

ANNUAL REPORT

November 2018

The Australian Society for Medical Research

ACN 000 599 235 ABN 18 000 599 235

Suite 702, Level 7, 37 Bligh Street, Sydney NSW 2000

President's Report

When 2017 ASMR President, Dr Daniel Johnstone, asked me if I would consider serving as his President-elect, and thus take on a second term as ASMR President, I initially put on a bit of a charade, umming and ahhing, 'discussing' it with my wife and mentors. But the reality is, there was never any doubt that I would accept.

I see the truly incredible achievements of health and medical researchers around the country, the ground breaking work they are doing to improve the lives of billions around the world. Their stories, their work, inspires and motivates me. For me, the ASMR has been an opportunity to serve the health and medical research sector, and to advocate for an inspiring, passionate and resilient workforce that continues to deliver health solutions for people around the globe.

For 57 years, the ASMR has been at the forefront of health and medical research advocacy. When researching ASMRs history this year, I came across several old newspaper articles from the 1970s through to the early 1990s. Two things stood out:

1) government investment into Australian health and medical research has been a constant battle, no matter which decade, and 2) the ASMR has been the leading voice of the health and medical research sector, informing and educating Government about the need to increase investment for health and medical research.

2018 has been no different. Throughout the course of this year, ASMR has, without fear nor favour, continued to passionately advocate for the sector.

Connecting Government to health and medical research

Over the course of its history, the ASMR has taken pride in its position as an independent umbrella society for the health and medical research sector, taking a bipartisan approach to all political engagements. This year began with a flurry of meetings in Canberra. I first presented ASMRs evidence based business case for immediately increasing the investment to the NHMRC medical research endowment account (MREA) to members of the Department of Treasury and the Department of Finance.

These were extremely productive meetings, and provided an opportunity to clarify the current funding pipeline for health and medical research. from basic discovery through to translation and commercialisation. I also held meetings with former PMs advisor for health, the advisors of the former Minister for



Rural Health, Bridget McKenzie, the Shadow Health Minister, Catherine King and her advisor, the senior advisor to Deputy Labor Leader, Tanya Plibersek, Labor Senator Deborah O'Neill, former Assistant Minister for Science, Jobs and Innovation, Zed Seselja, the Health Minister, Greg Hunt, Minister for Aged Care and Minister for Indigenous Health, Ken Wyatt, Shadow Asst. Minister for Young Australians and Youth Afffairs, Terri Butler and Australia's Chief Scientist. Alan Finkel.

These meetings were an excellent opportunity to highlight the urgent need for an immediate increase to the NHMRC MREA. Every individual I met with recognised the tremendous health and economic benefit of health and medical research to Australia. Worryingly, the attitude at several of these meetings was that any shortfall will be addressed by the Medical Research Future Fund (MRFF), not recognising that the MRFF will only support the translational and commercial end of the research pipeline, and until fully capitalised, the MRFF will not realise it predicted benefits, as highlighted by ASMRs 2014 Deloitte report.

This concerning attitude by our political leaders puts at risk the thousands of researchers around the country whose work is underpinned by the NHMRC.

Whilst the MRFF is a welcome addition for biomedical research funding, it does not address the shortfall, and the ASMR will continue its campaign for a comprehensive investment model that seeks to

President's Report

continued

tie the investment for health and medical research to 3% of total health services expenditure.

Throughout 2018, the Government has made several positive announcements regarding the first MRFF disbursements, allocating several millions of dollars to initiatives that include rare cancers, brain cancer, indigenous and rural health and anti-microbial resistance. Indeed, during the May Federal Budget, Minister Hunt announced a \$1.3 billion National Health and Medical Industry Growth plan, with several forward disbursements from the MRFF. Whilst we commend the government on its commitment to supporting the health and medical research sector, there remains a significant level of concern that there is no clearly defined, open and transparent expert review related to disbursements of the funds. The best science and subsequently, the best health outcomes, are underpinned by independent expert review. Throughout all my meetings this year, I have relayed this concern on behalf of the sector. The ASMR will continue advocating for clear guidelines of competitive review for the MRFF, with a proven model already defined within the NHMRC.

For the health and medical research sector, 2018 has certainly been a turbulent and uncertain year with the anticipation of several changes for the NHMRC, including new peer review guidelines, a funding schemes restructure, and a new online grants management system. This is in addition to trying to understand the impact that the MRFF will have on their research. Throughout all of this, the ASMR has been at the table, representing its membership. During the year, I have have met with various members of the NHMRC executive, as well as Erica Kneipp from the Department of Health's Office for Medical Research. I also attended the NHRMC workshop on peer review models and have been an active member of the NHMRC new grants management system working group. In May, I attended the Australian Medical Research Advisory Board information luncheon, and also attended the Research Australia pre-election summit. I also represented the ASMR at the Sydney hearing for the Government's inquiry into 'Funding Australia's Research'. These were all important opportunities to not only engage with stakeholders, but to ensure that the ASMR members were being represented by their society.

Connecting community to health and medical research

The first week of June heralded the start of ASMR Medical Research Weeks®. The 2018 ASMR Medallist was Prof Hope Jahren, a geobiologist and

passionate advocate for science. Due to unforeseen health reasons, Prof Jahren was unable to complete the Medallist tour. Nonetheless, gala dinners around the country were a tremendous success, with a revised format that included senior and junior researchers presenting 3 minute summaries of their work. This was enormously popular, and will be continued into future years. The dinners also provided an opportunity for researchers to directly engage with politicians and promote the success of Australian science. I would like to thank the ASMR State committees, who in addition to organising the gala dinners, also coordinated a program of events that included public information booths, Dinner with a Scientist, and Science in the Cinema, and local scientific meetings. Community support is critical to drive Government engagement, and is a powerful tool for ASMRs advocacy work.

Empowering researchers for health and well being

Earlier this year, at a workshop facilitated by organisational psychologist, Laura Taplin, the ASMR board crystallised the purpose of the society to "empower researchers for health and well-being". The ASMR exists to support the life-saving work of Australia's health and medical researchers. Through its political advocacy and community outreach, the ASMR seeks to gain recognition and support for Australia's research workforce. The ASMR also seeks to support the ongoing career and professional development of its membership, and in 2018 the ASMR held several networking events, career development workshops and local scientific meetings to promote the careers of Australia's up and coming researchers.

The 2018 ASMR National Scientific Meeting continues ASMRs ongoing drive to facilitate trans-disciplinary collaboration across the sector. With a theme of 'Inspired Creativity: When Art Meets Science', the conference program seeks to enrich scientific thinking with new ways of seeing, understanding, and creating. The conference is underscored by an innovative and interactive professional development program that will utilise art to develop critical thinking and leadership skills.

I have been honoured and proud to once again represent such an incredible organisation. Being an ASMR Director and a society President has been so rewarding, and a point of pride, and I will never forget my time with this amazing organisation. Directors and state committees will come and go, but the ASMR will always have a prominent place in Australian health and medical research, providing a voice for every single person around the country who shares its vision for a healthy and equitable Australia.

I would like to acknowledge the work of the 2018 ASMR Board, and the support of my executive team.

To the past ASMR Presidents, your wise words and advice throughout the year have been incredibly

Agenda — Annual General Meeting

The Australian Society for Medical Research Elder Hall Music Conservatorium, The University of Adelaide, Adelaide

Wednesday, November 21st 2018 commencing at 1:00pm

Item 1	Welcome and Apologies - Dr Roger Yazbek
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Item 2 Confirmation of Minutes of 14/11/17 - Dr Roger Yazbek

Item 3 President's Report - Dr Roger Yazbek

Item 4 Treasurer's Report - Dr Daniel Johnstone

Item 5 ASMR Research Fund - Dr Daniel Johnstone

i. Award Winners 2018

ii. Award Winner 2017 (I) - Dr Erin McGillick

Item 6 Sub-committee Reports

i. Membership - Dr Farzaneh Kordbacheh

i. Professional Development - Dr Roger Yazbek

ii. Communications/Newsletter - Dr Jessica Holien

iii. ASMR MRW® and States- Dr Roger Yazbek

iv. Media - Miss Simone Jaenisch

v. NSC 2018 - Dr Kathleen Wang

Item 7 General Business - Dr Roger Yazbek

Item 8 Directors and Office Bearers 2019 - Dr Emma Parkinson-Lawrence

Dr Demelza Ireland, Honorary Secretary 2018

President's Report

continued

valuable. Thank you to all the State committee members for their enthusiasm in promoting the sector I would like to also specially thank my wife, Laura who has been a valuable source of support, not just to me, but also to the ASMR. Finally, I would like to acknowledge two incredible women, Cath West and Priscilla Diment. Their tireless work, from managing the society's finances, coordinating abstract submissions,

updating the ASMR website, arranging board meetings or confirming various political meetings. Words can't really express my gratitude, so I will just say thank you.

