

the Australian Society for Medical Research



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PRESS RELEASE

TAX BREAKS

The Australian Society for Medical Research (ASMR), Australia's peak body for the Health and Medical Research Community, urge the Prime Minister to establish tax incentives which encourage philanthropy.

Following a recent indication from the Prime Minister of a possible change in tax law to encourage philanthropy, ASMR's President, Dr Matthew Gillespie said " ... government must apply tax breaks for individuals, small business and corporations. There is a need for partnerships which have a positive and lasting impact on the lives of Australians. Many individuals and business organizations will contribute to the growth of our nation if they are not penalised by taxation".

Health and Medical Research has benefited greatly from the philanthropic tradition. Further wins in terms of health and economics will inevitably flow from increased activity in H&MR.

"ASMR", Dr Gillespie said, "...hope that the the Prime Minister will announce taxation reforms which promote philanthropy in all its aspects".

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