

ANNUAL REPORT

November 2013

The Australian Society for Medical Research ACN 000 599 235 ABN 18 000 599 235 Suite 702, Level 7, 37 Bligh Street, Sydney 2000

PRESIDENT'S ANNUAL REPORT 2013 - Professor Naomi Rogers

The Australian Society for Medical Research plays an integral role in supporting Australia's health and medical research sector and researchers. Over the past 12 months I have found the role of ASMR President to be both challenging and rewarding, and it has been an honour to represent the Society and the sector as the ASMR continues its roles in providing political, scientific and public advocacy for health and medical research.

As President I have been privileged to represent the ASMR throughout the past 12 months. The achievements of the ASMR are due to the hard work, passion and time of the ASMR Board of Directors, staff, State Committee members and all members of our society. Over the past twelve months, the ASMR has continued with its role in providing political, scientific and public advocacy for Australia's health and medical research sector.

This year the ASMR MRW®, which is held in nearly every state and territory in Australia, provided Australian health & medical researchers with the opportunity to once again showcase their research at scientific meetings, with a particular focus on early career researchers, network with colleagues and politicians at the gala dinners and regional dinners, inspire and encourage high school students to think about a career in health & medical research and speak with the public about their work at events such as science in the cinema and science in the pub.

The majority of activities during ASMR MRW® tend to occur in capital cities. We know however that there are increasing numbers of researchers working in regional areas, particularly in Queensland, NSW and Victoria. Over the past two years we have held an ASMR MRW Week® dinner in Newcastle to coincide with the gala dinner in Melbourne, where we beamed in the presentation by the ASMR medalist. In addition to these dinners we are looking at what other ASMR activities researchers in these areas are interested in running and participating in, including professional development sessions and scientific symposia. We are also looking at further regional centres where we may host dinners and other activities during ASMR MRW®.

Together we have reached millions of Australians face to face, via social media, press, radio and television, which is essential for increasing public and political understanding of health and medical research and continued support for our sector.

Each year the ASMR hosts a National Scientific Conference (NSC) to promote communication between researchers, establish and build collaborations and provide researchers, especially early career researchers with a friendly, vibrant and stimulating forum to present their work. In association with the ASMR's NSC



in 2012 - 'A healthy start to life'; and this year's NSC - Silver Tsunami - Can medical research ride the ageing wave?, ASMR hosts an Indigenous Health Forum (IHF), with topics aligned with the NSC themes. In 2012 the IHF "Better Health Outcomes for Mums and Bubs" explored issues surrounding women's and children's health within the context of the broader health and social issues faced by Australian Indigenous people. This forum was a great success with a large audience attending and engaging with our speakers, stimulating a great deal of conversation around this theme. A report and recommendations for improved health care in this area, developed by Dr Paul Dawson and all the speakers from the forum, will be launched at the 2013 IHF, as well as being submitted to the Federal Government.

In keeping with the theme of the ASMR NSC, the 2013 IHF will focus on ageing in indigenous communities. This year's speakers will cover a range of topics including the early onset of age related diseases, apparent memory loss in patients with diabetes, sensitivity to dietary changes, identifying increased risk factors and how to prevent the early onset of age related chronic diseases. The Forum will explore issues surrounding ageing within the context of broader health and social issues faced by Australian Indigenous people and produce a set of practical, realistic recommendations designed to achieve better health outcomes.

Last November we celebrated Australian health and medical research at the 6th Australian Health and Medical Research Congress (AHMRC) which was held in Adelaide. The spirit of congress is to promote shared sessions with a view to facilitate cross discipline interactions, and brings together a broad range of researcher areas under the one roof to meet and present their work. Next year we will again meet under the umbrella of the AHMRC, which will highlight how transdisciplinary research is contributing to the study and management of Chronic Disease in Australia. As well as providing the opportunity for societies to meet and present

President's Report continued

their work, this meeting will highlight and explore team science, and the importance of bringing together researchers from different fields, from basic to clinical, as well as consumers and stakeholders to form teams to answer complex questions and accelerate translation of research findings into practice and policy.

I believe the growing interest in transdiciplinary research aligns well with the sector's broad goals of delivering better health for Australia's current and future generations, and that transdisciplinary research is an essential paradigm to continue to move health and medical research findings from the bench to the bedside and back again. Although numerous benefits exist by engaging in transdisciplinary research, a number of key points need to be addressed, including how to best provide effective review of transdisciplinary grant applications, how to fund transdisciplinary projects and teams and who will provide training in transdisciplinary workforce for today's and tomorrow's health and medical research workforce. The focus of congress in 2014 will be on promoting transdisciplinary research, and highlighting current transdisciplinary projects, as well as addressing some of the basic keys issues around this type of team science.

I think we all saw some elegant examples of transdiciplinary research during ASMR MRW® this year from the 2013 ASMR Medalist Professor Anna Wirz-Justice's. She spoke about how basic research findings led to recognition of medical conditions, diagnostic criteria for these disorders and subsequent treatments and interventions to slow the rate of symptom progression. Along the way this research included basic researchers, clinical researchers, clinicians, patients/consumers, architects and industry partners.

An important aspect of ASMR's membership goals is looking at what we offer our members. As ASMR is the peak body representing Australia's health and medical research sector, we provide a voice for the sector and for all health and medical researchers. Throughout this election year ASMR continued to raise its voice in support of health and medical research and provide information supported by data and our reports to all sides of government to ensure health and medical research remains on the agenda for all members of parliament. With the new Government now established, we are continuing our political advocacy for Australia's health and medical researchers and sustainable funding for our sector. We will continue with our ask for the federal investment into the NHMRC to be pegged at 3% of the federal health and ageing budget to help mitigate the escalating and frightening costs of health in Australia over the coming decades.

In addition, ASMR continues to communicate and work with other organisations in our sector, including AAMRI and the Research Alliance, about the importance of us all working together and developing consistent messages from our sector. Sustainable funding for

health and medical research and research and development in Australia is essential for the success of Australia's researchers to continue, and to keep Australia as an International leader in research outcomes and medical breakthroughs.

ASMR's Directors look forward to continuing to promote Australian health and medical researchers and research findings to government, researchers and to the general public. This promotion is not limited to ASMR's directors, however. For ASMR to be successful in these endeavours we need excitement and enthusiasm from all researchers and a willingness to promote successes in Australian research whenever possible by our membership. We need all members of the health and medical research sector to be a part of the campaign to inform government about the importance of health and medical research and continued investment into our sector. Informing the public about our research and the importance of health and medical research is key to ensuring our messages are delivered as broadly as possible.

