

ANNUAL REPORT

November 2014

The Australian Society for Medical Research

ACN 000 599 235 ABN 18 000 599 235

Suite 702, Level 7, 37 Bligh Street, Sydney NSW 2000

Presidents Report

When I assumed my term as the 2014 ASMR President, I outlined a vision for the society to drive change and support for the health and medical research sector. With the amazing support of the ASMR executive office, the ASMR Directors, the ASMR past Presidents, and the ASMR State committees, I believe we have gone a long way to achieving this vision.

In 2014, the ASMR strove to:

Build connections between the research community and Government

This year saw unprecedented engagement between the medical researchers and Government. 2014 began with meetings between myself and key Government stakeholders in health and medical research. In the lead up to the 2014 Federal Budget, I was fortunate to make presentations to senior members of the Finance and Treasury departments. These critical meetings communicated and reinforced ASMR's evidence based case that the ASMR has built over several years to lift investment into the NHMRC to 3% of the total health expenditure in Australia. These presentations were well received, and I can assure the ASMR members that Government certainly recognises the health and economic value of medical research.

In the May 2014 Federal Budget, the Treasurer, Minister Joe Hockey, announced Government's plan to create a Medical Research Future Fund, which upon reaching maturity, would return \$1billion of additional investment to health and medical research. Whilst this is not ASMR's proposed investment plan, it signals Government's recognition of the value of Australian medical research. ASMR continues to advocate to Government to ensure that Australia's future health needs are met by a well-resourced, securely funded research ecosystem.

The first week of June saw one of the most successful ASMR Medical Research Weeks® in recent memory. I was fortunate to travel the country with the 2014 ASMR Medallist, Professor David Sinclair, whose cutting edge research into the molecular mechanisms of ageing will transform our future health and longevity. Sold out gala dinners around the country afforded researchers the opportunity to

sit and engage with politicians about their research and why Government investment in medical research represents value for money. I was particularly pleased to oversee the comprehensive program of community outreach events. The State committees did a fabulous job in organising, what is one of the most important



aspects of ASMR MRW®. Thousands of members of the Australian public attended events around the country, including public information booths, Dinner with a Scientist and Science in the Cinema. Community support is critical to drive Government engagement, and is a powerful tool for ASMR's advocacy work.

ASMR is committed to advocating for the health of all Australians. The unacceptable health outcomes facing Indigenous Australians remains our country's shame and the ASMR is committed to playing a significant role in taking action on this critical discrepancy. This year, ASMR made a submission to the House of Representatives: Standing Committee on Indigenous Affairs, Inquiry into the harmful use of alcohol in Aboriginal and Torres Strait Islander communities (available in full on the ASMR website). In addition, the ASMR has once again organised an Indigenous Health Forum: Healthy Start, Strong Family, which focuses on the impact of harmful lifestyles in early pregnancy from a legal perspective. This forum will once again generate a set of powerful and realistic recommendations that ASMR will present to Government.

Gathering evidence to support the health and economic benefit of health and medical research

The announcement of the MRFF was met with excitement and uncertainty by the medical research community. Excitement at the prospect of a significant injection of funding for medical research; uncertainty about the mechanism of funding

and the impact that an MRFF could have. In September, the ASMR commissioned Deloitte Access Economics to undertake a comprehensive report extrapolating the health and economic returns that could be generated by the MRFF. The report highlighted two major findings:

- 1. Consistent with past ASMR commissioned reports, lifting the investment into medical research by an MRFF will generate significant health and economic returns. The benefit-cost ratio (BCR), considering only NHMRC expenditure, is 3.19. The BCR, considering MRFF funding in addition to current NHMRC expenditure, is 3.39. Every \$1 from the MRFF invested in medical research returns \$3.39 in future health and productivity gains
- 2. For the first time, this report demonstrates the health and economic impact that delaying investment into medical research can have. A delay by 5 or 10 years in the MRFF reaching its targets would reduce health and productivity benefits by \$11.3billion (5 year delay) and \$12.2billion (10 year delay)

The full report is available on the ASMR website. These critical data will be used in our communication with Government, health and medical research stakeholders to advocate for best research investment model that will benefit both research and the community.

Actively developing research leaders

ASMR is committed to providing ongoing professional development for Australia's up and coming medical researchers. In 2014, the ASMR facilitated a comprehensive program of professional development events. During ASMR MRW®. professional networking events and state scientific meetings were held in nearly every capital city and territory around the country, giving young researchers the opportunity to present themselves and their work in an environment conducive to constructive feedback and development. I am excited to see ASMR's professional development day in November evolve to be comprised of two unique, cutting edge workshops that will equip researchers with a new set of tools to aid their career progression. I look forward to seeing ASMR's continuing evolution of professional development services.

Research outcomes are maximised through a collaborative, innovative environment, facilitated by ASMR

This year, the ASMR has embarked on an ambitious goal, being one of the driving organisations behind

the first trans-disciplinary themed Australian Health and Medical Research Congress. As we move towards an ever more competitive research environment, we must broaden our research collaborations beyond just the traditional approach of cross-disciplinary collaboration. Trans-disciplinary research, the concept of bringing together all the relevant stakeholders, whether they are biologists, physicists, policy makers and even architects, is fast shaping as the future of how medical research will address the big health questions facing our world. The AHMRC program was an outstanding development opportunity for Australian researchers to remain at the cutting edge of an increasingly competitive research environment.

This year has been dynamic, exciting and sometimes turbulent, but I have enjoyed every minute, representing a society and a sector that is doing so much good for the community at large. The ASMR enters its 54th year with a proud history of advocacy, done with integrity, diligence and above all passion. The ASMR has always been, and will always remain bipartisan; however, the society will always, without fear nor favour, stand to its principles and mission, to support the best medical research, which underpins the best health outcomes for all Australians.

To the ASMR Directors, and in particular my President-elect, Dr Phoebe Phillips, thank you for all your support and hard-work this year. To the past ASMR Presidents, thank you for your sage advice and guidance throughout the year. To the State committees, thank you for your enthusiasm, passion and dedication. To Cath West and Priscilla Diment, you are both amazing women who quietly go above and beyond for the society and the sector. It has been an honour to serve.

I finish with quote by Sir Winston Churchill that neatly encapsulates the ASMR "Courage is what it takes to stand up and speak; courage is also what it takes to sit down and listen."