I finish with a quote from one of the greatest scientists the world has known –

""Humanity needs dreamers, for whom the disinterested development of an enterprise is so captivating that it becomes impossible for them to devote their care to their own material profit. Without doubt, these dreamers do not deserve wealth, because they do not desire it. Even so, a well-organized society should assure to such workers the efficient means of accomplishing their task, in a life freed from material care and freely consecrated to research." – Professor Marie Curie

Dr Roger Yazbek, President 2018

MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH HELD AT THE CHARLES PERKINS CENTRE, UNIVERSITY OF SYDNEY, CAMPERDOWN NSW ON TUESDAY THE 14TH OF NOVEMBER 2017, COMMENCING AT 12:45pm.

Item 1 Welcome and Apologies – Dr Daniel Johnstone
Dr Johnstone, in the presence of the required quorum (in person and by proxy) opened the Meeting at 12:45pm, welcoming all and tabling apologies from Dr Bree Foley, Dr Shyuan Ngo, Dr Kathleen Wang, Simone Jaenisch, A/Prof Peter O'Loughlin, Professor Matthew Gillespie and Ruth Lilian

Item 2 Confirmation of Minutes of 14/11/16 – Dr Daniel Johnstone Dr Roger Yazbek moved that the Minutes of the AGM of November 14, 2016 be accepted as a true and accurate reflection of that meeting; seconded by A/Prof Phoebe Phillips.

Item 3 President's Report -

Dr Daniel Johnstone
Dr Johnstone referred the Meeting to
his report contained within the Annual
Report of the Society and went on to
highlight some of the political
advocacy activities of 2017.
ASMR members are aware that the
Society rests on the three pillars of
public, political and scientific
advocacy. As President of the
Society, political advocacy is a major
focus.

A strong voice advocating on behalf of the entire health and medical research sector is critical, now more than ever, given the devastating attrition we've witnessed over the past few years due to stagnant investment. The Australian health and medical research workforce has an abundance of dedicated, passionate, creative, innovative, hard-working, highly-skilled researchers – however many of these researchers are being forced overseas or into other professions due to lack of opportunity

Our data show that the problem isn't an over-supply issue – we're not at capacity and there's certainly room for growth – this was exemplified in our Deloitte Access Economics report last year that showed Australia could increase the size of the health and medical research workforce by 40% and still maintain the outstanding return of more than \$3 for every dollar invested. It's really about asking ourselves what sort of country we want to be going forwards – do we want to be a research powerhouse, a

nation willing to be strategic and capitalise on our exceptional workforce, establish ourselves as a global leader in health and medical innovation and live up to our moniker of the "clever country" – or are we satisfied with being relegated to the status of a research minnow, struggling just to keep pace with the rest of the world?

We at the ASMR know there's a strong economic argument to be made for growing the Australian HMR sector rather than allowing its continued decline, not to mention a health and social argument, and this is the evidence-based argument that ASMR has been, and will continue to make to Government

So how do we achieve this? Over the past year we have cultivated our relationship with Minister for Health, Greg Hunt to pursue two main agendas –

This first relates to the Medical Research Future Fund (MRFF) - an initiative which was the centre-piece of the 2014 Federal Budget, and earlier this year it delivered its first disbursements. This was great to see, because this fund does have the potential to be transformative for the Health and Medical Research (HMR) sector but it is critical that there is transparency in how the MRFF is utilised, something that the ASMR has advocated for since its inception. We appreciate that this fund is intended primarily for priority-driven research, yet we firmly believe that the only way to quarantee its sustained integrity in supporting outstanding research is to ensure that all monies disbursed from it are contestable, governed by a transparent process involving an open call for applications and independent expert review of proposals. We've communicated the importance of contestability in our conversations with Minister Hunt, as well as in public fora across the country. The way we see it, the most obvious and sensible way to achieve this is to better resource the National Health and Medical Research Council (NHMRC) and utilise its rigorous peer review processes for assessing MRFF applications. A few months ago the

first allocations from this Fund were announced - nearly \$66 million in total, spread over 11 different priority initiatives. It was pleasing to see that our recommendations for rigorous peer review were heard and partly adopted: three of these initiatives, relating to clinician fellowships, clinical trials & registries capacity and antimicrobial resistance, and totalling nearly \$27 million in funding, will now be administered through NHMRC processes. We see this as a small win in the short term However the vague and flexible nature of the MRFF legislation means that these processes can change year on year, at the discretion of the Minister of the day. It is critical that we advocate for tightening these processes to ensure that the MRFF disbursements, as they grow over the coming years, are deployed responsibly and in the best interests of all Australians.

Even if we can bring about some change in how the MRFF is administered, it is important to remember that this fund focuses primarily on supporting the translational end of the research pipeline. Of course, it is absolutely critical that all translational research be underpinned by a solid foundation of basic, discoverydriven, investigator-initiated research - without this, the translational aspirations of the MRFF will not be met. So the second agenda we continue to pursue with Government is increased investment into the NHRMC, and specifically the Medical Research Endowment Account (MREA), to support the crucial investigator-initiated research that will complement the prioritydriven research of the MRFF.

10 years ago we proposed a model in which investment into the NHMRC is benchmarked against the total health spend, the rationale being that HMR is one effective way of mitigating escalating healthcare costs, and that investment into the solution should be commensurate with the size of the problem. Our ultimate goal is to raise investment into HMR to 3% of the health spend

AGM Minutes continued

- this was an audacious goal 10 years ago, and might seem like one still, yet through our advocacy efforts over the past 10 years it is no longer dismissed as a pipedream, but is now regularly invoked as a measure that is not only feasible but necessary.

Alongside this political advocacy, our sector is undergoing major change with the review of the NHMRC grants program ASMR has been heavily involved in the consultation processes, and will continue to advocate a system that meets the NHMRC's objectives while aligning with our values of inclusion, fairness and equity. We will also continue to educate our membership on the changes to the grants program and how this will affect them

The ASMR has always been a trailblazer for advocacy and I'm excited about the new directions the Society is heading. While health and medical research advocacy will always be our core business, it's important that we place this in its broader context – that is, the health and wellbeing of the entire Australian populations

To realise its full benefits and maximise translation, the research sector needs to work closely and collaboratively with other health-related sectors. This is why, over the past two years, we have been working on strategies to facilitate a pathway towards better integration of the Australian healthcare system. Led by Immediate Past President Dr Sarah Meachem, this 10-year vision will takes its first steps in April next year, with a face-to-face forum that will bring together a range of key healthcare stakeholders

Beyond the healthcare system, we also need to acknowledge the profound influence of social and economic factors in population health. The discovery and translation of new treatments for disease needs to be coupled with evidence-based social policies that improve health and wellbeing at the population level by enhancing health equity. This was highlighted by the 2017 ASMR Medallist, Professor Richard Wilkinson, and marks the start of an ASMR campaign that advocates the

long-standing ASMR principles of equity, diversity and inclusion at a population level.