As President of ASMR, I would like to thank our members for their valued support of the Society in 2013. I would also like to thank all the members of the ASMR State committees and our senior executive officer Catherine West and administrative assistant Priscilla Diment for their hard work and time throughout the past year.

I would ould also like to particularly thank the ASMR Directors who have supported me this year and through their tireless efforts, enthusiasm and dedication ensured the success of ASMR's numerous activities that support and promote excellence in Australian health and medical research. This year we have a number of long serving Directors stepping down from the Board and on behalf of the ASMR membership I would like to personally thank them for all their years of service to ASMR and the ASMR Board - Dr Rosemary Keogh, Associate Professor Kristen Nowak, Dr Rachel Burt and Dr Amanda Philp.

I look forward to watching the evolution of Australia's health and medical research sector into the future and the role that ASMR will play in securing a healthy future for all Australians. I wish the incoming President Dr Roger Yazbeck and the new ASMR Board of Directors all the best for continuing ASMR's mission of fostering excellence in Australian health and medical research and promoting understanding and support of our sector through public, political and scientific advocacy.

Best wishes Naomi Rogers

Agenda - Annual General Meeting Ballarate Lodge, Ballarat Victoria - Tuesday 19th November 2013 - commencing 12:00 midday

Item 1	Welcome and Apologies – Professor Naomi Rogers			
Item 2	Confirmation of Minutes of 26/11/12 – Professor Naomi Rogers			
Item 3	President's Report – Professor Naomi Rogers			
Item 4	Treasurer's Report – Associate Professor Kristen Nowak			
Item 5	ASMR Research Fund - Associate Professor Kristen Nowak			
	i) Award Winners 2013			
	ii) Award Winner (D) 2012 - Kimberley Wang			
	iii) Award Winner (I) 2012 - Emma Ramsay			
Item 6	Sub-committee Reports			
	a) Research Careers – Dr Rosemary Keogh			
	b) Membership – Prof Josephine Forbes			
	c) Newsletter – Dr Steven Polyak			
	d) ASMR MRW ® - Dr Amanda Philp			
	e) Media - Dr Roger Yazbek			
	f) State Reports – Professor Naomi Rogers			
	g) Regional Events – Dr Phoebe Phillips			
	h) NSC 2013 – A/Prof Kristen Nowak			
	i) AHMRC 2014 - Dr Tina Bianco-Miotto			
Item 7	General Business – Professor Naomi Rogers			
Item 8	Directors and Office Bearers 2014- Dr Roger Yazbek			
	Dr D			

Dr Rachel Burt, Honorary Secretary

Board Meetings Attendance by Directors

November 24, 2012

Dr Paul Dawson
Prof Naomi Rogers
A/Prof Kristen Nowak
Dr Rosemary Keogh
Dr Roger Yazbek
Dr Daniel Wallace
Dr Rachel Burt
Dr Louise Dunn
Dr Steven Polyak
Dr Juliet Taylor

Dr Daniel Johnstone Ms Yvette Roe

Dr Tina Bianco-Miotto

Apologies: Prof Josephine Forbes

March 8, 2013

Prof Naomi Rogers

A/Prof Kristen Nowak (by phone)

Dr Rosemary Keogh

Dr Roger Yazbek

Dr Rachel Burt

Dr Steven Polyak

Dr Amanda Philp

Dr Tina Bianco-Miotto

Dr Daniel Johnstone

Prof Josephine Forbes

Apologies: Dr Phoebe Phillips

July 18, 2013 – Executive

Prof Naomi Rogers

A/Prof Kristen Nowak (by phone)

Dr Roger Yazbek

Dr Rachel Burt

September 6, 2013

Prof Naomi Rogers
A/Prof Kristen Nowak
Dr Rosemary Keogh
Dr Roger Yazbek
Dr Steven Polyak
Dr Rachel Burt
Dr Amanda Philp
Dr Daniel Johnstone
Prof Josephine Forbes
Dr Phoebe Phillips

Dr Tina Bianco-Miotto

ASMR Research Award Winners

2000	Miss Raelene Lim
2001	Dr Patricia Mote
2002	Ms Vanessa Murphy
2003	Ms Mary Kavurma
2004	Dr Richard Allen
2005	Dr Gabrielle Todd
2006	Ms E Sutcliffe (D)
	Dr Elke Hacker (I)
2007	Ms A Lehane (D)
	Dr Di Yu (I)
2008	A Mohamedali (D)
	Dr Louise Dunn (I)
2009	Dr D Johnstone (D)
	Dr Siobhan Shabrun (I)
2010	Dr Ivan Ka Ho Poon (I)
	Dr Justine Lees (D)
2011	Dr Alex Umbers (I)
	Ms Shervi Lie (D)
2012	Ms Emma Ramsay (I)
	Ms Kimberley Wang (D)
2013	Dr Xiaowei Wang (I)
	Ms Hannah Yong (D)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH HELD AT THE ADELAIDE CONVENTION CENTRE SOUTH AUSTRALIA ON MONDAY NOVEMBER 26 2012, COMMENCING AT 12 MIDDAY

Item 1 Welcome and Apologies - Dr Paul Dawson

Dr Paul Dawson opened the meeting at 12pm in the presence of the required Quorum (in person and by proxy), welcoming all present and tabling apologies from Prof Matt Gillespie, Prof Bronwyn Kingwell, Dr Josephine Forbes, Prof Nick Hunt, Dr Kieran Scott, Prof Michael Kidd and Prof Bernie Tuch.

Item 2 Confirmation of Minutes of 15/11/11 - Dr Paul Dawson

Dr Rosemary Keogh moved that the Minutes of the AGM of November 15, 2011 be accepted as a true and accurate reflection of that meeting; seconded by A/Prof Kristen Nowak.

Item 3 President's Report - Dr Paul Dawson

In his final report to the Society, Dr Dawson acknowledged and thanked the ASMR membership for their valued support of the Society throughout the year. Many members have invested time and energy towards this year's ASMR activities, which have reached millions of Australians either face to face, or through the media, via the internet, press, radio and television. All of these events, particularly the ASMR Medical Research Week® with the 2012 ASMR Medallist Dr Alain Beaudet, have been important for increasing public and political understanding and support of the sector. Together with the help of the ASMR board and our administrative assistant Priscilla Diment, as well as the tireless efforts of our Senior Executive Officer Catherine West, I am very honoured to have represented the Society as the 2012 ASMR President.