> Dr Roger Yazbek ASMR President 2014

AGENDA— ANNUAL GENERAL MEETING

The Australian Society for Medical Research Melbourne Convention and Exhibition Centre, Melbourne Victoria

Tuesday November 18th 2014, commencing at 12:00pm

Item 1 Item 2	Welcome and Apologies – Dr Roger Yazbek Confirmation of Minutes of 19/11/13 – Dr Roger Yazbek
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Item 3	President's Report – Dr Roger Yazbek
Item 4	Treasurer's Report – Dr Phoebe Phillips
Item 5	ASMR Research Fund – Dr Phoebe Phillips
	i) Award Winners 2014
	ii) Award Winner (D) 2013 - Ms Hannah Yong
	iii) Award Winner (I) 2013 - Dr Xiaowei Wang
Item 6	Sub-committee Reports
	a) Research Careers – Dr Luke Hesson
	b) Membership – Drs Georgio and Kaituù-Lino
	c) Newsletter – Drs Georgio and Kaituù-Lino
	d) ASMR MRW ® - Dr Steven Polyak
	e) Media - Dr Daniel Johnstone
	f) State Reports – Dr Roger Yazbek
	g) NSC 2014 – Drs Meachem and Lynch
	h) AHMRC 2014 - Dr Tina Bianco-Miotto
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Item 7	General Business – Dr Roger Yazbek
	Membership matter
Item 8	Directors and Office Bearers 2015- Dr Phoebe Phillips
	Dr Daniel Johnstone, Honorary Secretary

Board Meetings Attendance by Directors

November 16, 2013 2013 Board Meeting -Prof N Rogers Dr RogerYazbek Dr Rachel Burt Dr Amanda Philp July 16, 2014 Dr Steven Polyak Dr Roger Yazbek Dr Daniel Johnstone Dr Phoebe Phillips Dr Steven Polvak Dr Rosemary Keogh A/Prof Kristen Nowak Prof J Forbes (from 11:30am), 2014 Board Meeting phone) Dr Roger Yazbek Dr Brigid Lynch, Dr Phoebe Phillips Dr Daniel Johnstone Dr Luke Hesson, Dr Steven Polyak Dr Kristen Georgiou Dr Brigid Lynch Lynch

Hesson, Meachem and Kaituù-Lino March 19, 2014 Dr Roger Yazbek Dr Phoebe Phillips

Apologies: Drs Bianco Miotto,

Dr Steven Polyak, Dr Daniel Johnstone Dr Sarah Meachem

Prof J Forbres

Dr Brigid Lynch,
Dr Kristen Georgiou
Dr Tuùhevaha Kaituù-Lino,
Dr Luke Hesson
Dr Tina Bianco-Miotto

Dr Phoebe Phillips Dr Daniel Johnstone Dr Tina Bianco-Miotto Dr Sarah Meachem (part, by Dr Kristen Georgiou

Dr Tu`uhevaha Kaitu`u-Lino September 3, 2014 Dr Roger Yazbek Dr Phoebe Phillips Dr Steven Polyak Dr Daniel Johnstone Dr Tu`uhevaha Kaitu`u-Lino Dr Tina Bianco-Miotto Dr Sarah Meachem Dr Brigid Lynch

Apologies: Dr Kristen Georgiou

Dr Luke Hesson.

ASMR RESEARCH AWARD

WINNERS

2000	Miss Raelene Lim
2001	Dr Patricia Mote
2002	Ms Vanessa Murphy
2003	Ms Mary Kavurma
2004	Dr Richard Allen
2005	Dr Gabrielle Todd
2006	Ms E Sutcliffe (D)
	Dr Elke Hacker (I)
2007	Ms A Lehane (D)
	Dr Di Yu (I)
2008	Mr A Mohamedali (D)
	Dr Louise Dunn (I)
2009	Dr D Johnstone (D)
	Dr Siobhan Shabrun (I)
2010	Dr Ivan Ka Ho Poon (I)
	Dr Justin Lees (D)
2011	Dr Alex Umbers (I)
	Ms Shervi Lie (D)
2012	Ms Emma Ramsay (I)
	Ms Kimberley Wang (D)
2013	Dr Xiaowei Wang (I)
	Ms Hannah Yong (D)
2014	Miss Stephanie Tan (I)
	Dr Melissa Cantley(D)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH HELD AT THE BALLARAT LODGE, BALLARAT VICTORIA ON TUESDAY THE 19TH NOVEMBER 2013, COMMENCING AT 12 MIDDAY

Item 1 Welcome and

Apologies, Prof Naomi Rogers In the presence of the required quorum of members, in person and by proxy, Prof Rogers opened the meeting, welcoming all present and tabling apologies from Mrs Ruth Lilian, A/Prof Peter O'Loughlin, Prof Nick Hunt, Prof Matthew Gillespie, Dr Tina Bianco-Miotto, Dr Brigid Lynch, Dr Luke Hesson and Dr Tu'uhevaha Kaitu'u-Lino.

Item 2 Confirmation of the Minutes of 26/11/12,

Prof Naomi Rogers
Dr Rosemary Keogh moved that
the Minutes of the AGM of November 26, 2012, be accepted as a
true and accurate reflection of that
meeting; seconded by A/Prof Kristen Nowak.

Item 3 President's Report,

Prof Naomi Rogers

Referring to her report tabled in the Annual Report of the Society, Prof Rogers highlighted some points in that report advising that she has been privileged to serve the society and the sector as President of ASMR in 2013. ASMR's success is due to the hard work and passion of the directors, staff, state committees and the membership. This year there has been a continuation of the trend to greater numbers of grant applications and for larger amounts of funding. The 16.1% success rate for NHMRC project grants in 2013 is an alarming number and without additional investment into the sector and NHMRC, success rates will continue to decline. In addition, Australia faces escalating health costs with currently more than one quarter of GDP spent on health and aged care, predicted to rise to one half of GDP over the next forty years. This level of expense is unsustainable and will have a direct and negative effect on healthcare for all Australians. Deloitte Access Economics reports commissioned by ASMR clearly show that investment into the health and medical research sector can have a significant impact in attenuating these

rising health costs as well as building a sustainable research sector bringing discoveries from the bench to the bedside. ASMR is advocating for investment into NHMRC to be increased to 3% of the federal health portfolio budget. We are seeking bipartisan government support for this investment to ensure the health and wellbeing of generations to come.

Over the past year, ASMR has continued its role of public, political and scientific advocacy with ASMR directors bringing the health and medical research message to politicians, the research community and the general public. The success of our advocacy campaign also relies on the enthusiasm and support of the membership. We need all members to be part of the campaign to inform and educate government of the critical importance and value of health and medical research and also to take this message to the general community.

In the past 12 to 24 months ASMR has continued to work with other organisations in our sector including AAMRI and the Research Alliance, coming together to develop a more united voice in advocating for sustained funding.

Prof Rogers expressed her pride in some of the significant achievements of 2013 including the ASMR Newsletter and its evolution into a thought provoking journal with topical and thoughtful articles, the increased ASMR presence and reach through social and public media, development of clearer sponsorship pathways, the success of ASMR MRW® and expanded regional events. She spoke also of the outstanding scientific program of the NSC 2013 and went on to speak of the successful November 2012 AHMRC and NSC held for the first time in Adelaide. The spirit of Congress is to create shared sessions to promote cross collaboration and this tradition will continue with AHMRC 2014 to be held in Melbourne with a new transdisciplinary/ team science approach and a theme of "Chronic Diseases". Transdisciplinary/team science is a timely paradigm to move forward in delivering

better health outcomes to current and future generations but it does raise questions around review of transdisiplinary research grants and workforce training.

