Professor Richard Wilkinson, who highlighted income inequality as a major driver of a number of health and social problems. Awarding Professor Wilkinson the ASMR Medal was just the first step in our long-term vision for a campaign that advocates the long-standing ASMR principles of equity, diversity and inclusion at a population level.

Farewell and thank you

It has been an absolute honour to serve as President of an organisation that has been at the forefront of health, science and research advocacy for the past 56 years. My deepest thanks go to everyone who makes a valuable contribution to the sustained function of this important society: the Directors of the Board, members of the Advisory Group and members of the State and Regional Committees, who selflessly volunteer their precious time to help the ASMR achieve its advocacy objectives; Cath West and Priscilla Diment in the Executive Office, who always go above and beyond their job descriptions to ensure the ASMR runs smoothly and without whom the Society could not function in the effective manner that it does; and our devoted membership, whose support and contributions are essential for sustaining our advocacy on behalf of the entire health and medical research sector.

As one chapter closes, another one begins, and I look forward to continuing to serve on the ASMR Board under the innovative and visionary leadership of Dr Roger Yazbek. I'm confident that 2018 will be an even bigger and bolder year than 2017.

> Dr Daniel Johnstone ASMR President, 2017

MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH HELD AT BOND UNIVERSITY, GOLD COAST, QUEENSLAND ON THE 14TH OF NOVEMBER 2016 COMMENCING AT 12:30PM

Item 1 Welcome and Apologies –

Dr Sarah Meachem
Dr Meachem in the

Dr Meachem, in the presence of the required quorum of members (in person and by proxy), opened the meeting at 12:30pm, welcoming all present and tabling apologies from Dr Maree Toombs, A/Prof Kieran Scott, Prof Matthew Gillespie, Ruth Lilian, Prof Maria Kavallaris, Dr Kimberley Wang, Prof Robert Ramsay and Dr Maree Overall.

Item 2 Confirmation of Minutes of 16/11/15 – Dr Sarah Meachem A/Prof Phoebe Phillips moved that the Minutes of the Meeting of November 16, 2015 be accepted as a true and accurate reflection of that Meeting; seconded by Dr Shyuan Ngo.

Item 3 President's Report -

Dr Sarah Meachem ASMR has been deeply concerned for many years about the falling grant funded rates, the unpredictable nature of investment into the health and medical research sector and the reality that talented researchers and assets to our country are losing their jobs as a result of static funding into the NHMRC Medical Research Endowment Account (MREA) since 2011. ASMR has been told by opinion leaders, 'not to ask for more money, it's not the right time, just wait for the MRFF'. But how can we? In 3 years we have lost 15% of our NHMRCfunded workforce; this is a hell of a lot in such a short period of time, and it is only the tip of the iceberg. If there is no further funding into the NHMRC main grant allocation account, the MREA, we are going to lose many, many more. These researchers are not those on the fringes or margins, they are people considered excellent and exceptional by their peers. ASMR has stood firm and has not watered down the impacts of falling funded grants. We have maintained our course and navigated cautiously, making up ground through mindful discussions, with stakeholder opinion leaders, policy makers and politicians, using ASMRs evidenced based approached (our data) that underpins our messages and recommendations for policy

Last week we launched the finding of ASMR's two new reports. In the first,

the ASMR Workforce Survey provides data on the sentiments of our workforce and its dynamics. It confirms what we feared, low morale and increasing anxiety over lack of job security and careers opportunities in Australia. More than 20% of respondents were uncertain as to whether they had employment this year.

The second report by Deloitte
Access Economics, commissioned
by ASMR, describes Australia's
health and medical research
workforce - expert people providing
exceptional returns. This is a crucial
report for our health leaders and
policy makers and the broader
community. This study quantifies the
value of the NHMRC-funded workforce and examines the health and
economic gains under various
scenarios. You may have seen it in
the media—it was the top trending
story on the Monday of the launch.

The main findings -

Over the last 15 years, investment into the NHMRC funded health and medical researcher workforce has returned \$3.20 for every \$1 invested which equated to more than \$23B net return to the Australian economy

If we reduce the NHMRC-funded workforce by 15% this would reduce net gains by \$6B and if we increase our workforce by 15% it added a further \$6B to the economy.

The scenarios of future investment into the NHMRC from now to 2025 show that if we -

- Maintain our current proportion of investment into the NHMRC endowment account of Health budget, which is 0.55%, we expect net benefits of \$17B
- Static funding (in real terms decreased investment, so if NHMRC investment stayed at \$800M, as it is today until 2025, it would be 0.34% of the health spend) expected net benefits would be \$13B
- If we lifted investment into the NHMRC endowment account to 3% of the health budget, it would be expected to yield nearly \$59B in net benefits -

a remarkable increase and what I would call a windfall for the government.

In our view, we are sitting on a goldmine here. This means we can further capitalise, creating even greater opportunities to improve health and improve national prosperity.

Knowing this - I ask the question - what's the cost of doing nothing....? We are losing our expert people, our exceptionally valuable intellectual capital and waiting another five years for the MRFF to come into full effect, would mean half of these benefits would have already been lost. This is bad for people's health, bad for the country's economy, and bad for the all the associated lost opportunities in social returns.

The data shows the NHMRC has an extraordinary track record. With tax payers dollars being well spent, as they have come to expect. What the people of Australia want for their hard earned tax payer dollars is increased life expectancy and wellbeing. NHMRC's extraordinary track record is underpinned by the pillar of NHMRC independent expert review which determines allocations of support without fear or favour - based on quality and merit.