Dr Johnstone said, "I thank everyone who volunteers their time towards ASMR - fellow Directors. advisory group, state & regional committee member. Any time you take on a major service role, it means you have to sacrifice something – might be time spent on research, time with your family, leisure time - this is not a decision to be taken lightly. The fact that you have chosen to make that sacrifice speaks volumes - it savs "I'm willing to make a personal sacrifice to try to improve things for my colleagues, the HMR sector and the future of the country". It shows that you believe in and are dedicated to our greater cause, without reservation. I thank you all, for your altruism in sacrificing some of your precious time to make important contributions to a greater good, a cause larger than any one of us. The Executive office, in particular Cath West, thank you for everything you've done for the Society over the past 23 years. This job is hard enough, without the benefit of your wisdom, advice and guidance it would be near impossible Thank you all for your ongoing membership; I feel safe and secure leaving the Presidency in the hands of Roger Yazbek, who will no doubt lead us to a bigger and bolder 2018".

Dr Johnstone announced a change to the Agenda moving an item under 'Other Business -Membership Matter". He referred to the two main membership tiers. which are ordinary and student members and the additional membership, known as Honorary Life Membership, which is reserved for individuals who have made extraordinary and sustained contributions to the ASMR, to the sector and to promotion of health and medical research generally. We currently have only 11 life members, and at the March meeting of the ASMR Board, Directors unanimously nominated a 12th potential life member. This member exemplifies the values and principles of ASMR and certainly has made, and continues to make, extraordinary contributions to the

Society. Dr Johnstone proposed Immediate Past President, Dr Sarah Meachem for election to Honorary Life Membership.

Sarah joined the Society in 2002, was Victorian Committee Convenor in 2004, became a member of the Board of Directors in 2005 as ASMR MRW® Convenor and took on other roles in succeeding years in Research Careers, Professional Development, Honorary Treasurer and President in 2009. Sarah I nitiated and developed the Online Mentor Program. Her Presidency in 2009 set a forward trajectory for the Society and was a strong enabling influence for following boards of directors. In 2014, Sarah rejoined the Board in a mentoring role and as Convenor of the ASMR NSC that vear. Sarah took on the role of President in 2016, becoming the first person to serve two non-consecutive terms as President in the 56 year history of the Society. Despite stepping down from the Board following her second Presidency, Sarah continues to make invaluable contributions to the ASMR. She currently serves on the Advisory Group to the ASMR Board, is Program Convenor for the 2017 National Scientific Conference and is the driving force for the ASMR's Integrated Healthcare Forum to be held in 2018. Over the last 15 years, Dr Sarah Meachem has demonstrated her dedication to the Society and the sector. Dr Johnstone said, "I feel honoured to call her both a colleague and a friend. Her leadership, courage and bold vision has, and continues to, contribute to the ongoing success of ASMR's public, political and scientific advocacy - for this, she is most deserving of the honour of life membership". Dr Meachem was unanimously elected an Honorary Life Member of the Society.

Item 4 Treasurer's Report -

Dr Roger Yazbek
Dr Yazbek referred to the tabled,
audited Financial Statements for the
2016/17 year. The Society is in a
healthy financial position with total
equity at approximately \$1.4M which
is slightly up on last year. The
financial outcome has been helped by
a generous bequest from Mr Maxwell
John Smith, late of Victoria. Mr
Smith, who is not known to the
Society, included ASMR among
others benefiting from his Estate and
we are extremely grateful to him.

AGM Minutes Continued

Item 5 ASMR Research Fund – Dr Roger Yazbek

Dr Yazbek again referred to the Annual Report and the audited Financial Statements commenting that donations are down on the previous year, mainly because of a timing issue with renewal notices. The Fund supports to annual awards, one to allow an individual to undertake a project overseas and one for a domestic project.

- 1) Award Winner (I) 2016 Dr Lucy Murtha
 There followed a brief presentation
 from Dr Murtha explaining her
 project as the 2016 International
 Research Fund Award Winner. Dr
 Murtha spent four weeks under the
 guidance of Professor Lara Pezzi at
 the Spanish National Centre for Cardiovascular Research training in the
 techniques of echocardiography and
 pressure-volume loop analysis in
 murine and large animal models of
 cardiac disease.
- 2) Award Winner 2017
 The winner of the 2017 International ward is Dr Erin McGillick. Her proposed study is 'Identifying interventions to improve the transitions from fetal to newborn life; towards better respiratory outcomes for preterm babies". Erin will work with Associate Professor Arjan te Pas in the Department of Paediatrics at Leiden University Medical Centre in The Netherlands. Dr Yazbek commented on the very high standard of applicants this year.

Item 6 Sub-committee Reports

- a) Membership Dr Roger Yazbek
 Dr Yazbek reported that there are
 currently 1588 financial members of
 the Society, slightly down on last
 year. We will be taking steps t to
 improve these numbers over the
 next year.
- b) Research Careers –
 A/Prof Joanne Bowen
 A/Prof Joanne Bowen advised that
 ASMR continues its commitment to
 professional and career
 development for early to mid-career
 researchers. At this meeting, the
 inaugural ASMR Peter Doherty
 Leading Light Award, a mentoring
 breakfast, a re-launch of the Online
 Mentoring Program as well as the
 unique professional development

- sessions which are part of the NSC program.
- c) Communications -Dr Daniel Johnstone Speaking on behalf of absent directors, Drs Shu Ngo and Bree Foley, Dr Johnstone reported that communication with our membership and general public is critical, allowing us to engage with both members and the general public, keeping them apprised of ASMR activities. Two of the channels used are our Newsletter and social media platforms. This year we've tried to improve both forms of communication - our triannual newsletter adopting a theme for each issue to provide more cohesion, and the communications portfolio experimenting with some new communications platforms such as podcasts.
- e) ASMR Medical Research Week® and States Dr Demelza Ireland Dr Ireland spoke of her work with state committees in rolling out the public, political and scientific advocacy events associated with ASMR MRW®. This year has seen the development of specific guidelines and protocols together with a new committee structure to facilitate the events. Dr Ireland thanked all state committee members for their contributions.
- f) Media Dr Matthew Dun Dr Dun advised that ASMR MRW® and the ASMR Medalist tour are a key focus of the year in media, generally attracting strong coverage. We are currently working or media for this meeting. He expressed his gratitude for the opportunity of working and travelling with two eminent Medalists during his term of office.
- g) NSC 2017 Dr Jordane
 Malaterre
 Dr Malaterre thanked her
 committee for their hard work and
 expressed the hope that
 registrants are enjoying the meeting. She thanked both
 participants and delegates,
 reminding all of the exciting and
 unique scientific and professional
 development sessions still to
 come.
- h) NSC 2018 Dr Roger Yazbek Dr Yazbek advised that his vision for the overarching theme is to 'imagine and inspire'. NSC 2018 will be held in Adelaide in November and will explore the intersecting boundaries between

art and science, hoping to capture and engage researchers and community.

Item 7 General Business – Dr Daniel Johnstone

 a) Membership Matter – attended under President's Report

There being no further 'General Business', Dr Johnstone acknowledged and thanked outgoing Directors, A/Prof Phoebe Phillips, Dr Matt Dun and A/Prof Joanne Bowen, presenting them with their "ASMR Past Director" badges. He also thanked absent outgoing Directors, Drs Shyuan Ngo and Bree Foley. Dr Johnstone handed the meeting to Dr Yazbek, 2018 ASMR President.

Item 8 Directors and Office Bearers 2018- Dr Roger Yazbek Dr Yazbek congratulated Dr Johnstone on his outstanding year as ASMR President, his commitment to, and advocacy on behalf of, the Society and the sector. Dr Johnstone received the 'ASMR Past President' badge from Dr Yazbek.

Dr Yazbek advised that this is his second term as ASMR President and that it is his vision to have a theme of 'imagination and inspiration' for 2018. The 2018 Board of Directors are Executive Directors - Dr Emma Parkinson-Lawrence. Presidentelect, Dr Daniel Johnstone, Honorary Treasurer, Dr Demelza Ireland, Honorary Secretary. Directors - Dr sDavid Ascher, Jessica Holien, Kathleen Wang, Brent Neumann, Jordane Malaterre, A/Prof Paul Dawson, and Simone Jaenisch.

There being no questions on any matter, Dr Yazbek closed the meeting.