ASMR is continuing its support of Indigenous Health with the report and recommendations from the 2012 Indigenous Health Forum, "Better Health Outcomes for Mums and Bubs" presented to government and the Indigenous Health Forum on Healthy Ageing to be held on Wednesday.

All directors should be proud of what they have achieved this year. Directors are in the privileged position of providing a voice for the sector. The hard work of many boards of directors plays a role in the achievements of the society with our campaigns and activities having been shaped, developed and nurtured across a number of years by many hands. ASMR Directors in 2014 and into the future are charged with continuing the work of the Society and their success will build upon the dedication of past boards including this one.

Prof Rogers thanked the members, state committees, Senior Exec Officer Catherine West, and Administrative Assistant Priscilla Diment for their hard work and time. She thanked Dr Maree Overall and the staff at ASN as well the directors who supported her tirelessly in 2013.

In closing her report, Prof Rogers particularly thanked long serving, retiring Directors, Dr Rosemary Keogh, A/Prof Kristen Nowak, Dr Rachel Burt and Dr Amanda Philp. Prof Rogers expressed her interest in watching the evolution of health and medical research in Australia and ASMR's role in that process to ensure best health outcomes for all Australians.

Prof Rogers extended her best wishes to the incoming President Dr Roger Yazbek and the 2014 Board in continuing ASMR's mission of public, political and scientific advocacy in

AGM Minutes Continued

fostering excellence in health and medical research in Australia.

Item 4 Treasurer's Report – A/P Kristen Nowak

A/Prof Nowak referred to the Financial Statements prepared by St Clair partners and included in the Annual Report. She advised there was an Operating Surplus of \$53784 for the year and that the Society has Accumulated Assets of \$1.2M with Total Equity of \$996,936. Prof Nowak moved that the Financial Statements be accepted as a true and accurate reflection of the financial accounts for the Financial Year ended June 30, 2013; accepted unanimously by a show of hands.

Item 5 ASMR Research Fund - A/P Kristen Nowak

A/Prof Nowak advised that there are

two Awards annually for member. \$5000 for the international award and \$2000 for a domestic award. She referred again to the Financial Statements in the Annual Report where the Research Fund shows a loss of \$2.196 which is a reflection of reduced donations. A/Prof Nowak thanked those members who have supported the Research Fund Award Winners 2013 Winner of the International Award is Dr Xiaowei Wang from the Baker IDI Heart and Diabetes Institute who will visit the laboratory of Dr Ingo Ahrens at the Department of Cardiology and Angiology at the University Heart Centre, Freiburg, Germany. Winner of the 2013 Domestic Award is Ms Hannah Yong from Royal Women's Hospital Melbourne, who will visit the laboratory of Prof Eric Moses from the University of Western Australia.

ii) Award Winner (D) 2012 - Kimberley Wang
Kimberley Wang provided a presentation on her work with the Victor Chang Cardiac
Research Institute on "The role of microRNA signalling in cardiovascular adaptations to low birth weight" and concluded by thanking ASMR for the Award.

Award Winner (I) 2012 Emma Ramsay

Emma Ramsay reported on her work at the Karolinska Institute In Stockholm with Professor Matthias Lohr on "Investigation of intra-tumour delivery of a yGT-activated drug using a 3D culture model of human pancreatic adenocarcinoma". She thanked ASMR for the opportunity.

Item 6 Sub-committee Reports

Research Careers - Dr R Keogh Dr Keogh reported that ASMR conducts a Professional Development Program for early career researchers and an online Mentoring Scheme. This year there is a push into regional areas with a Professional Development Day to be held in Newcastle next week. The Society, as a result of the NHMRC Symposium "Evolutions in Peer Review" has also prepared a submission on Improving Peer Review. In response to guestions from the floor regarding careers, the fellowship scheme and difficulties encountered by researchers in maintaining a career, Dr Keogh deferred to Prof Rogers who responded that ASMR is speaking to all sides of government advocating for increased funding into NHMRC. There is a lot of discussion around this particular problem. She advised that ASMR will continue to keep this matter on the agenda with government and with NHMRC. ASMR has been and will continue to advocate for the workforce on a bipartisan basis. Retiring Director Dr Keogh thanked Cath West, Priscilla Diment and Maree Overall together with all directors she has served with over the last few years.

Membership – Prof J Forbes
Professor Forbes advised that
ASMR currently has strong
individual and affiliate organisation
member numbers. However, it is
the goal of the society to bring all
Australian health and medical
researchers into the ASMR fold to
improve the political base. The
Society currently has 1700
Individual members.

Newsletter – *Dr Steven Polyak* Dr Polyak advised that there are three editions of the Newsletter each year. The Newsletter is a

vehicle for information on topics of importance to the sector. He thanked all contributors and advised that the Editor is always looking for new ideas The Newsletter now has links with our online social media platforms. He thanked Steven O'Çonnor from Artifishal Studios for his work on the Newsletter and Priscilla Diment for co-ordinating distribution.

ASMR MRW ®- Dr A Philp
ASMR MRW® takes place annually
in the first full week of June. 2012
was a successful year with events
taking place in all states. Dr Philp
thanked the hardworking state
committees, Maree Overall and staff
at ASN together with Cath West and
Priscilla Diment.

Media - Dr Roger Yazbek
Dr Yazbek reported that the focus of most media occurred during ASMR MRW® where the health and medical research message reached over 3 million Australians. We will continue throughout the year, including currently at the NSC, broadcasting the outcomes of research activity in this country.

State Reports -

Prof Naomi Rogers
Prof Rogers thanked again the
dedicated and hard working state
committees who make ASMR MRW®
happen. There are ASMR committees in Perth, Adelaide, Melbourne,
Hobat/Launceston, Sydney,
Newcastle, Brisbane and ACT and as
President, Prof Rogers expressed
here delight in meeting many of the
committees during the ASMR
Medalist tour.

Regional Events – Dr P Phillips
Dr Phillips advised that the
Indigenous Health Forum will be held
on Wednesday with great
involvement from the local
community. The Forum will be
looking at Indigenous Ageing.

NSC 2013 – A/P Kristen Nowak A/Prof Nowak advised that she took on the job from Dr Juliet Taylor, thanking her for her support and that of the program committee. She thanked the attendees and ASN Events.

AHMRC 2014 - Dr Bianco-Miotto Dr Bianco-Miotto is an apology to the meeting due to illness. Dr Rosemary Keogh presented her report.

AGM Minutes Continued

The bi-annual AHMRC was established to bring together individuals from diverse research areas to foster the sharing of ideas and research findings in a multidisciplinary and crossdisciplinary meeting.