If we place the MRFF into the context of the broader investment into health and medical research. because health care costs are rising as a result of increasing populations and increasing burden of disease, even when you include the new MRFF - it maintains the status quo. there will only be 0.55% investment into HMR. To mitigate the rising and unsustainable costs of health care. to mitigate the increasing burden of disease we also need to build our expert workforce. Look at the impact of investing around \$1B into HIV AIDS over the past 30 years in Australia; not only did we play an important role in developing antiviral drugs but Australia built its workforce to around 600 people in this field. They went to work on the HIV AIDS problem.... 30 years on, in Australia, it is not considered a death sentence but a manageable disease! Investment, expert people, created a solution.

innovation.

AGM Minutes continued

The two recommendations that came for the report are -

- Invest immediately into the NHMRC endowment account to put the workforce back on a solid footing.
- Implement a long term investment strategy for the NHMRC endowment account in order to create a predictable, sustainable research ecosystem which supports future investment and ensures the continuation of exceptional health and economic gains.

This will enable Australia to fully embed research into the health care sector creating a fully integrated health care system, one that is more effective and efficient, more affordable and accessible.

These two measures will support Australia's HMR workforce to provide exceptional returns to the people of Australia.

So, we have to fight - we may not get what we want - but if we don't fight - we definitely won't get what we want.

We continue to keep across and influence processing and policy of the MRFF, particularly how will funds be allocated! We continue to provide our valuable data and input into the structural review of the NHMRC Grant scheme program and now ASMR is ramping up for its new pre-budget campaign armed with new data.

Finally, thank you to my Board, it's been a pleasure working with you, thank you to my exceptionally knowledgeable and skilled executive team, and thank you to Cath West and Priscilla Diment- our executive office who work tirelessly in ASMR Headquarters to support the Board and you. If it wasn't for you, I am only half of what I can be.

Thank you to you, our loyal members, we do this for you, the workers and for all Australians. Without you, our voice will become a mere part of the back ground noise! It has been a pleasure and privilege to work on your behalf as your President. I am delighted now to officially hand you over to our new President, Dr Daniel

Johnstone. I have been unreservedly proud to work along side you Dan and he will serve as your next hard working president, navigating the Society well. Thank you again and all the best.

Item 4 Treasurer's Report – Dr Roger Yazbek

Dr Yazbek thanked Dr Meachem for this her second presidency of the ASMR. He went on to say that Dr Meachem is an exceptional leader and fighter for ASMR and for the sector. The Financial Statements are as tabled in the Annual Report. The Society is solvent with assets of just over \$1M with a slight improvement on last year. Dr Yazbek advised that the improvement is due to increased sponsorship at the state level and careful management of expenditure. He advised that moving forward, we need to ensure we continue to be vigilant about how money is spent and push efforts to increase national sponsorship. Dr Daniel Johnstone moved that the Financial Reports be accepted; seconded by A/Prof Phoebe Phillips.

Item 5 ASMR Research Fund -

Dr Roger Yazbek Report as tabled in the Financial Statements contained in the Annual Report. The Fund generally supports two awards per annum, one domestic and one International. We currently have funds of \$27,850. Dr Yazbek urged all to encourage donations to the fund to allow us to continue to support these awards.

i) Award Winner 2016
Dr Lucy Murtha is the winner of the International Award. Dr Murtha will travel to Madrid where she will spend four weeks under the guidance of Professor Lara Pezzi at the Spanish National Centre for Cardiovascular Research to be trained in the techniques of echocardiography and pressure-volume loop analysis in murine and large animal models of cardiac disease.Dr Yazbek advised that there is no Domestic Award this year.

ii) Award Winner (D) 2015- Dr
 Siva Purushothuman
 Dr Yazbek introduced Dr
 Purushothum, winner of the 2015
 Domestic Award. Dr Purushothuman thanked ASMR for the Award

and for working on behalf of the sector. He gave a brief presentation on his time in A/Prof Michael Lardelli's laboratory at the University of Adelaide, studying "Understanding the relationship between the human Alzheimer's disease-related gene *RAGE* and the *alcamb* gene of zebrafish". Dr Purushothuman thanked ASMR for the opportunity.

Award Winner (I) Dr Kimberley Wang Dr Kimberley Wang, although not present in person, provided a presentation on her time in Professor Chun Seow's Laboratory at the University of British Colombia, Vancouver, Canada. Dr Wang underwent training in methods for extraction, analysis and establishing protocols for the assessment of myosin light chain phosphorylation in human airway samples, a biochemical technique refined over the years by Prof Chun's research associate Dr Lu Wang. Dr Wang expressed her thanks to the ASMR for the support provided by the Award.

Item 6 Sub-committee Reports a)Research Careers – Dr Shyuan Ngo

Dr Ngo reported that ASMR has a long and proud history of providing professional development with our online mentoring scheme pairing mentors and mentorees over the past eight years, our state committee run career development days and professional development workshops as well as the recent release of the Deloitte Access Economics Report with its important workforce data, all indicating our strong support of the development of our health and medical research community. The NSC 2017 will have a focus on professional development and we will continue to offer relevant opportunities for the workforce to develop the skills they need in a changing landscape.

b) Membership/Communications – Dr Brigid Lynch

Dr Lynch reported that there are currently 1796 members, of which 1708 are individual members. ASMR is developing strategies to grow these numbers. Social media is being used increasingly to disseminate information and advocacy messages.

c) Newsletter – Dr Joanne Bowen

Dr Bowen advised that there are three editions annually with a range

AGM Minutes Continued

of interesting and informative articles from the benefits of collaboration across skills boundaries to the political landscape. Dr Bowen thanked all contributers and asked all present to take all opportunities to distribute the publication.

d) ASMR MRW ® and States - Dr Demelza Ireland

Dr Ireland reported that ASMR MRW® takes place in the first full week of June each year. We have eight local and regional committees working hard across the country. There were more than 40 events in 2016 with in excess 100 volunteers contributing to the success of the week. She expressed her thanks to the state committees for their dedication and commitment to ASMR.