Dr Daniel Johnstone

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Dr Roger Yazbek

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November 2017

AWT Edwards Orators

1968 Prof Charles RB Blackburn 1969 Professor Austin E Doyle 1970 Professor Barry G Firkin 1971 Professor Paul I Korner 1972 Dr Bryan Hudson 1973 Dr Derrick Rowley 1974 Professor Ian Maddocks 1975 Professor David Maddison 1976 Professor NF Stanley 1977 Sir Gustav Nossal 1978 Dr Chev Kidson 1979 Prof Charles RB Blackburn 1980 Sir Geoffrey M Badger 1981 Professor Gordon L Ada 1982 Professor Roger V Short 1983 Professor Bede Morris 1984 Dr Bob Brown 1985 Mr Robyn Williams 1986 Professor Barry G Firkin 1987 Professor Frank Fenner 1988 Prof David G Penington AC 1989 The Hon Dr Neal Blewett 1990 Professor Anthony J Wicken 1991 Professor John Shine 1992 Prof Lawrie Powell, AC 1993 Professor Donald S Coffey 1994 Professor Peter Goodfellow 1995 Professor Anne Woolcock 1996 Professor John Mattick 1997Professor Grant Sutherland 1998 Professor Suzanne Cory 1999 Professor M von Itzstein 2000 Professor Rob Moodie 2001 Professor Peter Andrews 2002 Professor Peter Doherty 2003 Professor John Funder 2005 Professor David de Kretser 2006 Professor Chris Goodnow 2008 Professor Fiona Wood 2009 Professor Charles Watson 2010 Professor Alan Cowman

2011 Professor Robyn McDermott

2012 Professor Sarah Robertson

2013 Professor Stephen Simpson

2014 Professor Caroline McMillen

2015 Professor Nicholas Talley

2016 Professor Alan Trounson

2017 Prof Chennupati Jagadish

2018 Prof Paul Torzillo

Firkin Orators

1993 Professor Y H Tan

1994 Dr Harvey Alter 1995 Professor Albert Osterhaus 1996 Professor Ralph Bradshaw 1997 Dr Keith Godfrey 1998 Professor Sir Richard Doll 1999 Professor David Botstein 2000 Dr Peter Goodfellow 2001 Dr Edison Liu 2002 Professor Ed Harlow 2003 Dr Peter Jones 2004 Professor Jeff Robbins 2005 Professor Kenneth S Korach 2006 Professor Richard Flavell 2007 Professor Mina Bissell 2008 Professor Michael Karin 2009 Professor Jonathan Flint 2010 Professor David Sinclair 2011 Professor Sir Mason Durie 2012 Professor Colin Sibley 2013 Professor Rafael de Cabo 2014 Professor Josef Penninger 2015 Professor Eran Elinav 2016 Professor Alim L Benabid 2017 Dr Bon-Kyoung Koo 2018 Ms Honor Harger

Past Presidents

2011 E Parkinson-Lawrence

2012 P A Dawson 2013 N L Rogers

2014 R Yazbek

2015 P A Phillips

2016 S Meachem

2017 D Johnstone

2018 R Yazbek



1961 B G Firkin 1962 A P Skyring 1963 R P Shearman 1964 G Archer 1965 J McRae 1966 AWT Edwards 1967 M R Playoust 1968 P J Nestel 1969 PJ Nestel 1970 P A Castaldi 1971 J R Turtle 1972 T J Martin 1973 W J O'Sullivan 1974 J K Healy 1975 J P Chalmers 1976 A A Morley 1977 N G Ardlie 1978 A Basten 1979 W Funder 1980 G G Duggin 1981 R L Dawkins 1982 J K Findlay 1983 J A Eisman 1984 J A Whitworth 1985 B M Hall 1986 G C Farrell 1987 R L Sutherland 1988 J G McDougall 1989 H Hunt 1990 J Finlay-Jones 1991 M J Field 1992 P H Hart 1993 W D Tilley 1994 C L Clarke 1995 S Clark 1996 G Mann 1997 K Scott 1998 S Wesselingh 1999 M T Gillespie 2000 R Ramsay 2001 PDO'Loughlin 2002 PR Schofield 2003 M A Clav 2004 A H Sinclair 2005 B A Kingwell 2006 L M Khachigian 2007 M Kavallaris 2009 M D Hulett 2009 S Meachem 2010 A J Butt

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235 FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

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Directors' Declaration

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Statement of Financial Position Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Directors Report for the year ended 30th June 2018

The directors present this report for The Australian Society for Medical Research ("Society") for the financial year ended 30 June 2018.

Directors

The names of the directors of the Society at the date of this report are:

President Dr Roger Yazbek

President-elect Dr Emma Parkinson-Lawrence

Exec Director/Treasurer Dr Daniel Johnstone
Exec Director/Secretary Dr Demelza Ireland

Associate Professor David Ascher

Dr Jessica Holien Simone Jaenisch Dr Brett Neumann Dr Kathleen Wang Dr Farzaneh Korbacheh

Associate Professor Paul Dawson – resigned 23 August 2018

Dr Amy Winship - Appointed 23 August 2018

Principal Activities

The principal activities of the Society during the course of the year were the promotion of interest and support for medical research in Australia. No significant change in the nature of these activities occurred during the year.

Operating Result

During the financial year the Society's activities resulted in a consolidated operating profit of \$86,803.

Review of Operations

At the end of the financial year the Society had net assets of \$1,489,129.

During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported net assets of \$58,333, which includes \$20,000 liability to the Society, revenue of \$62,864 and a net profit of \$15,403 after taking into consideration other interest income of \$466.

This year, the Australian Health & Medical Research Congress Unit Trust was non active during the 2018 financial year. The Society's branch accounting is undertaken by the National Office.

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

Significant Changes in the State of Affairs

No significant changes in the Society's state of affairs occurred during the financial year other than as mentioned in this report. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Society, the results of those operations, or the state of affairs of the Society in subsequent financial years.

Future Developments

The Society expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The Society's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Director's Benefits

Since the date of incorporation, no office bearer has received or has become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) because of a contract made by the Society with the office bearer, or with a firm which the office bearer is a member or an entity in which the office bearer has a substantial financial interest.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the directors:

Fahren

Dr Roger Yazbek

President

Dr Emma Parkinson-Lawrence

President-elect

Dated: 26th October 2018

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Report

Qualification

The Society has determined that it is impractical to establish controls over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

Qualified Audit Opinion

We have audited the financial report of The Australian Society for Medical Research, which comprises the statement of financial position as at 30 June 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the Society.

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the accompanying financial report of The Australian Society for Medical Research:

- (a) gives a true and fair view of the Society's financial position as at 30 June 2018 and of its performance for the year then ended; and
- (b) that the financial records kept by the Society are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Society in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Society is responsible for the other information. The other information comprises the information included in the Society's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Society for the Financial Report

The Society is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as the Society determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, the Society is responsible for assessing it's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Society either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Society.
- Conclude on the appropriateness of the Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the Society regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Signed on: 26th October, 2018

Rolf Garda
Chartered Accountant

PO Box 5066 Sydney NSW 2001

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235 DIRECTOR'S DECLARATION

The directors of the Society declare that:

- 1. the consolidated financial statements and notes are in accordance with the Corporations Act 2001 and:
- (a) comply with Accounting Standards and the Corporations Regulations; and
- (b) give a true and fair view of the Society's financial position as at 30 June 2018 and of its performance for the year ended on that date:
- 2. in the director's opinion, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