In 2014, Congress will be held at the Melbourne Convention and Exhibition Centre from the 16-19th of November and for the first time Congress will have a theme which is 'Transdisciplinary Approaches to Chronic Diseases'. Please see the YouTube video on the AHMRC website to hear the Congress Program Convenor A/Prof Gilda Tachedjian explain the vision of the 2014 Congress. The website also lists the societies that will be part of Congress and we are excited at how the program is coming together. We have recently confirmed two of our three plenary speakers. The first is Professor Molly Stevens from the Imperial College London. In 2010 she was recognised by The Times as one of the top ten scientists under the age of 40. Her transdisciplinary research is in regenerative medicine and she has developed novel approaches in tissue engineering. She also works in the field of nanotechnology to create new dynamic nano-materials, biosensors and drug delivery systems. The second plenary speaker is Professor Frank Hu, Director of the Harvard Transdisciplinary Research in Energetics and Cancer Center. Prof Hu utilises transdisciplinary approaches to investigate complex interactions among nutrition, biomarkers, and genetic factors in the development of diabetes and cardiovascular complications.

Planning for Congress is well underway so please keep up to date by visiting the Congress website or following us on twitterAHMRC2014. Dr Keogh encouraged members to be part of this bold, innovative adventure, either as a society, sponsor or delegate so together we can develop a truly transdisciplinary program that fosters communication and collaboration.

Item 7 General Business –

Professor Naomi Rogers Page 6 Prof Rogers thanked again retiring directors A/Prof Kristen Nowak, Dr Rachel Burt, Dr Amanda Philp and Dr Rosemary Keogh advising that there is an ASMR tradition for retiring directors to receive their ASMR badges at the AGM. She reported that between them, retiring directors have given 20 years of service to the Society on the Board and committees in WA, SA, NSW and Victoria.

Prof Rogers gave a brief summary of the service of retiring directors as she presented their badges -

Dr Rosemary Keogh joined the Society in 1998 and the Board in 2007. Her portfolios have included ASMR MRW®, Research Careers, State Committees and AHMRC.

A/P Kristen Nowak joined ASMR in 2006 and the Board in 2007. Her portfolios have been, Media, Hon Treasurer, NSC, ASMR MRW® and Research Careers.

Dr Rachel Burt joined ASMR in 2008 serving on the Vic Committee and joining the Board in 2009. Her portfolios have been Sponsorship, Honorary Secretary, Membership and ASMR MRW®.

Dr Amanda Philp joined ASMR in 1998, the NSW Committee in 2007 and the Board in 2011. Her portfolios have been ASMR MRW®, Conference Participation, and Assisting Professional Development.

Prof Rogers thanked again retiring directors and there being no further business, Prof Rogers handed the conduct of the Meeting and the reins of ASMR to incoming President, Dr Roger Yazbek

Item 8 Directors and Office Bearers 2014 - *Dr Roger Yazbek*

Dr Yazbek thanked and congratulated Professor Rogers on her Presidency, presenting her with the badge of past president, he also thanked retiring directors for their contributions to the Society.

Dr Yazbek announced the 2013 Board of Directors

Dr Phoebe Phillips
President-elect/

HonoraryTreasurer/Sponsorship

Dr Daniel Johnstone Media/Honorary Secretary

Dr Steven Polyak ASMR MRW® events

Dr Brigid Lynch
PR/Communications

Dr Kristen Georgiou Newsletter/Membership

Dr Tu'uhevaha Kaitu'u-Lino Newsletter/Membership

Dr Sarah Meachem Assisting Professional Development

Professor Josephine Forbes NSC 2014

Dr Tina Bianco-Miotto
AHMRC 2014

Dr Luke Hesson Professional Development

There being no further business, Dr Yazbek closed the meeting at 1pm



AWT Edwards Orators

1968 Prof Charles RB Blackburn 1969 Professor Austin E Doyle 1970 Professor Barry G Firkin 1971 Professor Paul I Korner 1972 Dr Bryan Hudson 1973 Dr Derrick Rowley 1974 Professor Ian Maddocks 1975 Professor David Maddison 1976 Professor NF Stanley 1977 Sir Gustav Nossal 1978 Dr Chev Kidson 1979 Prof Charles RB Blackburn 1980 Sir Geoffrey M Badger 1981 Professor Gordon L Ada 1982 Professor Roger V Short 1983 Professor Bede Morris 1984 Dr Bob Brown 1985 Mr Robyn Williams 1986 Professor Barry G Firkin 1987 Professor Frank Fenner 1988 Prof David G Penington AC 1989 The Hon Dr Neal Blewett 1990 Professor Anthony J Wicken 1991 Professor John Shine 1992 Prof Lawrie Powell, AC 1993 Professor Donald S Coffey 1994 Professor Peter Goodfellow 1995 Professor Anne Woolcock 1996 Professor John Mattick 1997Professor Grant Sutherland 1998 Professor Suzanne Cory 1999 Professor M von Itzstein 2000 Professor Rob Moodie 2001 Professor Peter Andrews 2002 Professor Peter Doherty 2003 Professor John Funder 2005 Professor David de Kretser 2006 Professor Chris Goodnow 2008 Professor Fiona Wood 2009 Professor Charles Watson 2010 Professor Alan Cowman

2011 Professor Robyn McDermott

2012 Professor Sarah Robertson

2013 Professor Stephen Simpson

2014 Professor Caroline McMillen

Firkin Orators

1993 Professor Y H Tan 1994 Dr Harvey Alter 1995 Professor Albert Osterhaus 1996 Professor Ralph Bradshaw 1997 Dr Keith Godfrey 1998 Professor Sir Richard Doll 1999 Professor David Botstein 2000 Dr Peter Goodfellow 2001 Dr Edison Liu 2002 Professor Ed Harlow 2003 Dr Peter Jones 2004 Professor Jeff Robbins 2005 Professor Kenneth S Korach 2006 Professor Richard Flavell 2007 Professor Mina Bissell 2008 Professor Michael Karin 2009 Professor Jonathan Flint 2010 Professor David Sinclair 2011 Professor Sir Mason Durie 2012 Professor Colin Sibley

2013 Professor Rafael de Cabo

2014 Professor Josef Penninger

Past Presidents

1961 B G Firkin 1962 A P Skyring 1963 R P Shearman 1964 G Archer 1965 J McRae 1966 AWT Edwards 1967 M R Playoust 1968 P J Nestel 1969 PJ Nestel 1970 P A Castaldi 1971 J R Turtle 1972 T J Martin 1973 W J O'Sullivan 1974 J K Healy 1975 J P Chalmers 1976 A A Morley 1977 N G Ardlie 1978 A Basten 1979 W Funder 1980 G G Duggin 1981 R L Dawkins 1982 J K Findlay 1983 J A Eisman 1984 J A Whitworth 1985 B M Hall 1986 G C Farrell 1987 R L Sutherland 1988 J G McDougall 1989 H Hunt 1990 J Finlay-Jones 1991 M J Field 1992 P H Hart 1993 W D Tilley 1994 C L Clarke 1995 S Clark 1996 G Mann 1997 K Scott 1998 S Wesselingh 1999 M T Gillespie 2000 R Ramsay 2001 PDO'Loughlin 2002 PR Schofield 2003 M A Clav 2004 A H Sinclair



2012 P A Dawson 2013 N L Rogers

2005 B A Kingwell 2006 L M Khachigian

2007 M Kavallaris

2009 S Meachem

2009 M D Hulett

2010 A J Butt

2014 R Yazbek

St. Clair partners Chartered Accountants & Business Advisors, 15th Level, 109 Pitt Street, Sydney T: 02 9221 4088 F: 02 9221 7498 E: accountants@stclairco.com.au, www.stclairco.com.au

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, A.B.N. 18 000 599 235 FINANCIAL ACCOUNTS AS AT 30TH JUNE 2014 - 2014 ANNUAL REPORT

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National Health and Medical Research Council - Profit and Loss Statement

ASMR Research Fund - Financial Statements

COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2014

The directors present the accounts of the Society for the year ended 30th June 2014.