This year, ASMR has continued its mission to foster excellence in Australian health and medical research (HMR) by running numerous events to support the next generation of researchers, starting from high school students through to postgraduate students. Activities aimed at high school students have included an online multiple choice quiz, designed to raise awareness of current and past Australian medical research achievements, as well as science road shows and seminars that have reached beyond the capital cities. In a recent submission to the Office of the Chief

Scientist, ASMR addressed the importance of a strong science curriculum in secondary schools, as well as the need for increasing the appeal of a career in HMR. For postgraduate students, ASMR has held a number of career seminars, networking events, and postgraduate conferences, as well as providing international and domestic travel awards to undertake studies in a laboratory outside their university or medical research institute. The funding of these awards has been made possible by donations to the ASMR Research Fund. Dr Dawson thanked those generous individuals for their financial support and asked that all members consider contributing a tax-deductible donation to this important cause that invests in the career progression of our nation's talented young researchers. ASMR has also supported our early- and mid-career researchers with an online mentor programme, as well as career development workshops here at Congress. Together, these activities are important for attracting, developing and retaining a highly skilled and well-trained HMR workforce.

Retaining Australia's HMR workforce is important for our nation to realise the long-term benefits of past and present investment in the sector. HMR is not a short-term investment. It is a long-term investment, taking many years to develop our highly skilled workforce and to translate ideas to improved health outcomes and economic benefits. In 2012, ASMR has been diligent in ensuring that our political masters are fully informed about the benefits of investing in HMR, and how this approach can alleviate the future health and economic challenges facing our nation.

Australia's projected health and aged care costs are alarming – approaching 50% of total Government spending by 2050. This expenditure is not sustainable and will negatively impact on the affordability of health care provision. One indicator of health care affordability is the cost of private health insurance (PHI). The fastest growing component of the Australian Government's health spend is the PHI rebate, projected to increase by

more than 50% in real spending over the next decade These alarming findings prompted the ASMRcommission Deloitte Access Economics 2012 report on future PHI costs in Australia, and the economic benefits of reducing burden of disease through HMR. Findings indicate that the proportion of income spent on PHI premiums will double over the next 5 decades, making PHI unaffordable for many Australians. Importantly, conservative decreases by less than 5% in the burden of disease, through HMR, are estimated to have significant economic savings of \$21.4 billion to the PHI sector.

In meetings this year with The Treasury, Department of Finance, and numerous Federal Government Ministers, ASMR presented a constructive business case for pegging HMR investment in the NHMRC to a percentage of the total annual health expenditure. Currently, NHMRC investment is approximately 0.8% of the annual health spend. ASMR's request is to lift this funding to 1.0% as soon as possible, and increment by 0.2% each year to reach 3% in 10 years from now. While ASMR acknowledges the current financial climate and the Government's ambition to restore the Federal budget back to surplus, we continue to inform and educate Government to consider good business practice and ASMR's data, for investing 3% of the health spend on R&D in this sector. This increased investment has a conservative estimate of \$25.9 billion in savings to the Australian economy, as reported in the 2012 ASMR-commission Deloitte Access Economic report.

ASMR's economic evaluations of investment in HMR, have supported two submissions to the Federal Government's strategic review of HMR in Australia (aka McKeon review), as well as a recent comment on the draft consultation paper. ASMR welcomes this review for developing and implementing strategic plans, and believes that the most important aspect of this process is the vision for long-term structured and sustainable investment in the HMR sector. ASMR continues to communicate this message to both sides of Government, through its current campaign. In recent months, I

AGM Minutes

(continued)

emailed the membership with details of ASMR's letter writing campaign, which aims to inform and educate politicians about Australia's future health challenges and the associated unsustainable costs. I thank those members that have written to politicians, and I take this opportunity to ask all members to contribute a letter to this important campaign, using details provided on the ASMR website.

To reflect our nation's unprecedented health concerns, ASMR chose the theme of "Future Health Challenges Facing Australia" for the opening symposium of the 2012 Australian Health and Medical Research Congress. This symposium recognised the need for embracing genetic research, personalised medicine and translational research for tackling important health issues, such as diabetes and obesity, cardiovascular disease and mental health. In addition, Indigenous health was an important topic of the opening symposium, given the disproportionately high rates of diseases among Australia's Indigenous population.

The Society strongly supports new initiatives in HMR that have the capacity to improve the health of Indigenous Australians. During the 50th anniversary of ASMR in 2011, we chose 'Indigenous Health: Action on Prevention' as the theme of our national scientific conference to highlight the importance of research for improving the long-term health outcomes of indigenous Australians. A report on that conference, which was attended by allied health professionals and health and medical researchers, was published in the September 2012 issue of the iournal. Rural and Remote Health. To continue ASMR's advocacy for indigenous health research, we recently hosted an Indigenous Health Forum 'Better health outcomes for mums and bubs' in conjunction with the 2012 Australian Health and Medical Research Congress. That forum has provided an opportunity for ASMR to generate realistic recommendations for improving women's and children's health, which will be presented to the Australian Government, Information on the forum outcomes will be made

available on the ASMR website shortly, and it is anticipated these recommendations will provide a platform for future actions towards improved Indigenous health. Importantly, continual assessment of our nation's current and projected health status is critical to ensure that Australia's health priorities remain up to date and aligned with investment in HMR.

In his closing remarks, Dr Dawson reflected on the ASMR's professional development since its formation back in 1961 by a group of young medical practitioners, with Dr Barry Firkin being the Society's first president. In 1968, ASMR was incorporated as a limited liability company, run by a board of eleven directors, including an executive comprising the President, Presidentelect, Secretary and Treasurer. The landmark symposium "The Economics of Medical Research" within the 1969 ASMR conference. impelled ASMR's advocacy for health and medical research, which continues to this day. For many years, ASMR has utilised office space in Macquarie Street, Sydney, which has been kindly provided by The Royal Australasian College of Physicians (RACP). Recently, ASMR purchased its own office in nearby Bligh Street, Sydney, and will be relocating to these premises before end of year. This property acquisition reflects the maturity, economic security and independence of the Society in its 51st year. Dr Dawson thanked the RACP for their generous provision of office space over the years.

The Society, Dr Dawson advised, is in good hands with the incoming President, Associate Professor Naomi Rogers. Dr Dawson wished her and the new board of directors all the best for continuing ASMR's mission of fostering excellence in Australian HMR and promoting community understanding and support of the sector through public, political and scientific advocacy.

Item 4 Treasurer's Report – A/Prof Kristen Nowak

A/Professor Nowak referred to the audited Financial Statements for the Financial Year ending 30th June 2012 contained within the Annual Report of the Society. The Society is solvent with Assets at the 30th June 2012, amounting to \$943,152. A/ Professor Nowak advised that profit is down on last year, showing a loss of \$11,539 and that this is due to the

commissioned reports of 2011/12. She highlighted the reports on expenditure of sponsorship for ASMR Medical Research Week® provided by NHMRC and the Department of Health and Ageing and also the Research Fund which had Assets of \$28,366 as at the 30th of June 2012. A/Professor Nowak thanked Catherine West and Priscilla Diment for their work in the management of the accounts of the Society and proposed the meeting accept the audited Financial Accounts with a show of hands. The Meeting accepted the audited accounts.