Dr Roger Yazbek

President

Dr Emma Parkinson-Lawrence President-elect

Fahleen

Dated: 26th October 2018

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235 Consolidated Detailed Statement of Financial Performance for the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Donations	1,669	
49,183		
MRW Events	57,364	59,009
Membership fees	111,338	127,388
Sponsorship - General	283,700	295,214
Sponsorship - NSC	40,435	-
Events income	55,000	-
Interest received	7,336	7,290
Sundry income	4,008	<u>5,707</u>
Total income	<u>560,849</u>	<u>543,791</u>
Expenses		
Accountancy	-	4,085
Annual report & distribution	111	355
Audit fees	14,151	10,504
Bank fees & charges	2,202	1,700
Committee & workshops	734	201
Computer/EDP	3,741	2,075
Consultants/Market research	- , -	426
Depreciation	962	1,057
Dinners/Meetings MRW Events	143,532	132,450
Directors meeting costs	21,324	19,981
Education/Awards/Prizes	34,288	33,825
Entertainment	2,245	2,000
Executive meeting costs	1,715	3,605
Filing fees	238	2,618
General expenses	2,396	4,776
Guest speaker	3,083	-,,,,,
Hire/Rent of plant & equipment	3,353	7,312
Insurance	5,908	6,079
Legal fees	2,766	2,358
Light & power	2,700	2,757
Lobbying	18,906	13,151
Member communication	3,097	
MRW General		2,224
National Scientific conference	9,073	17,385
	22,473	3,039
Newsletters	2,618	2,975
Printing, postage & stationery	4,860	6,788
Provision for LSL	2,854	2,569
Public relations	4,732	4,576
Salaries & wages	129,409	127,431
Strata costs	6,878	6,994
Subscriptions	5,125	4,073
Superannuation	12,294	12,106
Telephone	<u>6,040</u>	<u>5,434</u>
Total expenses	<u>474,046</u>	446,909

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235

Consolidated Detailed Statement of Financial Performance For the year ended 30 June 2018

	2018	2017
	\$	\$
Operating Surplus/(Deficit)	<u>86,803</u>	<u>96,882</u>
Opening retained profits Net profit attributable for the year Closing retained profits	1,402,326 86,803 1.489.129	1,305,444 96,882 1,402,326

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235 $\,$

Consolidated Statement of Financial Position as at 30 June 2018

	Note	2018	2017
		\$	\$
Assets			
Current Assets			
Cash assets	2	1,020,700	894,289
Receivables	3	92,247	126,202
Other	5	20,000	20,000
Total Current Assets		1,132,948	1,040,491
Non-Current Assets			
Other financial assets	4	10,000	10,000
Property, plant and equipment	6	547,603	548,565
Total Non-Current Assets		557,603	558,565
Total Assets		1,690,550	1,599,056
Liabilities			
Current Liabilities	_		
Payables	7	,	5,133
Current tax liabilities	8	,	13,552
Provisions	9	- ,	42,524
Other	10	- ,-	135,521
Total Current Liabilities		201,421	196,730
Total Liabilities		201,421	196,730
Net Assets		<u>1,489,129</u>	<u>1,402,326</u>
Equity			
Retained profits		1,489,129	1,402,326
Total Equity		<u>1,489,129</u>	<u>1,402,326</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235 For the year ended 30 June 2018

2018 2017

Statement of Changes in Equity for the year ended 30 June 2018

The Company is limited by guarantee. Other than the retention of net earnings for the year, there have been no changes in equity during the year.

Retained Earnings Opening Balance 1 July	1,402,326	1,305,444	
Comprehensive income			
Asset Revaluation	-	-	
Operating Surplus/(Deficit) for the year	86,803	96,882	
Total comprehensive income for the year			
attributable to members of the entity	86,803	96,882	
Retained Earnings Closing Balance 30 June	<u>1,489,129</u>	1,402,326	
Retained Earnings Closing Balance 30 June	<u>1,409,129</u>	1,402,320	
Consolidated Statement of Cash Flows for the year ended 30 June 2018			

Cash Flow From Operating Activities		
Receipts from customers	587,468	554,923
Payments to Suppliers and employees	(468,393)	(482,529)
Interest received	7,336	7,290
Net cash provided by (used in) operating		
activities (note 2)	126,411	79,684
Net increase (decrease) in cash held	126,411	79,684
Cash at the beginning of the year	894,289	814,605
Cash at the end of the year (note 1)	1,040,700	894,289

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Deposit account	210,767	205,526
General account	428,336	309,387
Funds at call - CMA	381,498	379,276
Cash on hand	100	100
	1,020,700	89,489

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, ABN 18 000 599 235

Notes to the Financial Statements for the year ended 30 June 2018

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended).

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Going Concern

The Society's financial statements have been prepared on a going concern basis. As at 30 June 2018, the Society had an excess of current assets over current liabilities. Cash reserves were sufficient to support the Society's operations.

(b) Basis of Preparation

Australian Equivalents to International Financial Reporting Standards

The Society has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Australian Equivalents to International Financial Reporting Standards

The financial report has been prepared on an accrual basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable.

Functional and Presentation Currency

The Society's financial reports are presented in Australian dollars.

(c) Accounting Policies

Income tax

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

Property, Plant and Equipment

a) Property

The property (Suite 702,37 Bligh Street, Sydney) valuation was reviewed by Brian Dowling Commercial Real Estate Agents in 2016. The Agent noted an estimated increase in valuation of \$133,646. This material increase was factored into the 2016 Audited Financial Accounts by the Directors. The property market valuation shall be reviewed every three years. The next review is in the 2019 financial year.

b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

The Society is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 par Aus 77.1.

c) Depreciation

Depreciation is recognised in the profit and loss on a diminishing basis over the estimated useful life of each asset. The depreciation rates used for the 2018 year and 2017 year was as follows:

Class of Asset Depreciation Rate %

Office equipment 20% - 40%

Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible asstes to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in Associates

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates. The Society's interests in joint venture entities are brought to account using the cost method.

Members Liability

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

Sponsorship

Sponsorship revenue is recognised at the time the pledge is made.

Provisions and Employee entitlements

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount.

Contributions are made by the Society to an employee superannuation fund and are charged as expenses when incurred.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key Estimates - Impairment

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Agency Agreement

The Society has entered into an Agency Agreement with ASN Pty Ltd. From the Society's perspective, there is no change in the way ASN Pty Ltd manage events for the Society.

Nature and Purpose of Retained Earnings

The retained earnings of the Society are set aside for the future expansion of the economic entity, The Australian Society for Medical Research.

(c) Effect of Changes in Accounting Policy

The Society has adopted the following Accounting Standards:-

- AASB 132: Financial Instruments: Disclosure and Presentation - AASB 139: Financial Instruments: Recognition and Measurement AASB 132 relates primarily to increased disclosures required under the standard and does not affect the value of amounts reported in the financial statements.

2018	2017	
210,767	205,526	
428,336	309,387	
381,498	379,276	
100	100	
1,020,700	894,289	
	210,767 428,336 381,498	210,767 205,526 428,336 309,387 381,498 379,276

	2018	2017
Note 3: Receivables		
Current		
Debtors	92,247	126,202
	92,247	126,202
Note 4: Other Financial Assets		
Non-Current		
Other investments		
- HMRC investment	10,000	10,000
	10,000	10,000
Note 5: Other Assets	,	10,000
Current		
Advances - ASN Events Pty Ltd Unit Trust	20,000	20,000
riavanos riori Evolito i ty Eta Gilit Trast	20,000	20,000
Note 6: Property, Plant and Equipment	20,000	20,000
Property:		
- Suite 702, 37 Bligh Street Sydney	546,000	546,000
- Juite 102, 31 bligh Jueet Syulley	546,000	546,000
Office equipment:	J+0,000	340,000
Office equipment: - At cost	E1 907	E1 007
	51,807	51,807
- Less: Accumulated amortisation	(50,204)	(49,242)
	1,603	2,565
Note To Bounding	547,603	548,565
Note 7: Payables		
Unsecured:	2 225	5.400
- Creditors	8,295	5,133
	8,295	5,133
Note 8: Tax Liabilities		
Current		
GST	13,430	13,552
	13,430	13,552
Note 9: Provisions		
Current		
Provision for Long Service Leave	45,378	42,524
	45,378	42,524
Note 10: Other Liabilities		
Current		
Subscriptions in Advance	134,317	135,521
·	134,317	135,521
Note 11: Auditors' Remuneration	- ,- -	,
Remuneration of the auditor of the Society for:		
Auditing or reviewing the financial report	14,151	10,504
Other services		-
S.1.5. 301 11000	14,151	10,504
	14, 191	10,504