1. The Directors of the Society at the date of this report are:

President Dr Roger Yazbek
President-Elect/Hon Treasurer Dr Phoebe Phillips
Exe Director/Hon Sec Dr Daniel Johnstone
Exec Director/ Dr Steven Polyak
Directors Dr Tina Bianco-Miotto

Dr Brigid Lynch Dr Sarah Meachem Dr Luke Hesson Dr Kristen Georgiou

Dr Tu'uhevaha Kaitu'u-Lino

Dr Joanne Bowen

Professor Josephine Forbes (resigned January, 2014)

Snr Executive Officer Catherine West

- 2. The principal activities of the Society during the course of the financial year were the promotion of interest and support for medical research in Australia. There were no significant changes in the nature of those activities during that period.
- 3. During the period the Society's activities resulted in a consolidated operating profit in the amount of \$52,245. At the end of the financial year the Society had net assets of \$1,049,181. There were no significant changes in the state of affairs of the Society during the financial period other than as mentioned in this report. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting. During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported net assets of \$36,964, a turnover of \$138,376 and a net loss of \$76,679, after taking into consideration other interest income in the sum of \$2,434. This year, the Australian Health & Medical Research Congress Unit Trust reported net assets of \$197,442, a nil turnover and a net profit of \$3,083, after taking into consideration other interest income in the sum of \$3,849. Since the end of the financial year no matter of circumstance has arisen which has significantly affected, or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in any subsequent financial years.
- 4. The Society's branch accounting is undertaken by the National Office.
- 5. The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

6. Since the date of incorporation, no office bearer has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) by reason of the contract made by the Society with the office bearer or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest.

This report is made in accordance with a resolution of the Council.

Dr Roger Yazbek

President/Director

Dr Phoebe Phillips

President-elect

Dated this 6th day of November 2014 at Sydney, New South Wales.

INDEPENDENT AUDIT REPORT

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

Scope

We have audited the financial report of The Australian Society for Medical Research for the year ending 30th June, 2014. The board of Directors are responsible for the financial report. We have conducted an independent audit of the financial

report in order to express an opinion on it to the board of Directors.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on test basis, of evidence supporting the amount and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the financial position of The Australian Society for Medical Research and the results of its operations and its cash flows. The audit opinion expressed in this report has been formed on the above basis.

Qualification

The Society has determined that it is impractical to establish control over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

Qualified Audit opinion

In our opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of The Australian Society for Medical Research as at 30 June, 2014 and the results of its operations and its cash flows for the year then ended.

St. Clair partners

Chartered Accountants

Paul St. Clair, FCA

Partner

Dated this 6th day November 2014, at Sydney, New South Wales.

AUDITORS' INDEPENDENT DECLARATION

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

In relation to my audit of the financial report of The Australian Society for Medical Research for the year ended 30th June, 2014, I declare that, to the best of my knowledge and belief, that there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 (as amended) in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of The Australian Society for Medical Research during the period 1st July 2013 to 30th June, 2014.

St. Clair partners Chartered Accountants

Paul St. Clair, FCA Partner

Dated this 6th day of November 2014 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

DIRECTORS' DECLARATION

In accordance with resolution of the Directors of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, we state that in the opinion of the Directors;

- (a) the Consolidated Profit and Loss Statement and Other Profit and Loss Statements of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the results of the Society for the year ended 30th June, 2014.
- (b) the Consolidated Balance Sheet of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30th June, 2014; and
- (c) there are reasonable grounds to believe that the Australian Society for Medical Research will be able to pay its debts as and when they fall due.

In the opinion of the Directors, the Society is not a reporting entity and the accounts of the Society have been made out as a General Purpose Financial Report in accordance with the policies set out in Note 1.

This Statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the directors by:

ON BEHALF OF THE BOARD

Dr Roger Yazbek **President/Director**

Dr Phoebe Phillips President-Elect

Dated this 6th day of November 2014 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Consolidated Profit and Loss Statement For the year ended 30 June, 2014

		2014	2013
		\$	\$
Income		4.440	4.050
Advertising		1,119	1,050
Donations		(200)	3,080
Interest Received		10,708	17,218
MRW Events		63,987	32,448
Membership Fees		139,051	140,970
Sponsorship - General		289,096	308,335
Sponsorship - NSC		-	-
Events Income		-	10,256
Sundry Income		635	
Total income	Note 2	<u>504,396</u>	<u>513,357</u>
Expenses			
Accounting Fees		3,472	2,539
Advertising		22,027	27,855
Annual Report & Distribution		375	375
Auditing Fees	Note 3	9,522	9,050
Bank Charges		2,065	4,014
Committee & Workshops		1,843	1,791
Computer/ EDP		8,235	4,729
Consultants / Market Research		337	4,241
Depreciation		1,719	1,751
Dinners/Meetings MRW Events		54,634	44,716
Directors Meeting Costs Entertainment		20,520 1,404	18,254 4,343
Executive Meeting Costs		2,401	4,343 2,715
Education/ Awards/Prizes		107,930	112,024
Filing Fees		292	-
General Expenses		2,056	3,707
Guest Speaker		, -	369
Hire of Equipment		2,815	1,444
Insurance		5,989	6,445
Legal Costs		-	536
Light & Power		2,964	1,332
Media Co-ord/ M'mnt/ Admin MR'	W	-	-
Lobbying MRW General		16,680	17,424 646
Member Communication		- 4,418	2,409
National Scientific Conference		784	2,409
Newsletters		16,320	14,717
Printing, Stationery, Postage		7,538	7,876
Public Relations		4,240	1 5,688
Research Careers		239	200
Aust Health & Medical Research	Congress	916	3,207
Provision for LSL		2,635	3,854
Salaries & Wages		119,462	116,145
Secretarial Services Subscriptions		3,173	1,800 3,134
Superannuation		11,664	10,453
Strata Costs		8,218	5,977
Telephone/Fax/Email		5,264	3,541
Total expenses		<u>452,151</u>	<u>459,573</u>
Operating Surplus / (Deficit)		52,245	53,784

Statement of Changes in Equity - For the year ended 30 June, 2014

The Company is limited by guarantee. Other than the retention of net earnings for the year, there have been no changes in equity during the year.