- e) Media Dr Matthew Dun
 Dr Dun advised that our messages
 reached 11% of the population during
 ASMR MRW® (television, radio, print,
 internet) and that the Deloitte Access
 Economics Report received good
 coverage nationwide. We are currently
 working on media for this meeting and
 building networks to ensure successful
 media coverage into the future.
- f) Indigenous Health and Consumer Advocacy - Dr Bree Foley Dr Foley spoke of ASMR's previous Indigenous Health Forums around mental health and wellbeing, chronic diseases and maternal and infant health. Moving forward we are planning a workshop around career development for Indigenous research scientists in 2017. Identifying needs around consumer advocacy, ASMR is developing resources for consumers, community and scientists to facilitate interaction. Dr Foley thanked her mentor, A/Prof Phoebe Phillips.
- g) NSC 2016 Dr Daniel Johnstone Dr Johnstone thanked those present for attending the meeting and referred to the excellent program put together by Dr Jamie Fletcher.

There are 115 delegates and 79 abstracts. He advised that the meeting is likely to make a modest profit.

h) NSC 2017 - Dr Jamie Fletcher Dr Fletcher advised that the NSC 2017 will be held on the 14th of November and will have both science and professional development, the theme being "Science and Survival". There will be posters, oral presentations, the two major orations (Firkin and Edwards) and professional development with a focus on early/mid career researchers. We envisage a mock grant review panel, a session entitled "Înside the Scientists Studio" and a mock promotion interview. Dr Fletcher urged all to 'save the

Item 7 General Business – Dr Sarah Meachem

There being no other business, Dr Sarah Meachem handed the conduct of the meeting to the incoming President, Dr Daniel Johnstone.

Item 8 Directors and Office
Bearers 2017- Dr Daniel Johnstone
Dr Johnstone spoke of Dr
Meachem's numerous contributions
to the Society over many years and
for being the first person to serve two
non-consecutive terms as President
in the 55 year history of the Society.

He referred to her qualities as a leader, qualities shared by all great leaders, an unwavering commitment and dedication towards a cause they believe in passionately, a cause much larger than themselves, and the relentless pursuit of action toward that cause.

He said, We are fortunate in this sector that, for Sarah Meachem, that cause is HMR". It has not been an easy year to navigate with a lot of external noise including a federal election and the NHMRC Structural Review, but despite this, we have had the release of the Deloitte Access Economics Report and the Workforce Survey. Dr Meachem has made remarkable inroads, putting the Society in a strong position going forward.

Dr Johnstone said, "Sarah is a great leader, a great mentor, always leading from the front and I thank her for everything she has done for the Society and the sector".

Dr Johnstone advised the meeting that he is honoured to lead ASMR and announced his Board for 2017

Dr Roger Yazbek, President-elect, Hon Treasurer/Membership

*Dr Emma Parkinson-Lawrence,*National sponsorship, mentoring professional development.

A/Prof Phoebe Phillips, Hon Sec.

Dr Matt Dun, Media

Dr Demelza Ireland, ASMR MRW®

Dr Joanne Bowen, Professional Development

Dr Bree Foley, Newsletter

Dr Shu Ngo, Communications

Dr Maree Toombs, Indigenous Health and Research

Dr Jordane Malaterre, NSC 2017.

Badges of Past President and Past Director were presented to Drs Meachem, Lynch and Fletcher.

There being no further business, the meeting closed at 1:30pm.

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Dr Sarah Meachem

Dr Daniel Johnstone

November 2016

AWT Edwards Orators

1968 Prof Charles RB Blackburn 1969 Professor Austin E Doyle 1970 Professor Barry G Firkin 1971 Professor Paul I Korner 1972 Dr Bryan Hudson 1973 Dr Derrick Rowley 1974 Professor Ian Maddocks 1975 Professor David Maddison 1976 Professor NF Stanley 1977 Sir Gustav Nossal 1978 Dr Chev Kidson 1979 Prof Charles RB Blackburn 1980 Sir Geoffrey M Badger 1981 Professor Gordon L Ada 1982 Professor Roger V Short 1983 Professor Bede Morris 1984 Dr Bob Brown 1985 Mr Robyn Williams 1986 Professor Barry G Firkin 1987 Professor Frank Fenner 1988 Prof David G Penington AC 1989 The Hon Dr Neal Blewett 1990 Professor Anthony J Wicken 1991 Professor John Shine 1992 Prof Lawrie Powell, AC 1993 Professor Donald S Coffey

1995 Professor Anne Woolcock 1996 Professor John Mattick

1994 Professor Peter Goodfellow

1997 Professor Grant Sutherland 1998 Professor Suzanne Cory

1999 Professor M von Itzstein 2000 Professor Rob Moodie

2001 Professor Peter Andrews

2002 Professor Peter Doherty

2003 Professor John Funder

2005 Professor David de Kretser

2006 Professor Chris Goodnow

2008 Professor Fiona Wood

2009 Professor Charles Watson

2010 Professor Alan Cowman

2011 Professor Robyn McDermott

2012 Professor Sarah Robertson

2013 Professor Stephen Simpson

2014 Professor Caroline McMillen

2015 Professor Nicholas Talley

2016 Professor Alan Trounson

2017 Professor Chennupati Jagadish

Firkin Orators

1993 Professor Y H Tan 1994 Dr Harvey Alter 1995 Professor Albert Osterhaus 1996 Professor Ralph Bradshaw 1997 Dr Keith Godfrey 1998 Professor Sir Richard Doll 1999 Professor David Botstein 2000 Dr Peter Goodfellow 2001 Dr Edison Liu 2002 Professor Ed Harlow 2003 Dr Peter Jones 2004 Professor Jeff Robbins 2005 Professor Kenneth S Korach 2006 Professor Richard Flavell 2007 Professor Mina Bissell 2008 Professor Michael Karin 2009 Professor Jonathan Flint 2010 Professor David Sinclair 2011 Professor Sir Mason Durie 2012 Professor Colin Sibley 2013 Professor Rafael de Cabo 2014 Professor Josef Penninger