Item 5 ASMR Research Fund – A/Prof Kristen Nowak

i) Award Winners 2012 A/Prof Kristen Nowak advised that the Research Fund is supported by tax deductible donations from the members and others. There are two awards every year, which support an early career researcher to undertake a short period of research in a laboratory outside of Australia or in a distal laboratory within Australia. A/Prof Nowak announced the 2012 winners, expressing her congratulations to them. The Domestic Award Winner is Kimberley Wang who is to visit the Victor Chang Cardiac Research Institute in Sydney to further her work on fetal growth restriction and cardiovascular disease The International Award Winner is Emma Ramsay who will visit the Karolinska Institute in Sweden to further her work on pancreatic cancer in the laboratory of Prof Matthias Lohr Award Winner (D) 2011 Shervi Lie A/Prof Nowak advised that Shervi Lie visited the Victor Chang Cardiac Research Institute but was not at the Annual General Meeting. iii) Award Winner (I) 2011 - Dr Alexandra Umbers Dr Umbers provided a presentation outlining her work on malaria in pregnancy and her visit to the Aplin Laboratory, Manchester University,

Item 6 Sub-committee Reports

a) Research Careers – A/ProfKristen Nowak

A/Prof Nowak announced that this is a shared portfolio with Dr Amanda Philp and went onto say that Professional Development of medical researchers is a strong passion of the Society and that collaborations with some of the medical colleges and Australian Medical Students Association are being pursued. There are two, two

AGM Minutes

hour Professional Development sessions at Congress, aimed at early to mid career researchers with the theme "The Road to Independence: Establising and Leading a Research Team. Past President Sarah Meachem is faciliting the workshop and Maria Kavallaris will be providing her insights into the topics. b) Membership - Dr Juliet Taylor Dr Taylor reported that a strong membership base, including students, has been maintained. A number of institutes have recently

- joined us as affiliate members over the last months. Dr Taylor thanked Priscilla Diment and Cath West for their support.
- c) Newsletter Dr Daniel Wallace Dr Wallace advised that there are three Newsletters per year, in March, August and November. There is a focus of matters of interest to the members with articles on the commissioned reports, ASMR MRW®, Congress, Indigenous Health and also from champions of health and medical research including ASMR Medalist 2012 Dr Alain Beaudet and Professor Peter Doherty.
- d) ASMR MRW ® Dr Rosemary Keoah

Dr Keogh advised that this is also a portfolio shared with Dr Amanda Philp. ASMR MRW® is the first full week in June each year. The extensive range of activities could not happen without the hard working state committees and the Board. Dr Keogh thanked national sponsors of the week, NHMRC and the Department of Health and Ageing. The highlight of the week is the gala dinners with the ASMR Medalist. In 2012, ASMR, ran a gala dinner in Newcastle which coincided with the Melbourne Dinner and featured a video link of the Dr Alain Beaudet's presentation. Other events included Pub Science, regional schools tour, schools guiz, Science in the Cinema, state scientific meetings, radio broadcasts and trivia nights. Dr Keogh thanked Cath West, Priscilla Diment, Maree Overalll and the team from ASN Events.

e) Media - Dr Louise Dunn Dr Dunn reported that media monitoring indicated that more than five million were touched by the HMR message generated throughout ASMR MRW(R) and that the aim is to expand that audience through media

coverage at Congress. Dr Dunn thanked Cath West and Priscilla Diment for their support and encouragement.

- f) State Reports Dr Paul Dawson Dr Dawson spoke of the crucial work of the state committees, particularly in running the gala dinners and other events during ASMR Medical Research Week®. He thanked and congratulated all of the people on state committees who have worked hard to ensure the success of their events.
- g) NSC 2012 Dr Rosemary Keogh Dr Keogh advised that the NSC is part of Congress. The theme "A Healthy Start to Life" has been embraced by the placental community and we have good delegate numbers. Dr Keogh thanked her Program Convenor Amanda Highet, CSL for continued sponsorship of the Firkin Oration, Cath West, Priscilla Diment, Maree Overall and the ASN team. h) AHMRC 2012 - Dr Steven Polyak Dr Polyak advised that it is an honour to convene the Congress and expressed his delight that the event will be on budget. He thanked the sixteen participating organisations, Program Convenor Damian Keating, Joanne Bowan, sponsors and trade supporters with a particular thanks to Maree Overall and her team for bringing congress alive.

Item 7 General Business - Dr Paul Dawson

Membership matter - Dr Dawson on behalf of the Board of Directors, proposed ProfRobert Ramsay for election to Honorary Life Membership of the Society for his extraordinary contributions to ASMR and promotion of health and medical research generally. Dr Dawson called for a show of hands and Professor Ramsay was unanimously elected to Honorary Life Membership of the ASMR.

Rob Ramsay joined the Society in 1992, had various roles on the Victorian Committee and was elected to the Board in 1997. He took on the presidency in 2000 with characteristic enthusiasm and vigour at a critical time in the political development of the Society. Rob's efforts gave ASMR an unprecedented access to politicians and he was instrumental in opening the way to significant sponsorships to support the outreach activities of the society. Over the last 20 years, Rob Ramsay has demonstrated loyalty, perserverance and dedication to the ongoing success of ASMR's public,

political and scientific advocacy, lending his unstinting support whenever and wherever called upon.

Dr Dawson presented the Certificate of Life Membership to ProfRamsay. Prof Ramsay spoke of his long involvement with the Society; his respect for Cath West and her continuing contribution to the Society through its boards of directors. He expressed his pleasure in observing the changing feasts of presidents, watching them grow and being a sounding board when asked. Professor Ramsay referred to the remarkable Presidency of Paul Dawson and the ground-breaking meetings with Treasury and Finance. In closing, he thanked and congratulated Dr Dawson and wished the incoming President, Naomi Rogers, the very best of luck.

Dr Dawson expressed his thanks to the 2012 Board and called upon outgoing Directors, Dr Juliet Taylor, Dr Louise Dunn and Dr Daniel Wallace to receive the Past Director Badges of the Society before handing the conduct of the final item to Professor Naomi Rogers.