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH RESEARCH FUND ABN 97 428 769 214

Financial Statements for the year ended 30 June 2018

Profit and Loss for the year ended 30 June 2018

	2018	2017
Income		
Donations	7,189	2,578
Interest received	750	589
Total income	7,939	3,167
Expenses		
Grants	7,000	5,000
Bank fees & charges	-	15
Total expenses	7,000	5,015
Net Income/(Loss)	939	(1,848)
Balance Sheet as at 30 June 2018		
Accumulated reserves brought forward	26,002	27,850
Net income/(loss) for year	939	(1,848)
Accumulated reserves	26,941	26,002
Represented by:		
Term Deposit	25,000	25,000
Cash Management Account	1,923	994
Cheque Account	18	8
Total Net Assets	26,941	26,002

ASMR RESEARCH AWARD WINNERS

2000	Miss Raelene Lim		Dr Justine Lees (D)
2001	Dr Patricia Mote	2011	Dr Alex Umbers (I)
2002	Ms Vanessa Murphy		Ms Shervi Lie (D)
2003	Ms Mary Kavurma	2012	Ms Emma Ramsay (I)
2004	Dr Richard Allen		Ms Kimberley Wang (D)
2005	Dr Gabrielle Todd	2013	Dr Xiaowei Wang (I)
2006	Ms E Sutcliffe (D)		Ms Hannah Yong (D)
	Dr Elke Hacker (I)	2014	Miss Stephanie Tan (I)
2007	Ms A Lehane (D)		Dr Melissa Cantley (D)
	Dr Di Yu (I)	2015	Dr Kimberley Wang (I)
2008	Mr A Mohamedali (D)		Mr S Purushothuman (D)
	Dr Louise Dunn (I)	2016	Dr Lucy Murtha (I)
2009	Dr D Johnstone (D)	2017	Dr Erin McGillick (I)
	Dr Siobhan Shabrun (I)	2018	Ms Nicole van der Burg (I)
2010	Dr Ivan Ka Ho Poon (I)		Ms Lucy Furfaro (D)

Major National Supporter of ASMR Medical Research Week ® 2018





Membership List as at 17th October 2018

ACT

Arthur Lachlan Barratt Kristen Casarotto Marco D'Cunha Nathan Galvin Catherine Gardiner Elizabeth Gouws Caroline **Hunter Maddison** Kaur Amandeep Kordbacheh Farzaneh Kozlovskaja Maria McMorran Brendan Murphy Brendan Parish Christopher Reid Jane Shield Alison Spry Christina Teasdale Hayley Tscharke David Woodberry Tonia

NSW

Ahmed-Cox Aria Akerman Anouschka Alailouni Dima Ammit Alaina Apte Minoti Ariyakumar Gaayathri

Armour Carol Arthurs Anya Atkinson Caroline Balleine Rosemary **Bartlett Sofia** Beckett Emma Bryan Tracy **Burnard Sean Butt Alison**

Byrne Niall Maurice Catts Vibeke Celermajer David Chambers Caitlin Chatterton Zac Chen Ichia Chen Yifan Chen Titi Cho Angela Chong James Clarke Christine Colvin Emily

Cunningham Sharon

Das Shannon Davis Ryan deFazio Anna Delforce Sarah Dixon Tiarani **Duchatel Ryan** Dunwoodie Sally **Eckert Danny Everett Nicholas** Flemming Claudia Fletcher Anne Ford Emmalee Fornusek Che Freidman Natasha Gao Jixuan Gibson Karen Ginn Samantha

Gjorgievski Kiprijan

Gleeson OAM Maree Gordon Luke

Graham Robert Groen Kira Haber Paul Haber Michelle Hambly Brett Hanssen Kimberlely

Hardeman Edna Harvey Richard Hazell Linda Hendrawan Kevin

Herrmann David Hook Jeff Howell Viive M Ittner Lars Matthias

Jackson Evangeline Jankowski Helen Johnstone Daniel Karsten Elisabeth

Kaur Kiranjit Kennerson Marina Khatiwada Saroi Knight Darryl Kokkinos John Krycer James Lee Heather

Lee Yu Qi Leopardi Eleonora Lester Ashleigh Lewis Trevor Li Jiao Jiao Liu Tao Lock Richard

Maltby Vicki

Martin Jacinta McCague Siobhan McNamara Stephen Milioli Heloisa

Morris Brian Morten Brianna Mostyn Shannon Murray Jayne Murray Michael

Murray Heather Murtha Lucy Myles William Napier Christine

Ngo Doan Norris Murray Oakes Samantha

Ona Lin Kooi Ong Zhi Yi Panicker Nikita Paul Jonathan Phillips Phoebe Pickett Hilda

Pierce Kerrie Pineda Sandy Polly Patsie Pringle Kirsty Quinlan Kate

Ramsay Emma Reddel Roger Reid Andrew

Ribeiro Sarah Ridiandries Anisyah Rigby Callum

Rnjak-Kovacina

Jelena

Rodrigues Samantha Roman Shaun Rye Kerry-Anne

Sanchez Bezanilla Sonia

Schofield Peter Scott Hayley Scott Kieran Seneviratne Janith Seyedasli Naisana Sharbeen George Shine John Shparberg Rachel Shu Daisv

Simic Marija Simpson Jodie Sobinoff Alexander Somers Klaartie Stewart Bernard

Sylvester Dianne Tam Patrick Too Lay Khoon Trigg Natalie

Trist Benjamin Turner Alexandria Tursky Melinda Uddipto Kumar

Vanders Rebecca Veerati Punnam

Chander Verrills Nicole Vohralik Emily Waters Shafagh Whitelock John

Whitworth Judith Wise Steven Woods Jason Xiao Lin

Yuwono Nicole Zhao Ruilong Zhu Ying

OVERSEAS

Ashton Nicholas Chudakova Daria Heinzelmann-Schwarz Viola Jastrzebski Katarzyna Koach Jessica Lvnagh Timothy

Pundavela Jay Riddell Michaela Wardill Hannah

Alavi Seyed Ebrahim Andrews Katherine Arnauld Belmer Atua Renee Bahatia Sugandha Baidya Raji Balinas Cassandra Barry Guy Bartho Lucy

Batoon Lena Blaskovich Mark

Boukherouba Tan Meriem

Buckle Irina Bundock Anna Burgess Danielle

Cabanas Helene Capon Samuel Carreira Patricia Cuttle Leila **Daggard Grant** Daly Norelle Davidson Aimee Dawson Paul Dav Brvan

Dixon-Suen Suzanne Doolan Denise L **Dunn Paul** Eaton Natalie Fadhil Rushdi Farashi Samaneh Fennell Lochlan Fraser James Fraser John Frazer David

Genz Berit Ghasemi Fard Samaneh

Gillinder Lisa Goasdoue Kate Good Michael Griffin Paul Griffiths Lyn Hammerlindl Heinz Harris Patrick Harvey Nicholas Haupt Larisa Healy John Helman Tessa Henden Andrea Hickey Sophie Ho Raymond Idris Adi Ifediora Chris Ingram Wendy James Ameh

Kalita-de Croft Priyakshi Kane Alexandra Keijzers Gerben Kelly Alexander Kemp John Keshvari Sahar Kessler Sarah

Ketheesan Natkunam Kobayashi Takumi Kobe Bostjan Krishna Smriti Kumeria Tushar

Lam Alfred Landgraf Marietta li Choi Yi Liao Sam

Lineburg Katie Liu Tianqing (Michelle) Lopez Alejandro Maharaj Jayishni Marees Andries

Marshall-Gradisnik Sonya

Martin Priya McCart Reed Amy McGovern Jacqui McGrath John McInerney-Leo Aideen

McLaughlin Kimberley McLeod Donald

Membership List (continued)

McManus Donald
McNamee Antony
Moniruzzaman Md
Moro Christian
Mosley Philip
Nakamura Kyohei
Navarro Severine
Nazareth Lynn
Nghiem Son
Noske Katharina
Palamuthusingam
Dharmeenaan (Meenaan)
Pennell Evan