2015 Professor Eran Elinav

2017 Dr Bon-Kyoung Koo

2016 Professor Alim L Benabid



1961 B G Firkin 1962 A P Skyring 1963 R P Shearman 1964 G Archer 1965 J McRae 1966 AWT Edwards 1967 M R Playoust 1968 P J Nestel 1969 PJ Nestel 1970 P A Castaldi 1971 J R Turtle 1972 T J Martin 1973 W J O'Sullivan 1974 J K Healy 1975 J P Chalmers 1976 A A Morley 1977 N G Ardlie 1978 A Basten 1979 W Funder 1980 G G Duggin 1981 R L Dawkins 1982 J K Findlay 1983 J A Eisman 1984 J A Whitworth 1985 B M Hall 1986 G C Farrell 1987 R L Sutherland 1988 J G McDougall 1989 H Hunt 1990 J Finlay-Jones 1991 M J Field 1992 P H Hart 1993 W D Tilley 1994 C L Clarke 1995 S Clark 1996 G Mann 1997 K Scott 1998 S Wesselingh

2002 PR Schofield 2003 M A Clav 2004 A H Sinclair

1999 M T Gillespie 2000 R Ramsay

2001 PDO'Loughlin

2005 B A Kingwell 2006 L M Khachigian

2007 M Kavallaris

2009 M D Hulett

2009 S Meachem

2010 A J Butt

2011 E Parkinson-Lawrence

2012 P A Dawson

2013 N L Rogers

2014 R Yazbek

2015 P A Phillips

2016 S Meachem

2017 D Johnstone



St. Clair partners Chartered Accountants & Business Advisors, 15th Level, 109 Pitt Street, Sydney T: 02 9221 4088 F: 02 9221 7498 E: accountants@stclairco.com.au, www.stclairco.com.au

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, A.B.N. 18 000 599 235 FINANCIAL ACCOUNTS AS AT 30TH JUNE 2017 - 2017 ANNUAL REPORT

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ASMR Research Fund - Financial Statements

COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2017

The directors present the accounts of the Society for the year ended 30th June 2017.

1. The Directors of the Society at the date of this report are:

President Dr Daniel Johnstone
President-Elect/Treasurer Dr Roger Yazbek
Exe Director/Hon Sec A/Prof Phoebe Phillips

Exe DirectorDr Emma Parkinson-LawrenceExe DirectorProfessor Gilda TachedjianDirectorsA/Prof Joanne Bowen

Dr Matthew Dun

Dr Maree Toombs (resigned 10th Aug, 2017)

Dr Demelza Ireland Dr Bree Foley Dr Shyuan Ngo Dr Jordane Malaterre Catherine West

Snr Executive Officer C

- 2. The principal activities of the Society during the course of the financial year were the promotion of interest and support for medical research in Australia. There were no significant changes in the nature of those activities during that period.
- 3. During the period the Society's activities resulted in a consolidated operating profit in the amount of \$96,882.
- 4. At the end of the financial year the Society had net assets of \$1,402,326
- 5. There were no significant changes in the state of affairs of the Society during the financial period other than as mentioned in this report. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting.
- 6. During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported net assets of \$90,033, revenue of \$122,171 and a net profit of \$34,111 after taking into consideration other interest income in the sum of \$440.
- 7. This year, the Australian Health & Medical Research Congress Unit Trust was non active during the 2017 financial year.
- 8. Since the end of the financial year no matter of circumstance has arisen which has significantly affected, or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in any subsequent financial years.
- 9. The Society's branch accounting is undertaken by the National Office.
- 10. The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

Since the date of incorporation, no office bearer has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) by reason of the contract made by the Society with the office bearer or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest.

This report is made in accordance with a resolution of the Council.

White President/Director

Dr Daniel Johnstone

Dr Roger Yazbek President-elect

Dated this 8th day of November 2017 at Sydney, New South Wales

INDEPENDENT AUDIT REPORT

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

Scope

We have audited the financial report of The Australian Society for Medical Research for the year ending 30th June, 2017. The board of Directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the board of Directors.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on test basis, of evidence supporting the amount and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the financial position of The Australian Society for Medical Research and the results of its operations and its cash flows. The audit opinion expressed in this report has been formed on the above basis.

Qualification

The Society has determined that it is impractical to establish control over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

Qualified Audit opinion

In our opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of The Australian Society for Medical Research as at 30 June, 2017 and the results of its operations and its cash flows for the year then ended.

St. Clair partners

Chartered Accountants

Faul St. Spin Paul St. Clair, FCA

Dated this 8th day of November 2017 at Sydney, New South Wales

AUDITORS' INDEPENDENT DECLARATION

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

In relation to my audit of the financial report of The Australian Society for Medical Research for the year ended 30th June, 2017, I declare that, to the best of my knowledge and belief, that there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 (as amended) in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of The Australian Society for Medical Research during the period 1st July 2016 to 30th June, 2017.

St. Clair partners Chartered Accountants

Paul St. Clair, FCA Partner

Dated this 8th day of November 2017 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235 DIRECTORS' DECLARATION

In accordance with resolution of the Directors of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, we state that in the opinion of the Directors;

- (a) the Consolidated Profit and Loss Statement and Other Profit and Loss Statements of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the results of the Society for the year ended 30th June, 2017.
- (b) the Consolidated Balance Sheet of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30th June, 2017; and
- (c) there are reasonable grounds to believe that the Australian Society for Medical Research will be able to pay its debts as and when they fall due.

In the opinion of the Directors, the Society is not a reporting entity and the accounts of the Society have been made out as a General Purpose Financial Report in accordance with the policies set out in Note 1.

This Statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the directors by:

ON BEHALF OF THE BOARD

Dr Daniel Johnstone President/Director Dr Roger Yazbek
President-elect

Dated this 8th day of November 2017 at Sydney, New South Wales

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

Consolidated Profit and Loss Statement for the year ended 30 June, 2017

		2017 \$	2016 \$
Income Donations Interest Received MRW Events Membership Fees Sponsorship - General Sponsorship - NSC Events Income		49,183 7,290 59,009 127,388 295,214	3,658 7,531 75,747 132,554 350,968 - 39,709
Sundry Income Total income	Note 2	<u>5,707</u> 543,791	4,834 615,001
Expenses Accounting Fees	Note 2	<u>543,791</u> 4,085	<u>813,001</u> 3,967
Annual Report & Distribution Auditing Fees Bank Charges Committee & Workshops Computer/ EDP Consultants / Market Research Depreciation Dinners/Meetings MRW Events Directors Meeting Costs Entertainment Executive Meeting Costs Education/ Awards/Prizes Filing Fees General Expenses Guest Speaker Hire of Equipment Insurance Legal Costs Light & Power Media Co-ord/ M'mnt/ Admin MR Lobbying MRW General Member Communication National Scientific Conference Newsletters Printing, Stationery, Postage Public Relations Research Careers Aust Health & Medical Research Provision for LSL Salaries & Wages Secretarial Services		355 10,504 1,700 201 2,075 426 1,057 132,450 19,981 2,000 3,605 33,825 2,618 4,776 - 7,312 6,079 2,358 2,757 - 13,151 17,385 2,224 3,039 2,975 6,788 4,576 - 2,569 127,431	241 10,337 3,734 1,216 2,818 60,450 1,581 163,594 20,454 1,590 2,065 50,054 33 6,214 1,110 3,917 3,792 - 2,512 - 8,621 12,215 4,467 6,055 2,720 9,236 2,413 - 2,950 125,736 -
Subscriptions Superannuation Strata Costs Telephone/Fax/Email		4,073 12,106 6,994 <u>5,434</u>	4,983 11,945 6,211 <u>6,263</u>
Total expenses		<u>446,909</u>	<u>543,494</u>
Operating Surplus / (Deficit)		<u>96,882</u>	<u>71,507</u>

Statement of Changes in Equity For the year ended 30 June, 2017

The Company is limited by guarantee. Other than the retention of net earnings for the year, there have been no changes in equity during the year.

	2017	2016
	\$	\$
Retained Earnings Opening Balance 1 July	1,305,444	1,100,291
Asset Revaluation	-	133,646
Operating Surplus / (Deficit) for the period	<u>96,882</u>	<u>71,507</u>
Retained Earnings Closing Balance 30 June	<u>1,402,326</u>	<u>1,305,444</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Consolidated Balance Sheet As at 30 June, 2017 2017 2016 \$ \$ **Current Assets** Cash Deposit Account 205,526 200,611 Cash At Bank - General Account 309,387 236,882 Funds At Call - Cash Management 379,276 377,012 100 Cash on Han 100 Advances - ASN Events Pty Ltd Unit Trust 20,000 20,000 Receivables 126,202 144,624 Total current assets 1,040,491 979,229 Non-Current Assets Property Plant and Equipment 546,000 546,000 **Property** Office equipment 51,807 51,807 Less: Accumulated depreciation (49,242)(48, 185) 548,565 549,622 Investment **HMRC Investment** 10,000 10,000 **AHMR Congress** 10,000 10,000 Total non-current assets 558,565 559,622 Total Assets 1,599,056 1,538,851 Liabilities - Current Creditors 32,626 5,133 Subscriptions in Advance 146,804 135,521 **GST Payable** 14,022 13,552 **Employer Super Clearing Account** Provision for LSL 42,524 39,955 Total current liabilities 196,730 233,407 **Net Assets** 1,402,326 1,305,444 Equity **Retained Earnings** Note 4 1,402,326 1,305,444 **Total Equity** 1,402,326 1,305,444

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2017

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (AASBs), Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended).

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(A) Going Concern

The Society's financial statements have been prepared on a going concern basis. At 30th June, 2017, the Society had an excess of current assets over current liabilities. Cash reserves were sufficient to support the Societies operations.

(B) Basis of Preparation

Australian Equivalents to International Financial Reporting Standards

The Australian Society of Medical Research has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable.

Functional and Presentation Currency

The Society's financial statements are presented in Australian Dollars.

(C) Accounting Policies

Income tax

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

Property, Plant and Equipment

The Property (Suite 702, 37 Bligh Street, Sydney) valuation was reviewed by Brian Dowling Commercial Real Estate Agents in 2016. The Agent noted an estimated increase in valuation of \$133,646. This material increase was factored into the 2016 Audited Financial Accounts by the Directors. The Suite market valuation shall be reviewed every three years. The next review is in the 2019 financial year.

The Society did not purchase any office equipment during the year. Office equipment is carried at cost value less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of office equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. Any repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

The Australian Society for Medical Research is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 para Aus 77.1.

Depreciation

Depreciation is recognised in the profit and loss on a diminishing basis over the estimated useful life of each asset. The depreciation rate for the current 2017 year and 2016 comparative year are as follows:-

Depreciation Rate

Office Equipment

20% - 40%

Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value.

Any excess of the assets carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in Associates

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates. The company's interests in joint venture entities are brought to account using the cost method.

Members Liability

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

Sponsorship

Sponsorship revenue is recognised at the time the pledge is made.

Provisions

Provisions are recognised when The Australian Society of Medical Research has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Agency Agreement

The Society has entered into an Agency Agreement with ASN Pty Ltd. From the Society's perspective, there is no change in the way ASN Pty Ltd manage events for the Society.