Item 8 Directors and Office Bearers 2013 - Prof Naomi Rogers

Prof Rogers presented Dr Dawson with the ASMR Past President Badge, thanked him for his leadership, counsel and work on behalf of the Society. She welcomed incoming directors and advised that ASMR will be working to strengthen the Society across all its areas of interest and announced her 2012 Board Portfolios -

Dr Roger Yazbek - President-elect and Media

Dr Kristen Nowak - Hon Treasurer and NSC 2013

Dr Rachel Burt - Hon Secretary and Sponsorship

Dr Rosemary Keogh - Professional Development

Dr Amanda Philp – ASMR Medical Research Week® and Conference Participation

Dr Daniel Johnstone -

Communications/PR and AHMRC

Dr Josephine Forbes – Membership, NSC 2014

Dr Steven Polyak - Newsletter Ms Yvette Roe - Regional

Dr Tina Bianco-Miotto - AHMRC 2014

Prof Rogers closed the Meeting at 12:40pm.

AWT Edwards Orators

Firkin Orators

Past Presidents

1968 Prof Charles RB Blackburn
1969 Professor Austin E Doyle
1970 Professor Barry G Firkin
1971 Professor Paul I Korner
1972 Dr Bryan Hudson
1973 Dr Derrick Rowley
1974 Professor Ian Maddocks
1975 Professor David Maddison
1976 Professor NF Stanley
1977 Sir Gustav Nossal
1978 Dr Chev Kidson
1979 Profe Charles RB Blackburn
1980 Sir Geoffrey M Badger
1981 Professor Gordon L Ada
1982 Professor Roger V Short
1983 Professor Bede Morris
1984 Dr Bob Brown
1985 Mr Robyn Williams
1986 Professor Barry G Firkin
1987 Professor Frank Fenner
1988 Prof David G Penington AC
1989 The Hon Dr Neal Blewett
1990 Professor Anthony J Wicken
1991 Professor John Shine
1992 Prof Lawrie Powell, AC
1993 Professor Donald S Coffey
1994 Professor Peter Goodfellow
1995 Professor Anne Woolcock
1996 Professor John Mattick
1997Professor Grant Sutherland
1998 Professor Suzanne Cory 1999 Professor M von Itzstein
2000 Professor Rob Moodie
2000 Professor Rob Moodie 2001 Professor Peter Andrews
2002 Professor Peter Doherty
2002 Professor John Funder
2005 Professor David de Kretser
2006 Professor Chris Goodnow
2008 Professor Fiona Wood
2009 Professor Charles Watson
2010 Professor Alan Cowman
2011 Professor Robyn McDermott
2012 Professor Sarah Robertson
2013 Professor Stephen Simpson
_c.c

1993 Professor Y H Tan
1994 Dr Harvey Alter
1995 Professor Albert Osterhaus
1996 Professor Ralph Bradshaw
1997 Dr Keith Godfrey
1998 Professor Sir Richard Doll
1999 Professor David Botstein
2000 Dr Peter Goodfellow
2001 Dr Edison Liu
2002 Professor Ed Harlow
2003 Dr Peter Jones
2004 Professor Jeff Robbins
2005 Professor Kenneth S Korach
2006 Professor Richard Flavell
2007 Professor Mina Bissell
2008 Professor Michael Karin
2009 Professor Jonathan Flint
2010 Professor David Sinclair
2011 Professor Sir Mason Durie

2012 Professor Colin Sibley

2013 Professor Rafael de Cabo

B G Firkin
A P Skyring
R P Shearman
G Archer
J McRae
A W T Edwards
M R Playoust
P J Nestel
P J Nestel
P A Castaldi
J R Turtle
T J Martin
W J O'Sullivan
J K Healy
J P Chalmers
A A Morley
N G Ardlie
A Basten
J W Funder
G G Duggin
R L Dawkins
J K Findlay
J A Eisman
J A Whitworth
B M Hall
G C Farrell
R L Sutherland
J G McDougall
N H Hunt
J J Finlay-Jones
M J Field
P H Hart
W D Tilley
C L Clarke
S Clark
G Mann
K Scott
S Wesselingh
M T Gillespie
R Ramsay
P D O'Loughlin
P R Schofield
M A Clay
A H Sinclair
B A Kingwell
L M Khachigian M Kavallaris
IVI K avallaris
M D Hulett S Meachem



2010 A J Butt
2011 E Parkinson-Lawrence
2012 P A Dawson
2013 N L Rogers

7

St. Clair partners, Chartered Accountants & Business Advisors, 15th Level, 109 Pitt Street, Sydney T: 02 9221 4088 F: 02 9221 7498, E: accountants@stclairco.com.au, www.stclairco.com.au

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, A.B.N. 18 000 599 235 FINANCIAL ACCOUNTS AS AT 30TH JUNE 2013 - 2013 ANNUAL REPORT

CONTENTS Council Report

Independent Auditors' Report Auditors' Independent Declaration

Directors' Declaration

Consolidated Profit and Loss Statement

Statement of Changes in Equity Consolidated Balance Sheet Notes to the Financial Statements Consolidated Statement of Cash Flows

Department of Health and Ageing - Profit and Loss Statement

National Health and Medical Research Council – Profit and Loss Statement

ASMR Research Fund - Financial Statements

COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2013

The directors present the accounts of the Society for the year ended 30th June 2013.

1. The Directors of the Society at the date of this report are:

President Professor Naomi Rogers

President-Elect Dr Roger Yazbek

Exe Director/Hon Treasurer Associate Professor Kristen Nowak
Director/Honorary Sec Dr Rachel Burt

Director/Honorary Sec Dr Rachel Burt
Directors Dr Daniel Johnstone
Dr Rosemary Keogh
Dr Steven Polyak
Dr Phoebe Phillips

Dr Tina Bianco-Miotto
Professor Josephine Forbes

Dr Amanda Philp

Snr Executive Officer Catherine West

- 2. The principal activities of the Society during the course of the financial year were the promotion of interest and support for medical research in Australia. There were no significant changes in the nature of those activities during that period.
- 3. At the beginning of the year, The Society purchased for its Head Office, Suite 702, located at level 7, 37 Bligh Street, Sydney.
- 4. During the period the Society's activities resulted in a consolidated operating profit in the amount of \$53,784. At the end of the financial year the Society had net assets of \$996,936. There were no significant changes in the state of affairs of the Society during the financial period other than as mentioned in this report. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting. During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported net assets of \$110,884, a turnover of \$84,488 and a net loss of \$30,507, after taking into consideration other interest income in the sum of \$3,575. This year, the Australian Health & Medical Research Congress Unit Trust reported net assets of \$187,371, a turnover of \$430,677 and a net profit of \$40,914, after taking into consideration other interest income in the sum of \$7,599. Since the end of the financial year no matter of circumstance has arisen which has significantly affected, or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in any subsequent financial years.
- 5. The Society's branch accounting is undertaken by the National Office.
- 6. The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

7. Since the date of incorporation, no office bearer has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) by reason of the contract made by the Society with the office bearer or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest.

This report is made in accordance with a resolution of the Council.