Pennell Evan Pettit Allison

Pritchard Jayne-Louise Quaife-Ryan Gregory Ramarao-Milne Priya Reedman Sarah Reid Janet

Reinebrant Hanna Rivera Hernandez Tania Robinson Harley Roeder Luisa Salom Caroline Semmler Annalese

Sengal Asmerom Shen Eddie Xinzhe Shiddiky Muhammad

Shrestha Ritu Sidjabat Hanna Simons Megan Singh Benjamin Sinha Debottam Siskind Dan Smith Robert Smith David

Smout Michael Soon Sioe Fei (Megan) Starobova Hana Stockwell Rebecca

Stockwell Rebec Suetani Shuichi Sullivan Mitchell

Sullivan Mitchell Teo Elliot Thomas Simon Tobin Joshua Tseng Hsu-Wen Tuong Zewen Kelvin van der Burg Nicole

Vela lan

Venuthurupalli Sree Krishna

Vernen Felicitas
Voges Holly
Wallace Daniel
Wang Conan
Wang Ran
Weerakoon Kosala

Weerakoon Kosala Weerakoon Harshi

West Zoe Wilkinson Shelley Williams Mark Wojcieszek Aleena

Wu Eric Zala Aakansha Zhang Zhen Zhou Yinghong

SA

Akers Emma Al-Qadami Ghanyah Hamid Arulsamy Alina Aung Thazin

Barker Timothy Hugh Barritt Greg Bennett Melissa Bernhardt Sarah

Bianco-Miotto Tina Bonder Claudine Bowen Alexis Jayne

Brown Anna Callary Stuart Chai Wern Cherian Lisa Chow Jeffrey

Chuang Ming-yu (Anthony)

Cridarig Militg-yd (Antifor Constantine Sarah Crawford Tara De leso Michael Dearman Bronwyn Deverson Daniel Dharmawardana Nuwan Dinh Thao Doan Dixon Dani-Louise

Dixon Dani-Louise
Doeltgen Sebastian
Dorstyn Loretta
Downes Charlotte
Duluc Camille
Eadie Laura
Ebert Lisa
Edwards Helen

Feyissa Garumma Tolu Francois Maxime Friend Natasha

Fuller Melanie Gardner Mark

Gesesew Hailay Abrha Graham Chelsea

Hamilton-Bruce Monica Anne

Hasaneen Reem Hassanshahi Mohammadhossein

Head Richard
Helfgott Arieh
Horowitz John
Hotinski Anya
Howarth Gordon
Hulin Julie-Ann
Ingman Wendy
Jaenisch Simone
Jersmann Hubertus

Kan Winnie
Kate Barratt
Kempson Ivan
Khabbazi Samira
Khan Sidra
Leemaqz Shalem
Lehmann Rebecca
Lewis Alexander
Lim Megan
Logan Jessica
Makrides Maria
McClure Barbara
McEvoy James
McKinnon Ross

Mills Natalie

Mitchell Chloe

Morrison Janna

Moyle Talia Mrozik Krzysztof Myers Jennifer Nath Shriram Vaidia Nourmohammadi Saeed Opperman Khatora Palethorpe Helen Panchatcharam Beula

Subashini

Paramasivan Sathish Parkinson-Lawrence Emma

Pei Jinxin
Potoczky Ellen

Ribeiro Santiago Pedro Hen-

rique

Richter Katharina
Roccisano Dante
Samaraweera Saumya
Samuel Michael
Schar Mistyka
Shahrin Nur Hezrin
Sharma Raman
Siddiquee Shihab
Smith Justine
Speck Peter

Smith Justine
Speck Peter
Stafford Irene
Sutherland Leanne
Sykes Pamela
Sylvester Cyan
Tam Shu Yie Janine
Thurgood Lauren
Venugopal Parvathy
Wang Kathleen
Wesselingh Steven
White Deborah
Wickham Nicholas
Winter Jean
Winter Marnie
Woods Susan

TAS

Wrin Joseph

Yu Qinshu

Zeissig Mara

Yazbek Roger

Aitken Dawn
Bettiol Silvana
Lahham Aroub
Macartney Michael
Premilovac Dino
Sutherland Brad
Tian Jing
Tran Viet
Woodhouse Adele

VIC

Abdirahman Saud
Abu-Bonsrah Kwaku Dad
Achen Marc
Ackland M Leigh
Al Balushi Noora
Albesher Reem
Alorro Mariah

Ascher David Benjamin Atkin-Smith Georgia Atkinson Sarah Azzuhra Fatmah Bach Leon

Bader Stefan Bathgate Ross Bayles Richard Berkovic Samuel Bertucci Micka Claire Blum Annabelle Bowen Lilliana **Bowtell David** Brockwell Natasha Brown Karl **Burrows Allan** Campbell Bruce Campeli Dean Casley David Center Robert Chan Èleia Chan Audrey Chen Rufi Cheong Alison Chi Lap Hing Chong Mark Choo Stephanie Christodoulou John Christopoulos Arthur Clark Stella

Clark Michelle Colman Peter Cooper Mark Crabb Brendan Craig Georgina Cursons Joseph Daly Roger Dargahi Narges Davey Bethany Davis lan Delatycki Martin Devereaux Jeannie Djajawi Tirta (Mario) Dobie Gasim Donnan Geoffrey Elliott Meg Elsaafien Khalid **Ernst Matthias** Filippone Rhiannon Findlay Jock Flanagan Jeremy Fowkes Freya Frazier Ann Fuller Peter

Giles Corey
Gill Paul
Gillespie Matthew
Gkolia Panagiota
Glatz Jane
Griffiths Meaghan
Guan Mingkun
Gundlach Andrew
Guneet Bindra
Hagemeyer Christoph
Harraka Philip
Heath Joan
Heaton Steven
Herath Demagi
Herianti Hana Fathia

Herold Marco Hickey Michael Hidebrand -Nelson

Megan

Membership List (continued)

Hildebrand Michael Hilton Deborah Hodge Amy Holien Jessica Hutchison Jennifer Jacobson Kim Janus Edward Janzen Natalie Jenkins Laura Josefsson Emma C Karagiannis Tom Karim Chadiiah Kaufman Jonathan **Keast Janet Keating Narelle** Kedzierska Katherine Keefe Giselle Kelley Rebecca Kelso Anne Kemp Bruce Kile Benjamin Korajkic Nadja Kropp Ashleigh La Fontaine Sharon Laslett Andrew Lawrence Mitchell Lecamwasam Ashani Lee Wei Shern Lindeman Geoffrey Loveland Bruce Low Ronnie Luu Sarah Lynch Brigid Macrae Finlay Maliki Rugaya Man Wing Yu Mason Rex Masters Colin McGillick Erin McGuckin Michael McMullen Julie Meikle Peter Michalak Ewa Midge Snehal Miller Ellena Milne Roger Mohandas Namitha Morrow Riley Murray Margaret Muttiah Anique Naureen Ghazala Neumann Brent Nguyen-Ngo Caitlyn

Nguyen-Ngo Caitlyn Nicholson Madeline Nicola Nicos Nie Guiying Nissa Amyra Andia Nordstrand Indra North Kathryn Ogier Jacqueline Oon Shereen Osborne Peregrine Palmieri Michelle Parker Michael Parslow Adam Parsons Marie Patel Oneel Payne Jennifer Phan Thanh Kha Phillips Wayne Pierotti Catia Poon Ivan Ka Ho Portelli Stephanie Putoczki Tracy Quinn Kylie Rachel Helisa Ranger Tom Ravinthiran Rama Reehorst Camilla Reid Amanda Rifai Diana Ashilah Robins-Browne Roy Rodda Christine Russiav Eugenia Ryan Philip John Safirina Diandra Sahakian Lauren Salmon Jessica Samuel Chrishan Scott Andrew Scott Clare Searle Amy Sexton Patrick Sharp Lynda