Note 2: Revenue	2017	2016
Operating Activities:		
Interest revenue	7,290	7,531
Other income	<u>536,501</u>	<u>607,470</u>
	<u>543,791</u>	<u>615,001</u>
Interest revenue received by		
The Australian Society for Medical Research from term deposit		
and bank accounts in its name:	7,290	7,531
Note 3: Auditors' remuneration	10.504	10.337

Note 4: Retained Earnings

Nature and purpose of Retained Earnings

The Retained Earnings record the balance of funds in the sum of \$1,402,326 at 30th June, 2017, set aside for the future expansion of the economic entity The Australian Society for Medical Research.

Note: 5 Effect of Changes in Accounting Policy

The entity has adopted the following Accounting Standards:-

- AASB 132: Financial Instruments: Disclosure and Presentation
- AASB 139: Financial Instruments: Recognition and Measurement

AASB 132 relates primarily to increased disclosures required under the standard and does not affect the value of amounts reported in the financial statements.

THE AUSTRALIAN SOCIETY FOR MEDICAL RE	SEARCH Consoli	dated Statement of Cash	n Flows
For the year ended	For the year ended 30 June, 2017		
	2017	2016	
	\$	\$	
Cash Flow from Operating Activities Receipts from members etc	554,923	569,207	
Payments to suppliers and employees	(482,529)	(516,824)	
Interest received	<u>7,290</u>	<u>7,531</u>	
Net Cash provided by (used in) operating activities	79,684	59,914	
Add			
Cash Flow From Investing Activities			
Payments for property, plant and			
equipment	-	-	
HMRC Investment	-	-	
AHMR Congress		-	
Net increase (decrease) in cash held by investing activities	-	-	
Net increase (decrease) in cash held	<u>79,684</u>	<u>59,914</u>	
Cash at the beginning of the year	814,605	754,691	
Cash at the end of the year (note 1)	894,289	814,605	
Net increase (decrease) in cash held	<u>79,684</u>	<u>59,914</u>	
Note 1. Reconciliation of Cash For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of any outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:			
Deposit Account Cash at Bank - General Account Funds at call - Cash Management Cash on hand	205,526 309,387 379,276 	200,611 236,882 377,012 100	
Cash at the end of the year Note 2. Reconciliation of Net Cash Provided by/(used in) operating Activities from operating pro	<u>894,289</u> ofit	<u>814,605</u>	
Operating profit/(loss)	96,882	71,507	
Depreciation	1,057	1,581	
Changes in Assets & Liabilities -(Increase)Decrease in Debtors -Increase (Decrease) in Creditors -Increase(Decrease) in Other Creditors -Increase(Decrease) in Provision for LSL Net cash provided by operating activities	18,422 (27,493) (11,753) <u>2,569</u> <u>79,684</u>	(38,265) 24,242 (2,101) <u>2,950</u> 59,914	

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH RESEARCH FUND A.B.N. 97 428 769 214

Financial Statements For the year ended 30 June, 2017

	2017 \$	2016 \$
Income		
Donations received	2,578	6,286
Interest received	<u>589</u>	800
Total Income	<u>3,167</u>	<u>7,086</u>
Expenses		
Grants	5,000	7,000
Bank Charges	<u>15</u>	
Total Expenses	<u>5,015</u>	<u>7,029</u>
NET INCOME/(LOSS) for year	<u>(1,848)</u>	<u>57</u>
Bala	ance Sheet - As at 30 June, 20	17
<u> </u>	2017	2016
	\$	\$
Accumulated reserves brought forward	27,850	27,793
Net income/(loss) for year	<u>(1,848)</u>	<u>57</u>
Accumulated reserves	<u>26,002</u>	<u>27,850</u>
REPRESENTED BY:		
Term Deposit	25,000	25,000
Cash management account	994	2,148
Cheque account	8	702
	<u>26,002</u>	<u>27,850</u>

ASMR RESEARCH AWARD WINNERS

2000	Miss Raelene Lim		Dr Justin Lees (D)
2001	Dr Patricia Mote	2011	Dr Alex Umbers (I)
2002	Ms Vanessa Murphy		Ms Shervi Lie (D)
2003	Ms Mary Kavurma	2012	Ms Emma Ramsay (I)
2004	Dr Richard Allen		Ms Kimberley Wang (D)
2005	Dr Gabrielle Todd	2013	Dr Xiaowei Wang (I)
2006	Ms E Sutcliffe (D)		Ms Hannah Yong (D)
	Dr Elke Hacker (I)	2014	Miss Stephanie Tan (I)
2007	Ms A Lehane (D)		Dr Melissa Cantley(D)
	Dr Di Yu (I)	2015	Dr Kimberley Wang (I)
2008	Mr A Mohamedali (D)		Mr S Purushothuman(D)
	Dr Louise Dunn (I)	2016	Dr Lucy Murtha (I)
2009	Dr D Johnstone (D)	2017	Dr Erin McGillick (I)
	Dr Siobhan Shabrun (I)		
2010	Dr Ivan Ka Ho Poon (I)		

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Membership List as at 16th October 2017

ACT

Casarotto Marco Chu-Tan Joshua Clarke Naomi Dagpo Tenzin D'Cunha Nathan Gardiner Elizabeth Gouws Caroline Hicks Sarah Kordbacheh Farzaneh Kozlovskaja Marja MacLennan Nicola Manzanero Silvia McMorran Brendan Murphy Brendan Naumovski Nenad Parish Christopher Pok Sharon Rahman Tasneem Rai Bhim Read Stuart Shield Alison Spry Christina Tahtali Murat Tscharke David Wilson Alicia Wooff Yvette