Professor Naomi Rogers
President/Director

Dr Roger Yazbek
President-elect

Dated this 6th day of November 2013 at Sydney, New South Wales.

INDEPENDENT AUDIT REPORT To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

Scope

We have audited the financial report of The Australian Society for Medical Research for the year ending 30th June, 2013. The board of Directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the board of Directors.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on test basis, of evidence supporting the amount and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the financial position of The Australian Society for Medical Research and the results of its operations and its cash flows. The audit opinion expressed in this report has been formed on the above basis.

Qualification

The Society has determined that it is impractical to establish control over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

Qualified Audit opinion

In our opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of The Australian Society for Medical Research as at 30 June, 2013 and the results of its operations and its cash flows for the year then ended.

St. Clair partners
Chartered Accountants

Paul St. Clair, FCA

Partner

Dated this 6th day of November 2013 at Sydney, New South Wales.

AUDITORS' INDEPENDENT DECLARATION To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

In relation to my audit of the financial report of The Australian Society for Medical Research for the year ended 30th June, 2013, I declare that, to the best of my knowledge and belief, that there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001 (as amended) in (a) relation to the audit: and
- no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of The Australian Society for Medical Research during the period 1st July 2012 to 30th June, 2013.

St. Clair partners

Chartered Accountants

Partner

Dated this 6th day of November 2013 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235 DIRECTORS' DECLARATION

In accordance with resolution of the Directors of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, we state that in the opinion of the Directors;

- the Consolidated Profit and Loss Statement and Other Profit and Loss Statements of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the results of the Society for the year ended 30th June, 2013.
- the Consolidated Balance Sheet of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30th June, 2013; and
- there are reasonable grounds to believe that the Australian Society for Medical Research will be able to pay its debts as and when they fall due.

In the opinion of the Directors, the Society is not a reporting entity and the accounts of the Society have been made out as a General Purpose Financial Report in accordance with the policies set out in Note 1.

This Statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the directors by:

ON BEHALF OF THE BOARD

Professor Naomi Rogers

President/Director

Dr Roger Yazbek

President-elect

Dated this 6th day of November 2013 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Consolidated Profit and Loss Statement - For the year ended 30 June, 2013

		2013	2012
		\$	\$
Income		*	·
Advertising		1,050	1,030
Donations		3,080	3,841
Interest Received		17,218	30,453
MRW Events		32,448	31,895
Membership Fees		140,970	144,978
Sponsorship - General		308,335	319,782
Sponsorship - NSC		-	5,000
Events Income		10,256	20,847
Sundry Income			<u>264</u>
Total income	Note 2	513,357	558,090
		====	
Expenses			
Accounting Fees		2,539	2,954
Advertising		27,855	1,000
Annual Report & Distribution		375	196
Auditing Fees	Note 3	9,050	9,091
Bank Charges		4,014	2,977
Committee & Workshops		1,791	11,787
Computer/ EDP		4,729	3,300
Consultants / Market Research		4,241	-
Depreciation		1,751	1,716
Dinners/Meetings MRW Events		44,716	73,164
Directors Meeting Costs		18,254	23,811
Entertainment		4,343	2,663
Executive Meeting Costs Education/ Awards/Prizes		2,715 112,024	6,415
Filing Fees		112,024	52,786 843
General Expenses		3,707	5,635
Guest Speaker		369	20,174
Hire of Equipment		1,444	8,211
Insurance		6,445	8,204
Legal Costs		536	-
Light & Power		1,332	-
Media Co-ord/ M'mnt/ Admin MRW		, -	52,013
Lobbying		17,424	113,800
MRW General		646	3,962
Member Communication		2,409	1,506
National Scientific Conference		272	1,478
Newsletters		14,717	16,241
Printing, Stationery, Postage		7,876	8,283
Public Relations		15,688	10,564
Research Careers		200	4,300
Aust Health & Medical Research Congress		3,207	174
Provision for LSL		3,854	5,244
Salaries & Wages		116,145	83,632
Secretarial Services		1,800	20,908
Subscriptions		3,134	2,282
Superannuation		10,453	8,509
Strata Costs		5,977	1 000
Telephone/Fax/Email		<u>3,541</u>	<u>1,806</u>
Total expenses		459,573	569,629
		===	====
Operating Surplus / (Deficit)		53,784	(11,539)
Sporaling Salpido/ (Bolloli)		====	====

Statement of Changes in Equity - For the year ended 30 June, 2013

The Company is limited by guarantee. Other than the retention of net earnings for the year, there have been no changes in equity during the year.

Retained Earnings Opening Balance 1 July	2013 \$ 943,152	2012 \$ 954,691
Operating Surplus / (Deficit) for the period	53,784	(11,539)
Retained Earnings Closing Balance 30 June	996,936	943,152

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH - Consolidated Balance Sheet As at 30 June, 2013

	2013 \$	2012 \$
Current Assets	*	•
Cash Deposit Account	181,724	173,235
Cash At Bank - General Account	141,540	140,944
Funds At Call - Cash Management	261,360	669,973
Cash on Hand Advances - ASN Events Pty Ltd Unit Trust	100 20,000	100 20,000
Receivables	167,929	121,347
Total current assets	772,653	1,125,599
		
Non-Current Assets		
Property Plant and Equipment Property	412,353	_
Office equipment	48,187	43,432
Less: Accumulated depreciation	(42,477)	(40,726)
lay cantenant	<u>418,063</u>	<u>2,706</u>
Investment AHMR Congress	<u>10,000</u>	10,000
,	10,000	10,000
Total non-current assets	428,063	12,706
Total Assets	<u>1,200,716</u>	1,138,305
Liabilities - Current		
Creditors	11,701	6,672
Subscriptions in Advance	145,262	144,864 14,487
GST Payable Employer Super Clearing Account	14,526 583	1,276
Provision for LSL	<u>31,708</u>	<u>27,854</u>
Total current liabilities	203,780	195,153
Net Assets	996,936	943,152
Equity		
Retained Earnings Note 4	996,936	943,152
Total Equity	996,936	943,152

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2013

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (AASBs), Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(A) Going Concern

The Society's financial statements have been prepared on a going concern basis. At 30th June, 2013, the Society had an excess of current assets over current liabilities. Cash reserves were sufficient to support the Societies operations.

(B) Basis of Preparation

Australian Equivalents to International Financial Reporting Standards The Australian Society of Medical Research has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable.

Functional and Presentation Currency

The Society's financial statements are presented in Australian Dollars.

(C) Accounting Policies

Income tax

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

Property, Plant and Equipment

The Society purchased an office Suite 702 located at level 7, 37 Bligh St, Sydney. The Society also purchased office equipment amounting to \$4,755 during the year. Office equipment is carried at cost value less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of office equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred. The Australian Society for Medical Research is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 para Aus 77.1.

