

Media Release - April 6, 2006

Victorian Government's injection of \$230 million into health and medical research

The Australian Society for Medical Research applauds the Victorian Government's injection of \$230 million into health and medical research in the state as part of the Healthy Futures blueprint.

"We are delighted the Bracks Government recognises the exceptional value of investing in health and medical research", said ASMR President Professor Levon Khachigian. "We call upon other states, and indeed the Federal Government to follow suit".

"If we don't maintain an active investment in health and medical research, we risk compromising the health, social and economic well-being of our children and grandchildren", said Professor Khachigian. "For every dollar invested in health and medical research, there's between a \$5-8 per year return to the country".

"We are living 25 years longer than we did 100 years ago", said Professor Khachigian. "Increased lifespan and quality of life is for the most part due to advances in health and medical research, and Australian's have made important contributions"

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