NSW

Ahmed-Cox Aria Akerman Anouschka Ammit Alaina Apte Minoti Arthurs Anya Arval Ritambhara Asquith Kelly Atapattu Lakmali Au Gough Avery-Kiejda Kelly Balez Rachelle Balleine Rosemary Bax Shepherd Monique Beckett Emma Best Heather Bhuyan Deep Jyoti **Bolan Shiv Bond Danielle** Brvan Tracv Brzozowski Joshua **Burns Grace Butt Alison**

Caban Shandelle Café Shenae Cairns Murray Campbell lain Catts Vibeke Celermajer David **Chambers Caitlin** Chatterton Zac Cheung Belamy Colvin Emily Conway James Davis Ryan deFazio Anna Delforce Sarah Donnir Gordon **Dun Matthew** Dunwoodie Sally **Eckert Danny** Eden John-Sebastian Eisman John Farbehi Nona Faulkner Sam Ferdoushi Aysha Flemming Claudia Fletcher Anne Fonoudi Hananeh Ford Emmalee Ford Carole Forgham Helen Fornusek Che Freeman Acquah Elvis Freidman Natasha Gao Jixuan Gibson Karen Ginn Samantha Gleeson OAM Maree Goggins Bridie Graham Robert Griffin Nathan Haber Michelle Haber Paul Hambly Brett Handel Eleanor Hanssen Kimberely Hardeman Edna Hart Derek Harvey Richard Hassan Nunki Hazell Linda Hearn Nerissa Heidari Kani Minoo Hirani Rena Hoffman Alexander Hook Jeff

Howell Viive M

Ittner Lars Matthias

Javasooriah Navind Jin Xingzhong (Jason) Johnstone Daniel Jones Patrice Joo Lauren Jin Suk Kabanoff Sarah Kahl Richard Kaiko Gerard Kakall Zohra Kamble Sumedh Kee Anthony Kendig Michael Kennerson Marina Khachiqian Levon Knight Darryl Kokkinos John **Kovacs Thomas** Krycer James Law Andrew Le Heather Lester Ashleigh Lewis Trevor Li Ziduo Liu Tao Lock Richard Lu Robert Mann Graham Martin Kristv McCarroll Joshua McDonald Michelle McLachlan Tabitha McNamara Stephen Mihalas Bettina Milioli Heloisa Miraikar Nandita Mitchell Carolyn Morosin Saije Morten Brianna Murray Heather Murray Jayne Murray Michael Myles William Napier Christine **Nobis Max** Norris Murray Oakes Samantha Ong Lin Kooi Osborne Ashleigh Palanisami Thava Pariyar Mamta Petrucco Claudia Phillips Phoebe Philp Amanda Pickett Hilda Pierce Kerrie

Pilli Deepti

Pinkerton James Polly Patsie Prior Victoria Purushothuman Sivaraman Quinlan Kate Ravindran Dhanya Reddel Roger Richmond Rebecca Ridiandries Anisyah Rigby Callum Roberts Tara Rodrigues Samantha Roman Shaun Schoenwaelder Simone Schofield Peter Scott Kieran Scott Hayley Sharbeen George Shariev Artur Shaw Julia Shine John Shu Daisy Simpson Jodie Skerrett-Byrne David Sobinoff Alexander Sophocleous Reece Stewart Bernard Tam Patrick Tan Vanessa Xiuwen Tang Vickie Tasoulis Theo Tavakoli Paris Trigg Natalie Tsai Shan-Yuan Walters Jessica West Phillip Whitelock John Whitworth Judith Wise Steven Wong Sze Wing (Alice) Wu Qianyi Youngson Neil Zalewska Katarzyna Zhang Xiajie Zhang Yunjia Zhou Wei

OVERSEAS

Chudakova Daria Heinzelmann-Schwarz Viola Jastrzebski Katarzyna Koach Jessica

Lynagh Timothy Mountford Hayley Parker Amelia Yazar Seyhan

QLD

Abdelghany Ali Abdelrahman Omar Abeer Muhammad Mustafa Agwa Akello AlHulais Reem **Andrews Christine** Arnold Megan **Balanant Marie Anne** Baldwin Jeremy **Barker Matthew** Barry Guy Batra Jyotsna Bednarska Karolina Bhandari Murari Blaskovich Mark **Bock Nathalie Bolle Elenore Boucher Dave Bradshaw Gabrielle** Bray Laura **Burgess Andrea Burgess Danielle** Caldas Cardoso Fernanda Carlton Morgan Carreira Patricia Chua Ming Jang Collet Trudi Conde Lucia Coombes Brooke Cooper Emily Cortes-Ramirez Javier Couvy-Duchesne Baptiste Crisp Gabrielle Cuttle Leila **Daggard Grant Daly Norelle** Dawson Paul Day Bryan Dixit Aakanksha Do Oanh Dorey Emily **Dutta Suchismita** Dutton-Regester Ken Egbewande Folake

Erbani Johanna

Essilfie Ama-Tawiah

Fallaha Sora Farnaghi Saba Fisher Joshua Flaws Dylan Fraser James Gandhi Meera Garton Fleur Genz Berit Gerring Zachary Good Michael Griffiths Lyn Harris Holly Hart Christopher Hasnain Sumaira Heal Clare Healy John Heffernan Aaron Henden Andrea Hesping Eva Hofstee Pierre Hollier Brett Hugo Honor Ingram Wendy Iqbal Jamila Jacques Angela Kalish-Smith Jacinta Kapeleris Joanna Kenvon Johanna Keshvari Sahar Ketheesan Natkunam Kiru Sajini Kobe Bostjan Koyama Motoko Krishna Smriti Kulasinghe Arutha Lam Alfred Law Becker Lee John Leeson Hannah Leicht Anthony Levrier Claire Liang Xiaowen Liu Xiana Lobb Richard Lopez Alejandro **Lovitt Carrie** Maharaj Mohanan Mantovani Susanna Matin Farhana Maugham Michelle McGovern Jacqui