	2014	2013
	\$	\$
Retained Earnings Opening Balance 1 July	996,936	943,152
Operating Surplus / (Deficit) for the period	<u>52,245</u>	<u>53,784</u>
Retained Earnings Closing Balance 30 June	<u>1,049,181</u>	<u>996,936</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH - Consolidated Balance Sheet As at 30 June, 2014

	2014	2013
	\$	\$
Current Assets		
Cash		
Deposit Account	189,084	181,724
Cash At Bank - General Account	270,439	141,540
Funds At Call - Cash Management	264,526	261,360
Cash on Hand	100	100
Advances - ASN Events Pty Ltd Unit Trust	20,000	20,000
Receivables	89,262	<u>167,929</u>
Total current assets	<u>833,411</u>	<u>772,653</u>
Non-Current Assets		
Property Plant and Equipment		
Property	412,353	412,353
Office equipment	51,807	48,187
Less: Accumulated depreciation	<u>(44,196)</u>	<u>(42,477)</u>
	<u>419,964</u>	<u>418,063</u>
Investment		
HMRC Investment	10,000	-
AHMR Congress		<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>
Total non-current assets	<u>429,964</u>	<u>428,063</u>
Total Assets	<u>1,263,375</u>	<u>1,200,716</u>
Liabilities - Current		
Creditors	18,288	11,701
Subscriptions in Advance	146,059	145,262
GST Payable	14,606	14,526
Employer Super Clearing Account	898	583
Provision for LSL	<u>34,343</u>	<u>31,708</u>
Total current liabilities	<u>214,194</u>	203,780
Net Assets	<u>1,049,181</u>	996,936
Equity		
l	<u>1,049,181</u>	996,936
Retained Earnings Note 4	1,040,101	<u>000,000</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2014

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (AASBs), Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(A) Going Concern

The Society's financial statements have been prepared on a going concern basis. At 30th June, 2014, the Society had an excess of current assets over current liabilities. Cash reserves were sufficient to support the Societies operations.

(B) Basis of Preparation

Australian Equivalents to International Financial Reporting Standards

The Australian Society of Medical Research has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS). The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable

Functional and Presentation Currency

The Society's financial statements are presented in Australian Dollars.

(C) Accounting Policies

Income tax

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

Property, Plant and Equipment

The Society purchased office equipment amounting to \$3,620 during the year. Office equipment is carried at cost value less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of office equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred. The Australian Society for Medical Research is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 para Aus 77.1.

Depreciation

Depreciation is recognised in the profit and loss on a diminishing basis over the estimated useful life of each asset. The depreciation rate for the current 2014 year and 2013 comparative year are as follows:-

Depreciation Rate

Office Equipment

20% - 40%

Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in Associates

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates. The company's interests in joint venture entities are brought to account using the cost method.

Members Liability

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS - FOR THE YEAR ENDED 30TH JUNE, 2014

Sponsorship

Sponsorship revenue is recognised at the time the pledge is made.

Provisions

Provisions are recognised when The Australian Society of Medical Research has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST).

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Agency Agreement

The Society has entered into an Agency Agreement with ASN Pty Ltd. From the Society's perspective, there is no change in the way ASN Pty Ltd manage events for the Society.

Note 2: Revenue Operating Activities:	2014	2013
Interest revenue	10,708	17,218
Other income	<u>493,688</u>	<u>496,139</u>
	<u>504,396</u>	<u>513,357</u>
Interest revenue received by The Australian Society for Medical Research from terrand bank accounts in its name:	m deposit 10,708	17,218
Note 3: Auditors' remuneration	9,522	9,050

Note 4: Retained Earnings

Nature and purpose of Retained Earnings

The Retained Earnings record the balance of funds in the sum of \$1,049,181 at 30th June, 2014, set aside for the future expansion of the economic entity The Australian Society for Medical Research.

Note: 5 Effect of Changes in Accounting Policy

The entity has adopted the following Accounting Standards:-

- AASB 132: Financial Instruments: Disclosure and Presentation
- AASB 139: Financial Instruments: Recognition and Measurement

AASB 132 relates primarily to increased disclosures required under the standard and does not affect the value of amounts reported in the financial statements.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Consolidated Statement of Cash Flows - For the year ended 30 June, 2014		
	2014	2013
	\$	\$
Cash Flow from Operating Activities		
Receipts from members etc	572,355	449,557
Payments to suppliers and employees	(440,018)	(449,195)
Interest received	<u>10,708</u>	<u>17,218</u>
Net Cash provided by (used in) operating activities	143,045	17,580
Add		
Cash Flow From Investing Activities Payments for property, plant and equipment	(3,620)	(417,108)
HMRC Investment	(10,000)	-
AHMR Congress	<u>10,000</u>	_
Net increase (decrease) in cash held by investing activities	(3,620)	(417,108)
Net increase (decrease) in cash held	<u>139,425</u>	<u>(399,528)</u>
Cash at the beginning of the year	584,724	984,252
Cash at the end of the year (note 1)	724,149	584,724
Net increase (decrease) in cash held	<u>139,425</u>	(399,528)
For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of any outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Deposit Account	189,084	181,724
Cash at Bank - General A/c	270,439	141,540
Funds at call - Cash Management	264,526	261,360
Cash on hand	100	100
Cash at the end of the year	<u>724,149</u>	<u>584,724</u>
Note 2. Reconciliation of Net Cash Provided by/(used in) operating Activities from operating profit		
Operating profit/(loss)	52,245	53,784
Depreciation	1,719	1,751
Changes in Assets & Liabilities -(Increase)Decrease in Debtors -Increase (Decrease) in Creditors -Increase(Decrease) in Other Creditors -Increase(Decrease) in Provision for LSL Net cash provided by operating activities	78,667 6,902 877 <u>2,635</u> 143,045	(46,582) 4,336 437 <u>3,854</u> 17,580
1101 oddii provided by operating detivities	<u>170,070</u>	<u>11,000</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

Department of Health and Ageing - Profit and Loss Statement	t - For the year ended 30 June, 2014
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	2014	2013
	\$	\$
Income		
Sponsorship - General	50,000	50,000
Total income	<u>50,000</u>	<u>50,000</u>
Expenses		
Administration Charges	-	-
Advertising	21,227	25,845
Accounting Fees	-	-
Auditing Fees	-	-
Careers/School/Sci Meetings	15,354	16,200
Guest Speaker	-	-
Meetings, MRW Events & Exhibitions	-	-
Insurance	-	-
Public Relations/Media	1,200	4,087
Tour co-ord. & Services - MRW	13,299	10,209
Travel, Accommodation & General	_	
Total expenses	<u>51,080</u>	<u>56,341</u>
Operating Surplus / (Deficit)	(1,080)	(6,341)

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

National Health and Medical Research Council - Profit and Loss Statement - For the year ended 30 June, 2014

	2014	2013
	\$	\$
Income		
Income Support	45,455	45,455
Sponsorship	-	-
Total income	<u>45,455</u>	<u>45,455</u>
Expenses		
Scientific Meetings	57,498	56,537
Media co-ordination, management and administration	-	-
of ASMR Medical Research Week		
Total expenses	<u>57,498</u>	<u>56,537</u>
Operating Surplus / (Deficit)	(<u>12,043)</u>	(11,082)

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH RESEARCH FUND A.B.N. 97 428 769 214

