

ANNUAL REPORT

November 2016

The Australian Society for Medical Research

ACN 000 599 235 ABN 18 000 599 235

Suite 702, Level 7, 37 Bligh Street, Sydney NSW 2000

President's Report - Dr Sarah Meachem

2016 has seen important developments in the health and medical research sector. Findings from the new report by Deloitte Access Economics, commissioned by ASMR entitled, Australian Health and Medical Research Workforce: Expert People Providing Exceptional Returns, show that investment in NHMRC has an extraordinary track record in providing the Australian community with health and economic benefits. Meaning, Australian tax payers dollars are well spent and working hard to provide the community with the outcomes they expect and deserve; increased longevity and wellbeing. The report quantifies the value of the NHMRC-funded health and medical research workforce in Australia and calculates the health and economic gains attributable to the workforce. The report was launched in Parliament House, Canberra, November 7th to a broad church of stakeholders including politicians, department officials, sponsors and supporters. This new quantitative data adds to ASMRs valuable suite of health and economic reports, that the research community have come to expect from ASMR to lead and leverage innovation in the necessary practice of evidence based policy change and design.

ASMR has observed, with growing concern over a number of years, the erosion of Australia's health and medical research workforce. A large proportion of this workforce is supported by the National Health & Medical Research Council (NHMRC), the peak funding body for Australian health and medical research. However, five years of static investment into the NHMRC has resulted in falling grant funding rates and a decline in the NHMRC-funded workforce. This trend endangers the capacity of NHMRC investment to continue producing exceptional health and economic returns [Access Economics 2008, http://www.asmr.org.au/ExceptII08.pdf] and will equate to major negative impacts on the ability of the workforce to respond to the escalating and unsustainable healthcare crisis Australia now faces.

In brief, the key findings form the report demonstrate

- Investment in NHMRC has generated health gains in the order of \$23 billion dollars between 2000-2015.
 That \$1 invested in NHMRC returns \$3.20 showing the exceptional value of investing in NHMRC.
- Modelling of hypothetical scenarios provide evidence of the exceptional value of investing in the NHMRCfunded, productive and talented research workforce. For instance, it was revealed that if the size of the NHMRC-funded workforce expanded by 40%, a substantial increase of an \$11 billion net health and economic benefit would be realised over 15 years.

The report describe that Australia has capacity to provide greater output and benefits as a result of investing further in the NHMRC and the workforce. Future projections show by 2025, relative to the current base case (0.55%, the current



NHMRC investment as a percentage of total health spend), which is expected to yield total net benefits of \$17.3 billion, total net benefits increased markedly to \$58.7 billion under the 3% investment model.

The Government will see this as a windfall for the country, especially in light of the fact, that the Turnbull government are committed to decreasing the national deficit and boosting the economy. The health and medical research sector is part of the answer. The workforce can contribute to reducing the burden of disease and what is more it pays dividends, in that it will mitigate the rising and unsustainable healthcare costs that Australia is now challenged with. Win Win!

In other news, there has been much activity by ASMR in influencing policy and opinion of the sector and our political pathfinders. ASMR has submitted responses to numerous Government consultations, notably the R&D Tax Incentive Review, Structural Review of the NHMRC Grant Program and, Medical Research Future Fund consultation for the development of the Australian Medical Research and Innovation Strategy and related Priorities. (visit http://www.asmr.org.au/Submissions.html)

In term of the Structural Review of the NHMRC Grant Program, ASMR has a strong stance, that the current complex NHMRC grant structure (9 different grant schemes) is unsustainable for both researchers and the NHMRC, unless there is a significant injection of investment into the NHMRC Medical Research Endowment Account (MREA). ASMRs view of the objectives of the Structural Review is to optimise support for the most number of talented researchers within the current resources of the NHMRC MREA. Without a re-structure of the NHMRC's grant program, the majority of the sector will continue to struggle for the foreseeable future, with severe (and non-reversible in the short term) consequences for the ability of the sector to address

present and future health challenges. The health and medical research sector is vulnerable, notably the talented pool of future leaders (early & mid-career researchers) who, in the current climate, are being lost from the sector. ASMR unreservedly feels a responsibility to ensure that 50% of the current NHMRC program supports the next generation of research leaders and has built-in mechanisms to foster succession planning so that our sector can continue to provide positive health, economic and social returns. ASMR has been, and will continue to be, actively involved in all parts of the consultation, with 2 past Presidents being members of the Expert Advisory Group.

Developments in the much anticipated MRFF have occurred also, with government consultations lead by Australian Medical Research Advisory Board, chaired by Prof Ian Frazer undertaken around the country. Sector wide discussions have been held in private forums to impact positively the MRFF strategies and priorities, for instance the aptly named MRFF: Great Expectations and Sobering Realities, at the Translational Research Institute, Brisbane. ASMR holds a strong position on the MRFF. ASMR has advocated for what's best for the sector and for all Australians, which is why ASMR did not support the GP co-payment.