Sluka Pavel
Soeharto Diajeng Ayesha
Spillman Natalie
Stokes Kerrie
Sundaram Krithika
Sviridov Dmitri
Symon Aleisha
Tachedjian Gilda
Tepper Bianca
Thomas Gwynne
Tracy Samantha Lilly
Trapani Joseph

Shi Bo

Shulkes Arthur

Sinclair Andrew

Uren Rachel
Van Sinderen Michelle
Venugopal Abhirami
Vincan Elizabeth
Vlahos Ross
Vuong Hannah
Wadley Glenn
Wallace Megan
Wang Xiaowei
Wark John

Whigham Carole-Anne Wibowo Jasmine

Wicks Ian
Widodo Samuel Stefanus
Wijaya Anthony Eka
Williams Bryan
Wilson Kayla
Windri Sellina
Winship Amy
Witsqantidewi
Wong Connie
Xuereb Loredanna
Yang Yuyan

WΔ

Zaifar Abrithoi

Abu Bakar Nur Dianah

Agostino Mark Al-Mshhdani Basma Andradas Arias Clara Bakeberg Megan Bashir Farhat Bennett Samuel Beros Jamie Black Anna Calapre Leslie Cave Leah Chaudhari Nutan Chee Jonathan Clarke Michael Clarke Thomas Clav Moira Dale Natasha de Jong Emma Dhamrait Gursimran Dharmarajan Arun Dodgson Amy **Dunlop Sarah Duong Lelinh** Dyczynski Jerzy Eccles Melissa Egid Abigail Fernandez Sonia

Fernande Sonia
Fernando Warnakulasuriya
M.A.D Binosha
Ferreira Nicola
Finlay-Jones John
Friedland Peter
Fuller Kathy
Furfaro Lucy
Gaff Jessica
Ganss Ruth

Gardener Samantha George Courtney Gopalasingam Gopana

Gorman Shelley Gray Elin Grigg Melanies Guo Belinda Hall Graham Hart Prue Heath Alesha Hemming Isabel Henn Sarah Hii Hilary Ingley Evan Ireland Demelza Islam Rasa Jayakody Dona Johnstone Elizabeth Keane Kevin Keelan Jeffrey

Keane Kevin
Keelan Jeffrey
Kenna Jade
Kicic Anthony
Laing Nigel
Lam Virginie
Landwehr Katherine
Lappan Rachael
Learmonth Yvone
Li Ruohan
Liew Lawrence
Liow Shaun

Maddison Kathleen Mao Yilin (Matthew) Masters Laura Lee

liu Yuhao

McCauley Angela Meehan Katie Miller Tim Mincham Kyle Mok Lijun Clara Moretti Jessica Mowlaboccus Shakeel Mullally Christopher Mullin Benjamin Newton Jade Ng Han Leng Ng Sherrianne Nauven Bella Nguyen Michelle Nyaradi Anett Ong Royston Ong Huan Ting Ou Arnold Panegyres Peter Pohl Sebastian Pradella (Rowles) Joanne

Joanne
Principe Nicola
Prosser Amy
Redhead Karen
Rurak Brittany
Sabari Shanthi
Santos Calila
Schoep Tobias
Scott Naomi
Seewoo Bhedita
Seymour Tracy
Smith Merran
Sohrabi Hamid R
Stanley Jason
Stinson Lisa
Sun Zhonghua

Tangella Loeswari Prathyusha

Todorovski Vanja Toomey Lillian Verdile Giuseppe Walker Roz Walsh Jennifer Walton Senta Maria Walz Nikita

Wang Kimberley Choon Wen

Waters Shelley Williams Ellen Wilson Wesley Wilton Steve Wong James Woodfield Amy Yovich John

LIFE MEMBERS

Chalmers John Doherty Peter Funder JW Kavallaris Maria Lilian Ruth Nossal Gus J Overall Maree Ramsay Robert West Catherine Sarah Meachem

Affiliate, Associate and Supporting Members

Affiliate Members

ANZAC Research Institute

A'asian College for Emergency Medicine

A'asian College of

Dermatologists

A'asian Epidemiological Association

A'asian Faculty of Occupational and Environmental

Medicine

A'asian Gene Therapy Society Inc

A'asian Neuroscience Society Inc

A'asian Sleep Association

A'asian Society of Clinical Immunology and Allergy

A'asian Society for HIV Medicine Inc

A'asian Society for Immunology

A'asian Society for Infectious Diseases

A'asian Society of Clinical and Experimental

Pharmacologists and Toxicologists

Á'sian Virology Society

ANZ Association of Neurologists

ANZ Bone & Mineral Society

ANZ College of Anaesthetists

ANZ Obesity Society

ANZ Orthopaedic Research Society

ANZ Society for Blood Transfusion

ANZ Society of Nephrology

Australian Atherosclerosis Society

Australian College of Nursing

Australian Diabetes Society

Australian Medical Students' Association Ltd

Australian Physiological Society

Australian Rheumatology Association

Australian Society for Biochemistry and Molecular

Biology Inc

Australian Society for Parasitology

Australian Vascular Biology Society

Baker Heart & Diabetes Institute

Bionics Institute of Australia

Brain and Psychological Sciences Research Group

Burnet Institute

Cardiac Society of Australia and New Zealand

Children's Cancer Institute Australia

Children's Medical Research Institute

Deeble Institute for Health Policy Research

Ear Science Institute Australia

Endocrine Society of Australia

Fertility Society of Australia

Griffith Institute for Drug Discovery (GRIDD)

Haematology Society of Australia and New Zealand

High Blood Pressure Research Council of Australia

Hudson Institute of Medical Research

Human Genetics Society of Australasia

Illawarra Health and Medical Research Institute

Institute of Health and Biomedical Innovation

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Paramedics Australasia

Perinatal Society of Australia and New Zealand

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Gynaecologists

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Royal ANZ College of Radiologists

Royal ANZ College of Psychiatrists

Royal Australasian College of Physicians

Royal Australian College of General Practitioners

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Society for Free Radical Research (Australasia)

Society of Mental Health Research

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Thoracic Society of Australia and New Zealand

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University of Queensland - Diamantina Institute

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Lupus Association of NSW

MS Research Australia

Muscular Dystrophy

Association Inc

Scleroderma Association of NSW Inc.

Queensland Government

William Angliss Charitable Fund

Supporting Members

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Board Meetings - Attendance by Directors

November 13, 2017

Dr Daniel Johnstone

Dr Roger Yazbek

A/Prof Phoebe Phillips

Dr Emma Parkinson-Lawrence

Dr Joanne Bowen

Dr Matt Dun

Dr Demelza Ireland

Dr Jordane Malaterre

Apologies -

Dr Shyuan Ngo

Dr Bree Foley

2017-2018 Directors Board Meeting -

Dr Roger Yazbek

Dr Daniel Johnstone

Dr Emma Parkinson-Lawrence

Dr Demelza Ireland

Dr Jordane Malaterre

Dr Jessical Holien

Dr Brent Neumann

Dr David Ascher

Apologies -

Dr Kathleen Wang

Ms Simone Jaenisch

March 21, 2018

Dr Roger Yazbek

Dr Daniel Johnstone

Dr Demelza Ireland

Dr David Ascher

Dr Brent Neumann

Dr Jessical Holien

Dr Farzaneh Kordbacheh

Dr Kathleen Wang

Ms Simone Jaenisch

Dr Emma Parkinson-Lawrence (part of meeting by Skype)

Apologies—A/Prof Paul Dawson

July 26, 2018 Executive Meeting

Dr Roger Yazbek

Dr Daniel Johnstone (by computer link)

Dr Emma Parkinson-Lawrence

Dr Demelza Ireland

September 12, 2018

Dr Roger Yazbek

Dr Daniel Johnstone (by computer link)

Dr Emma Parkinson Lawrence

Dr Demelza Ireland

Dr Jessical Holien

Dr Farzaneh Kordbacheh

Dr Kathleen Wang

Ms Simone Jaenisch

Dr Amy Winship

A/Prof David Ascher

Dr Brent Neumann



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