Financial Statements - For the year ended 30 June, 2014

Profit and Loss Statement	
For the year ended 30 June, 2014	

	2014	2013
	\$	\$
Income		
Donations received	8,457	3,445
Interest received	<u>1,042</u>	<u>1,379</u>
Total Income	<u>9,499</u>	<u>4,824</u>
Expenses		
Grants	7,000	7,000
Bank Charges	<u>61</u>	20
Total Expenses	<u>7,061</u>	<u>7,020</u>
NET INCOME/(LOSS) for year	<u>2,438</u>	(2,196)

Balance Sheet -As at 30 June, 2014

		2014	2013
		\$	\$
,	Accumulated reserves brought forward	26,171	28,367
1	Net income/(loss) for year	2,438	(2,196)
,	Accumulated reserves	<u>28,609</u>	<u>26,171</u>
F	REPRESENTED BY:		
-	Term Deposit	25,000	25,000
	Cash management account	3,636	1,152
(Cheque account	<u>(27)</u>	<u>19</u>
		<u>28,609</u>	<u>26,171</u>

Membership List as at 15th October 2014

ACT

Allen Richard Anderson Warwick Casarotto Marco Clancy Jennifer Clarke Hannah Dhounchak Sarita Heydet Deborah Jeelall Yogesh Menon Deepthi Morris Clive O'Brien Claire Parish Christopher Read Stuart Russell Tiffany Salmon Christina Shannon Frances Shield Alison Sibbritt Tennille Srivastava Monika Sweet Rebecca Tscharke David Williams Sarah E Yap Jin Yan

NSW Al Hafid Naz Allerdice Stephanie Ammit Alaina Apte Minoti Armour Carol Au Gough Baker Laura A Balleine Rosemary Barry Guy Barton Kirston Bartrop Roger Bendall Linda Bennett Greer Berling Ingrid **Bigland Mark Bolton Katherine** Bond Danielle **Boutros Rose** Brayford Simon Brennan-Speranza Tara Brewer Megan Hwa Bromfield Elizabeth Brown Bronwyn Bryan Tracy Brygula Monica **Burgess Andrew Burgess Mark Butt Alison**

Campbell lain Campbell Erin Carroll Luke Catts Vibeke Cederholm Jennie Celermajer David Chami Belal Chan Yik Lung Chan Enoch Chapman Barry L Charlton Francesca Chen Yuyan Chi Menana Cho Kenneth Christodoulou John Chung Sylvia Clark Georgina Clarke Nigel Clarke Christine Coleman James Conway James Cooper David Crossley Merlin Croucher David Cumberland Angela Dagg Rebecca Dalati Sarah **Davenport Miles** De Juliis Geoffry deFazio Anna Di Girolamo Nick Diakanastasis Barbara Dietrich Phillipp Doan Tram Doyle Kharen Du Qian **Duffy Samuel Dun Matthew Dwarte Tanya Eckert Danny** Edwards Emily S J Eisman John **Engel Martin** Farrell Kristen Figueroa-Crisostomo Carah Flemming Claudia Fletcher Anne Fornusek Che Gardner Andrew

Gibson Karen

Gilligan Gwenda

Ginn Samantha

Gleeson OAM Maree

Gold Wendy Gorlamandala Nagarajesh Graham Robert Graham J Dinny Graves Moira Green Charmaine Guest Jade Gupta Vivek Haber Michelle Haber Paul Hambly Brett Handelsman David Hanes Carissa Hardeman Edna Harris Nathanial Hart Derek Harvey Richard Hayes Sarah Heidari Moones Hesson Luke Hiles Sarah Hilton Heidi Holliday Elizabeth Hollins Sharon Hollway Georgina Howell Viive M Hudson Amanda Iconomou Mary Imlach Wendy Isbister Geoffrey Itman Catherine **Ittner Lars Matthias** Jamieson Cara Jo Sae Rom (Lucv) Johnstone Daniel Kao Felicity Chao Lin Kavallaris Maria Kee Anthony Kelly Megan Khachigian Levon Knights Alexander Koach Jessica Kouladjian Lisa Krycer James Leary Jennifer Lecomte Virginie Lewis Trevor Lin Ruby Lin Hui-Ming Liu Hongjuan Liu Chia-chi Lock Richard

Lopez Prudence

Lord Tessa Mackenzie Karen Maltby Steven Mann Graham Marks Ellen Martin Frances Martyn Gabriella Mathe Andrea Matosin Natalie McCarroll Joshua McIlwain Benjamin McMorran Brendan McNamara Stephen McNeil H. Patrick Middlemiss Shiloh Milioli Heloisa Minard Annabel Mohammadi Joanna Mohan Rahul Moheimani Fatemeh Moir Lyn Morris Brian Morten Brianna Munoz Marcia Murray Michael Murray Jayne Murrow Beverley Murtha Lucy Muskovic Walter Napier Christine Ng Jane Nguyen Trie Trinh Nicks Amy Nikolic Iva Noble Natasha Norris Murray Oakes Samantha Ong Lin Kooi Ortega David Gallego Owens Thomas Paiic Marina Papadimitrious Michael Patel Brijeshkumar Paterson Megan Perera Chamini Phillips Phoebe Philp Amanda Pickett Hilda Pidsley Ruth Pierce Kerrie Piggin Catherine Polly Patsie Prabhu Anika

Pringle Kirsty

Provan Pamela Purushothuman Sivaraman Quinn Julian Rahman Md Mostafizur Ramsay Emma Rank Michelle Rawlinson William Reddel Roger Ridiandries Anisyah Rizos Helen Roberts Tara Robertson Stacy Rumzhum Nowshin Nowaz Ryan Nicole Rye Kerry-Anne Saad Yousef Saunders Darren Schofield Peter Scott Kieran Scott Gillian Sewell William Shahheydari Hamideh Sharbeen George Shaw Julia **Shearer Robert** Shine John Shparberg Rachel Silvestri Audrey Sinnappan Snega M Skulte Kate Smith Nicola Smith Kelly Sobinoff Alexander St George Gayathri Stewart Bernard **Summers Matthew** Swift Joshua Michael Tam Patrick Teber Erdahl Teo Wee Siang Thwe Le Myo **Tomkins Amelia** Tosolini Andrew Paul **Tsatsaronis James Tuch Bernard** Tursky Melinda Valdes-Mora Fatima Vanags Laura Vu Luan Walsh Lee

Wang Eric (Yu)

Welschinger Robert

Whitaker Noel
Whitelock John
Whitworth Judith
Wienert Beeke
Wijayarathna Rukmali
Wise Steven
Witting Paul
Wright Casey
Yang Lu
Yeoh Jiann Wei
Young Adelaide
Yu Denise Ming Tse
Zhang Luxi
Zucca Alison

OVERSEAS

Abdul Jafar Nur Khairani Farihin **Bayles Richard** Bell Jessica Brown James AL Chudakova Daria Falkenberg Katrina Heinzelmann-Schwarz Jastrzebski Katarzyna Kruse Elizabeth (Libby) Longley Rhea Lynagh Timothy Ngalim Siti Hawa Nicholas Lisa Marie Ryan Philip John Spillman Natalie Spry Christina Stephens Emma Valkenburg Sophie A