Depreciation

Depreciation is recognised in the profit and loss on a diminishing basis over the estimated useful life of each asset. The depreciation rate for the current 2013 year and 2012 comparative year are as follows:-

Depreciation Rate

Office Equipment

20% - 40%

Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value.

Any excess of the assets carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in Associates

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates. The company's interests in joint venture entities are brought to account using the cost method.

Members Liability

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2013

Sponsorship

Sponsorship revenue is recognised at the time the pledge is made.

Provisions

Provisions are recognised when The Australian Society of Medical Research has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Agency Agreement

The Society has entered into an Agency Agreement with ASN Pty Ltd. From the Society's perspective, there is no change in the way ASN Pty Ltd manage events for the Society.

Note 2: Revenue	2013	2012
Operating Activities:		
Interest revenue	17,218	30,453
Other income	<u>496,139</u>	<u>527,637</u>
	513,357	558,090
Interest revenue received by		
The Australian Society for Medical Research from term deposit and bank ac	counts in its	
name:	17,218	30,453
Note 3: Auditors' remuneration	9,050	9,091

Note 4: Retained Earnings

Nature and purpose of Retained Earnings

The Retained Earnings record the balance of funds in the sum of \$996,936 at 30th June, 2013, set aside for the future expansion of the economic entity The Australian Society for Medical Research.

Note: 5 Effect of Changes in Accounting Policy

The entity has adopted the following Accounting Standards:-

- AASB 132: Financial Instruments: Disclosure and Presentation
- AASB 139: Financial Instruments: Recognition and Measurement

AASB 132 relates primarily to increased disclosures required under the standard and does not affect the value of amounts reported in the financial statements.

Consolidated Statement of Cash Flows - For the year ended 30 June, 2013		
	2013 \$	2012 \$
Cash Flow from Operating Activities		
Receipts from members etc Payments to suppliers and employees Interest received	449,557 (449,195) <u>17,218</u>	
Net Cash provided by (used in) operating activities Add	17,580	(29,884)
Cash Flow From Investing Activities Payments for property, plant and equipment AHMRC Unit Trust AHMR Congress Net increase (decrease) in cash held by investing activities	(417,108) - - (417,108)	(3,559) 100 _100 (3,359)
Net increase (decrease) in cash held	(399,528)	(33,243)
Cash at the beginning of the year Cash at the end of the year (note 1)	984,252 584,724	1,017,495 984,252
Net increase (decrease) in cash held	(399,528)	(33,243)
Note 1. Reconciliation of Cash For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of any outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows: Deposit Account Cash at Bank - General A/c Funds at call - Cash Management Cash on hand Cash at the end of the year	181,724 141,540 261,360 100 584,724	173,235 140,944 669,973 100 984,252
Note 2. Reconciliation of Net Cash Provided by/(used in) operating Activities from operating profit		
Operating profit/(loss) Depreciation	53,784 1,751	(11,539) 1,716

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

Changes in Assets & Liabilities -(Increase) Decrease in Debtors

-Increase (Decrease) in Creditors

-Increase(Decrease) in Other Creditors

-Increase(Decrease) in Provision for LSL

Net cash provided by operating activities

(46,582)

4,336

<u>3,854</u>

17,580

437

(17,372)

(1,992)

(5,941)

5,244

(29,884)

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Department of Health and Ageing - Profit and Loss Statement - For the year ended 30 June, 2013

	2013 \$	2012 \$
Income		
Sponsorship - General	50,000	50,000
Total income	50,000	<u>50,000</u>
Expenses		
Administration Charges	-	20,908
Advertising	25,845	-
Accounting Fees	-	185
Auditing Fees	-	3,428
Careers/School/Sci Meetings	16,200	-
Guest Speaker	-	20,174
Meetings, MRW Events & Exhibitions	-	1,942
Insurance	-	2,127
Public Relations/Media	4,087	
Tour co-ord. & Services - MRW	10,209	-
Travel, Accommodation & General	- _	<u>1,586</u>
Total expenses	<u>56,341</u>	50,350
Operating Surplus / (Deficit)	<u>(6,341)</u>	<u>(350)</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

National Health and Medical Research Council - Profit and Loss Statement - For the year ended 30 June, 2013

la como	2013 \$	2012 \$
Income Support Sponsorship	45,455 -	50,000
Total income	45,455	50,000
Expenses Scientific Meetings Media co-ordination, management and administration of ASMR Medical Research Week	56,537 -	- 52,013
Total expenses	56,537	52,013
Operating Surplus / (Deficit)	(11,082) ======	(2,013)

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH **RESEARCH FUND** A.B.N. 97 428 769 214

Financial Statements - For the year ended 30 June, 2013

I	Р	r∩f	it	an	Ч	Loss	Sta	tem	ent
		u	Iι	an	u	LUSS	Ola	ГСП	וכוונ

For the year ended 30 June, 2013

Income	2013 \$	2012 \$
Donations received Interest received	3,445 <u>1,379</u>	7,237 <u>1,500</u>
Total Income	4,824	8,737
Expenses		
Grants Bank Charges	7,000 	7,000 <u>45</u>
Total Expenses	7,020	7,045
NET INCOME/(LOSS) for year	(2,196)	1,692

Balance Sheet - As at 30 June, 2013	2013 \$	2012 \$
Accumulated reserves brought forward Net income/(loss) for year	28,367 <u>(2,196)</u>	26,674 1,692
Accumulated reserves	<u>26,171</u>	28,366
REPRESENTED BY:		
Term Deposit Cash management account Cheque account	25,000 1,152 <u>19</u> <u>26,171</u>	25,000 3,346 <u>20</u> 28,366

Membership List as at 17 October 2013

ACT

Allen Richard
Anderson Warwick
Casarotto Marco
Chaudri Geeta
Clancy Jennifer
Hanna Amy
Huang Helena Hung-

Yin
Karupiah
Gunasegaran
Loh Eu Jhin
Martich Laura
Morris Clive
Morton Susan
O'Brien Claire
Parish Christopher
Perez-Bercoff Asa
Read Stuart
Redfern Jade
Robertson Jennifer

Rodrigues Andrea Nicole

Rutar Matthew
Salmon Christina
Shannon Frances
Shield Alison
Sibbritt Tennille
Tscharke David
Tyrone Chen
Wilson Laurence

Xiang Fan Zhu Yicheng

NSW

Adamson Samuel J Al-Eisawi Zavnab Alkhouri Hatem Ammit Alaina Andrews Jessica Apte Minoti **Armour Carol** Asli Naisana S Au Gough **Aurelie Cazet** Avery-Kiejda Kelly **Badal Tanya Baines Katie** Baker Laura A **Balleine Rosemary** Barbour Jayne A Bartrop Roger Bendall Linda