McGuckin Michael

McKeating Daniel

McManus Donald

Mehari Abraha Hyab

McLeod Donald

Mehdi Ahmed Mo Chen Moniruzzaman Md Movva Ramya Ngo Shyuan Nikles Jane O'Mara Tracy Panchadsaram Janath-Pennell Evan Perros Alexis Plasmeijer Elsemieke Rahman M Arifur Ratther Ellca Rehaume Linda Reid Janet Reilly Joshua Salomon Carlos Sarkar Phoebe Schmidt Henri Semmler Annalese **Shafiee Abbas Short Kirsty** Simonova Gabriela Smith David Smith Kelly Smith Robert Srinivasan Srilakshmi Steyn Frederik Stylianou Nataly Sultana Annette Sun Antonia Sydes Elizabeth Talekar Meghna Tang Kai Dun Thomas Hannah Jane Thuzar Moe Tracey Timothy Tucker Kylie Tung John-Paul Upadhyaya Akanksha van der Burg Nicole Vela lan Voges Holly Volpert Marianna von Schuckmann Lena Wallace Sarah Wang Tong Weis Anna Wells Timothy Werder Rhiannon Wicramasingha Arachchilage Nuwan Tharanga Karunathilaka Wilkinson Shelley Williams Mark

Wojcieszek Aleena Wright Alison Yang Jian Yao Rebecca Youl Philippa Yu Meihua Zamoshnikova Alina Zang Tuo Zhang Ping Zowawi Hosam

SA

Agbaedeng Thomas Akers Emma Barritt Greg Bennett Melissa Bermudez Gonzalez Macarena Bernhardt Sarah Bianco-Miotto Tina Blackman Emily Bowen Joanne Boyle Sarah Bradey Alanah Brown Anna Callary Stuart Chapple Lee-anne Day Jessica Dharmawardana Nuwan Dickinson Kacie Dixon Dani-Louise Do Hoang Cuc Doeltgen Sebastian Domingo Deepti Dorstyn Loretta **Downes Charlotte** Dudhwala Zenab Dutta Ankit Eadie Laura Fernando Sanuja Gieniec Krystyna Giezenaar Caroline Graham Chelsea Groome Holly Hamilton-Bruce Monica Anne Head Richard Heatlie Jessica Hewawasam Erandi Hocking Ashleigh Homan Claire Horowitz John Hotinski Anya Howarth Gordon

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Treloar Jake
Van Dam Jago
Venugopal Parvathy
White Deborah
Wickham Nicholas
Williamson Anna Emilie
Wilson Claire
Winter Jean
Winter Marnie
Woods Susan
Wrin Joseph
Xing Shan
Yazbek Roger
Zeissig Mara

TAS

Sutherland Brad Taberlay Phillippa

VIC

Aadya Nagpal Abdirahman Saud Abu-Bonsrah Kwaku Dad Achen Marc Ackland M Leigh Akesson Lauren Akter Mansura Al Balushi Noora Alexander Warren Al-Khan AWF Al-ukaidey Sumaya Anevska Kristina Arandielovic Philip Asa Annisa Ascher David Benjamin Bach Leon Bader Stefan **Ball Jocasta** Bathgate Ross Bayles Richard Beart Phillip Bergamasco Maria Berkovic Samuel **Bhat Naivedh** Bigaran Ashley Brockwell Natasha Brown Karl Brown Lauren Bryson Hannah Bui Jennie **Burrows Allan** Caballero Aguilar Lilith

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Campelj Dean

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Foundation for High Blood Pressure Research

Haemophilia Foundation of Australia

Heart Foundation of Australia

Juvenile Diabetes Research Foundation

Kidney Health Australia

Board Meetings - Attendance by Directors

November 12, 2016

Dr Sarah Meachem

Dr Daniel Johnstone

Dr Roger Yazbek

A/Prof Phoebe Phillips

Dr Joanne Bowen

Dr Shyuan Ngo

Dr Matt Dun

Dr Bree Foley

Dr Brigid Lynch

Dr Demelza Ireland

Dr Jamie Fletcher

and incoming directors for 2017

Dr Emma Parkinson-Lawrence

Dr Jordane Malaterre

Dr Maree Toombs

2017 Directors Board Meeting -

Dr Daniel Johnstone

Dr Roger Yazbek

A/Prof Phoebe Phillips

Dr Shyuan Ngo

Dr Joanne Bowen

Dr Demelza Ireland

Dr Bree Foley

Dr Jordane Malaterre

Dr Emma Parkinson-Lawrence

Dr Matt Dun

Dr Maree Toombs

March 17, 2017

Dr Daniel Johnstone

Dr Roger Yazbek

Dr Emma Parkinson-Lawrence

Dr Matt Dun

Dr Jordane Malaterre

Dr Demelza Ireland

Dr Bree Foley

Apologies: A/Prof Phoebe Phillips, A/Prof Joanne

Bowen, Dr Shu Ngo, Dr Maree Toombs

July 26, 2017- Executive Meeting

Dr Daniel Johnstone

A/Prof Phoebe Phillips

Dr Roger Yazbek

Dr Emma Parkinson-Lawrence

Prof Gilda Tachedjian

September 20, 2017

Dr Daniel Johnstone

Dr Roger Yazbek

A/Prof Phoebe Phillips

Dr Emma Parkinson Lawrence

Dr Matt Dun

Dr Shu Ngo

A/Prof Joanne Bowen

Dr Jordane Malaterre

Dr Demelza Ireland

Dr Bree Foley



The Australian Society for Medical Research

ACN 000 599 235 ABN 18 000 599 235

Suite 702, Level 7, 37 Bligh Street, Sydney NSW 2000

Telephone 02 9230 0333 Fax 02 9230 0339

Email: asmr@asmr.org.au