QLD

Abd Eman Agrawal Nitish Akison Lisa Alexander Kylie Anderson Alison Anderson Gregory Antonsson Annika Aoude Lauren Ashton Nicholas Avery Vicky Aya Bonilla Carlos Alberto Baker-Andresen Danay Batra Jyotsna Baz Betoul Bentley Steven

Benton Miles Bettington Mark Betts Joshua Bezawork-Geleta Avenachew Bialasiewicz Seweryn **Bock Nathalie** Borg Danielle **Bowles Josephine** Brennan Faith **Bridson Tahnee Broadbent James** Brown Melissa **Burel Julie Burgess Anita** Cardoso Fernanda Chachay Veronique Chen Kaiwen Chenevix-Trench Georgia Cheung Ka Geen Chng Yee Lin Chong Suyinn Clark Richard Clements Judith Cloonan Nicole Cocchi Luca Combes Alexander Coxam Baptiste **Daggard Grant** Daly Norelle Dav Brvan Dawson Paul de Veer Simon Deuis Jennifer Dong Ying Duncan Emma Fanning Jonathon Fernandez Melissa Fernandez Rojo Manuel Aleiandro Fisher Gillian Forbes Josephine Frazer David Fung Jenny Gadd Victoria

Geng Xinyan

Gillinder Kevin

Glover Tristan

Gomez Guillermo

Gonda Thomas

Good Michael

Griffin Paul

Goh Sal Lee

Griffiths Lyn Gunter Jennifer Halliday Judy Harrington Brittney Hawkes Anna Hayes Sandi Haynes Katelin Healy John Heazlewood Celena Helbig Sonja Henden Andrea Herington Adrian Herrero Lara Hong Prsicilla Hooper John David Ibiebele Ibinabo Ingram Wendy Ireland Penny Jacobsen Rebecca Kandasamy Yogavijayan Kaur Simranpreet Keane Colm **Keech Thomas** Kenna Tony Ketheesan N Khabbazi Samira Khan Suliman Khan Md Ahad Ali Khan Nemat Kobe Bostian Kojic Marija Kulina Irina Kwon Soohyun Lam Alfred Langbecker Danette Larsen Jill Law Soi Cheng Lee John Lee Sang Hong Leicht Anthony Levegue Lucie Li Joan Lim Yi Chieh Lind Penelope Lineburg Katie Lisle Jessica Lluka Lesley Jan Lobb Richard Lopez Alejandro Lourie Rohan Lu Haitao Lynch Jason Mackay lan Mackay-Sim Alan

Maradana Muralidhara Rao Markey Kate Martin Jennifer Mattarollo Stephen McClelland Kathryn McGovern Jacqui McGrath John McGuire Treasure McLeod Donald McManus Donald McMillan Sara Millard Susan Miller Stephanie Mills Natalie Mirciov Cornel Miura Kyoko Neumann Brent Nguyen Thu Hoai Minh Oikari Lotta O'Neill Hayley Packer Leisl Panagiotopoulou Olga Pandey Saurabh Parker Tony Pathak Meenakshi Pedro Liliana Pegg Cassandra Pelekanos Rebecca Pereira Gomes Fabio Pettit Allison Popat Amirali Powell Joseph Pritchard Antonia Rakoczy Joanna Raninga Prahlad Reichardt Juergen Reid Janet Rethinam Mehlika Hazar Revez Joana Richards Renee Stirling Robertson Alan Rogers Naomi Rohl Joan Rosengren Johan Saenz-Ponce Natalia Salajegheh Ali Salom Caroline Sardesai Varda Schirra Horst Joachim Schleiger Emma Schofield Zoe Schroder Kate

Sedhom Mamdouh Semmler Annalese Shah Esha Silva M Lakmali Sit Kei Small David Smith Robert Smith Simon Srinivasan Srilakshmi Stark Mitchell Sumanadasa S Dulangi Madushika Supramaniam Aroon Tan Kah Ni Tang Kai Dun Tay Joshua Tee Jing Yang (Bernard) Teruya Kanae Tev Siok-Keen Toohill Jocelyn Toso Martina Upton Kyle Vetter Irina Vicente Cristina Villani Rehan von Itzstein Mark Vukovic Jana Vu Therese Wainwright Elanor Wali Gautam Wallace Daniel Wang Conan Wang Ran Watts Rebecca Weible II Michael Whitehall Vicki Wilkinson Shellev Wille Marie-Luise Williams Elizabeth D Wong Kuan Yau Wu Selwin Yee Bonnibel Youl Philippa Yousef Shereen Zamora Adrian Pliego Zhao Huiying

SA
Abraham Rebecca
Afroz Farhana
Algate Kent
Andraweera Prabha
Armstrong Heather

Arnet Victoria

Baghdadi Leena **Barritt Greg** Bassal Mahmoud Bateman Emma **Beal Robert** Bianco-Miotto Tina Blanch Natalie Bowen Joanne Brown Anna Buckberry Sam **Bull Caroline** Campbell Jared Cantley Melissa Chanawong Apichaya Clifton Vicki Cowled Prudence Das Rajdeep Davis Kate Dawar Swati Deane Adam Dickinson Kacie Dixon Dani-Louise Dodds Kelsi Doeltgen Sebastian Ferris Lara Findlay David Forbes Briony Gecz Jozef Gentilcore Diana Georgiou Kristen Goreham Renee Gowans Eric James Gregory Melissa Gugusheff Jessica Hamilton Ross Head Richard Helfgott Arieh **Hobbs David** Hope Christopher M Horowitz John Horowitz Michael Howarth Gordon Howes Benjamin **Hussey Damian James** Ingman Wendy Jaenisch Simone Jersmann Hubertus Johnson lan Khoda Sultana Mahabbat-e Kidd Michael Kolesnikoff Natasha

Kopecki Zlatko

Kral Anita

Kular Jasreen Lannagan Tamsin Laurence Jessica Ann Liapis Vasilios Mackenzie Peter Main Penelope Makrides Maria Martin Alyce Maung Kyaw Ze Ya Mayo Bronwen McEvoy James McGillick Erin McInnes Natasha McIntyre Chantelle McNally Clare Menicanin Danijela Milton Austin Moore Nicole Moore Shamika Moores Carly Morel Katherine Morrison Janna Mowla Rumana Muhlhausler Beverly Muratovic Dzenita Myers Jennifer Nath Shriram Vaidia O'Callaghan Gerry O'Loughlin Peter Padhee Monalisa Paparella Ashleigh Parham Kate Parkinson-Lawrence Emma Peaston Anne Petersen Kristina

Phillips C Pisaniello Anthony David Pitman Melissa Plummer Stephanie Pogson Lisa Polyak Steven Puccini Joseph Pulford Emily Ramshaw Hayley Rangnekar Geetanjali Roberts Claire Roccisano Dante Rodgers S Sadras Francisco Sadras Teresa Samaraweera Saumya Samuel Michael Sassani Mojdeh

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