Bennett Greer
Black Judith
Bobyn Justin
Bolton Katherine
Bond Danielle
Bosman Alexis
Boutros Rose
Bradford Stephen
Brennan-Speranza

Brown Bronwyn

Bryan Tracy Burgess Mark Burgess Andrew Butt Alison

Caldon Catherine Elizabeth Campbell Iain Carland Jane Carroll Adam Catts Vibeke Cederholm Jennie

Celermajer David Chami Belal Chapman Barry L Charlton Francesca Chaudhry Rabia Chen Yuyan

Cheng Tegan Cheung Belamy Chisholm Donald Chiu Joyce

Christodoulou John Chuang Christine Chudakova Daria Clark Georgina Clarke Nigel

Clarke Christine
Colvin Emily
Conway James
Cooper David
Copeland Ben
Couttas Timothy

Couttas Timothy
Crossley Merlin
Cumberland Angela
Cunningham Sharon

Dagg Rebecca
Daneshi Nilofar
deFazio Anna
Dennis Claude
Di Girolamo Nick
Dietrich Phillipp
Doan Tram

Don Anthony
Dong Qihan
Doyle Kharen
Dun Matthew
Dunn Louise
Dwarte Tanya
Dyson Rebecca
Eckert Danny
Efendy Michael E

Efendy Michael Erick Eisman John Fife Christopher Flemming Claudia Fletcher Anne Ford Caroline Fornusek Che Funnell Alister Garton Fleur Gibson Karen

Gilligan Gwenda Ginn Samantha Gleeson OAM Maree Gold Wendy

Graham Robert
Graves Moira
Gu Jiesi
Guest Jade
Haber Michelle
Hambly Brett
Handelsman David
Hardeman Edna
Hart Derek
Hawkins Clare

Hilton Heidi Hook Jeff Houweling Peter Howell Viive M Hoy Andrew

Heidari Moones

Humphreys David T Hunt Nicholas Huynh Tony

Ibrahim Zaritadul Aini Iconomou Mary Irving Harry George Jo Sae Rom (Lucy) Johnstone Daniel Jones Simon Junankar Simon

Kantimm Silke Kao Felicity Chao Lin Karim Martha Kavallaris Maria

Kee Anthony

Kefford Richard Khachigian Levon Knights Alexander Koach Jessica Kouladjian Lisa Kreissl Michaela Lam Monica Leary Jennifer Lecce Laura Lee Joyce H K Lee Brian Y Lees Justin

Lemckert Frances
Leung Halina
Lewis Trevor
Lim Wooi Fang
Lin Ruby
Liu Chia-chi
Lock Richard
Locke Warwick
Mackenzie Karen
Maiocchi Sophie Licia

Mak Ka Sin
Maltby Vicki
Mann Graham
Martin Frances
Martyn Gabriella
Massudi Hassina
Mathe Andrea
McGrath Kristine
McIlwain Benjamin
McKenzie David
McMorran Brendan
McNamara Stephen
McNeil H. Patrick
Middlemiss Shiloh
Mitsakos Katerina

Moir Lyn
Mokbel Nancy
Molloy Tim
Montgomery
Magdalene
Morris Brian
Morten Brianna
Munoz Marcia
Murray Jayne
Murray Michael
Muskovic Walter
Napier Christine
Neumann Axel
New Jaa Yien
Nicholson Richard

Nikolic Iva

Nixdorf Sheri **Norris Murray** Oakes Samantha Oates Emily O'Neill Geraldine O'Neill Anne Ortega David Gallego Owens Thomas Pajic Marina Parker Amelia Phillips Phoebe Philp Amanda Phua Yu Wei Pickett Hilda Pierce Kerrie Piper Ann-Katrin Plank Maximilian Polly Patsie Prabhala Pavan Pringle Kirsty Provan Pamela Purushothuman Sivaraman Quinlan Kate Ramsay Emma Rawlinson William Reddel Roger Redpath Gregory Ridda Iman Ridiandries Anisvah Robinson James Rogers Samuel Rye Kerry-Anne Saad Yousef Saraogi Tanya A Saunders Darren Savage Sharon Schofield Peter Scopelliti Amanda Scott Gillian Sequeira Vanessa Sewell William Shadie Alexander Sharbeen George **Shearer Robert** Shepherd Kelsee Shine John Shparberg Rachel Silvestri Audrey Simpson Jodie Skulte Kate Sloane Mathew Sluiter Natasha

Smith Caroline Soe Cho Zin Solon-Biet Samantha St George Gayathri Stewart Bernard Stone Andrew Stone Jonathan Subramanian Indhu Swift Joshua Michael Tam Patrick Tan Joanne Tsui Ming **Telfer Thomas** Thwe Le Myo Timpson Paul Tracey Elizabeth Treleaven Tamara **Tuch Bernard Turner Nigel** Tursky Melinda Valdes-Mora Fatima Waddell Leigh Wang Liyuan Wang Jenny Yingzi Weidenhofer Judith Welschinger Robert Wen Victoria Whitaker Noel Whitworth Judith Wijenayake Nirmani Windley Monique Wise Steven Wu Lindsay Yi Hangyu Youngson Neil Yu Denise Ming Tse

QLD

Akbar Heena Akter Raushanara Alexander Kylie Amaya Daniel **Anderson Gregory** Antonsson Annika Archbold Julia Asvadi Naghmeh Hajarol Avery Vicky Ava Bonilla Carlos Alberto **Babur Betul** Bentley Steven **Bettington Mark**

Betts Joshua

Bialasiewicz Sewervn **Borg Danielle Broadbent James Buchanan Daniel Burel Julie Butterworth Alice** Cameron D Chachay Veronique Chambers Suzanne Chen Alice Che-Ha Chen Kaiwen Chenevix-Trench Georgia Chng Yee Lin Choi Eunju (April) Chong Suyinn Chuah Candy Clements Judith Cloonan Nicole Conibear Anne Cramb Susanna Crawford Darrell Culvenor Adam **Daggard Grant** Daly Norelle Dang Huong Tran Cam Dang Nhung Dashti Yousef Davis Melissa Davis Rohan Dawson Paul Dean Melinda Denny Kerina Dong Ying **Duong Tam** Dutton-Regester Ken **Edwards Emily** Samantha Javne **Engel Jessica** Fallaha Sora Fernandez Melissa Filbay Stephanie Forbes Josephine Forristal Catherine Frazer David Fuhrman-Luck Ruth Fung Jenny Futrega Kathryn Gasparini Claudia Francesca

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