The MRFF is a tremendous initiative and once realised will become an important part of the health and medical research landscape, bringing some predictability of investment to the sector. ASMR views the MRFF in the context of the whole funding landscape of the sector. The NHMRC MREA being the bedrock (the first storey of the house) of curiosity driven research, essential to feed new knowledge and ideas into the research pipeline to translation and bringing health products to market (the objectives of the MRFF - the 2nd storey of the house). ASMR is deeply concerned that if the calls for further investment into the NHMRC MREA are ignored, investment into the MRFF will be devalued at the outset, because the very foundations of its success relies on the strong foundations of the NHMRC MREA.

The NHMRC MREA is the economic pillar to the success of the MRFF. The NHMRC MREA is under considerable pressure with the major detrimental impact being that Australia is losing its best and brightest, its non-renewable expert people and losing it enviable ability and standing as one of the world's highest quality workforces producing exceptional returns for Australia. The sector eagerly awaits the priorities and strategies the Government will approve and the first disbursement of the MRFF (\$61 million). ASMR unreservedly feels that, to ensure the best quality research and best value for tax payers money, allocation of grants must occur by an independent expert review system.

The 2016 ASMR Medical Research Week® was a resounding success with more than 40 events occurring around Australia, connecting researchers to the public, fellow scientists and key opinion leaders, to showcase the benefits of medical research. A highlight, Prof Ted Berger, the ASMR Medallist for 2016, was an exemplary example of a researcher's dream to remedy a big global health issue-restoring memory loss through use of a brain prosthesis, in people with disorders such as dementia, Alzheimer's and in some victims of stroke. An incredible story of bold vision. People across Australia warmed to

him and saw new hope and possibilities. Thank you to all the state committees and convenors for orchestrating the events. Your diligence and passion is appreciated.

Throughout the year, incoming President and the Convenor, Dr Daniel Johnstone, of the 55th ASMR National Scientific Conference, Next Generation Healthcare-Merging Biology with Technology, November 13–15 at Bond University, Gold Coast, Queensland has put a fabulous program together. Pioneers Professor Alim-Louis Benabid, a neurosurgeon from France and Australia's own Professor Alan Trounson are just two of the speakers at this not-to-be-missed conference.

Let me go back to ASMRs key recommendations and goals for the sector and what we have been working feverishly on.

Now, invest into the NHMRC's MREA to mitigate the decline in the health and medical research workforce to put the sector back on a sound footing.

Longer term, to ensure the success of future investment (MRFF) by creating a predictable investment strategy for the NHMRC MREA, with the purpose of generating a sustainable health and medical research ecosystem and a well-planned workforce.

ASMR's goal is to embed health and medical research into healthcare creating a fully integrated healthcare system. A sustainable and affordable healthcare system that all Australians deserve and can access.

Sarah Meachem ASMR President November 2016



AGENDA - ANNUAL GENERAL MEETING

The Australian Society for Medical Research Bond University, Gold Coast, Queensland

Monday, November 14th 2016 commencing at 12:30pm

Item 1	Welcome and Apologies - Dr Sarah Meachem
Item 2	Confirmation of Minutes of 16/11/15— Dr Sarah Meachem
Item 3	President's Report – Dr Sarah Meachem
Item 4	Treasurer's Report – Dr Roger Yazbek
Item 5	ASMR Research Fund – Dr Roger Yazbek
	i) Award Winners 2016
	ii) Award Winner (D) 2015 - Dr Sivaraman Purushothuman
	iii) Award Winner (I) 2015 - Kimberley Wang
Item 6	Sub-committee Reports
item o	
	a) Research Careers – Dr Shyuan Ngo
	b) Membership /Communications- Dr Brigid Lynch
	c) Newsletter – Dr Joanne Bowen
	d) ASMR MRW ® and States - Dr Demelza Ireland
	e) Media - Dr Matthew Dun
	f) State Reports – Dr Sarah Meachem
	g) Indigenous Health and Consumer Advocacy - Dr Bree Foley
	h) NSC 2016 - Dr Daniel Johnstone
	i) NSC 2017- Dr Jamie Fletcher
Item 7	General Business – Dr. Sarah Meachem
Item 8	Directors and Office Bearers 2017 - Dr Daniel Johnstone
	A/Prof Phoehe Phillips, Honorary Secretary

A/Prof Phoebe Phillips, Honorary Secretary

Board Meetings

Attendance by Directors

November	14,	2015
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Dr Phoebe Phillips Dr Sarah Meachem

Dr Daniel Johnstone

Dr Roger Yazbek Dr Joanne Bowen

Dr Luke Hesson

Dr Bree Foley

Dr Brigid Lynch

Dr Demelza Ireland

Dr Jamie Fletcher

Skyped: Dr R Patrick; Dr A Pritchard Apologies: Dr B Day, Dr A Burgess,

Dr Matt Dun

2016 Board Meeting -

Dr Sarah Meachem

Dr Daniel Johnstone

Dr Roger Yazbek

Dr Phoebe Phillips

Dr Brigid Lynch

Dr Shyuan Ngo Dr Joanne Bowen

Dr Demelza Ireland

Dr Bree Folev

Dr Jamie Fletcher

Dr Matt Dun

March 30, 2016 Dr Sarah Meachem Dr Daniel Johnstone

Dr Roger Yazbek

Dr Matt Dun

Dr Brigid Lynch,

Dr Jamie Fletcher

Dr Demelza Ireland Dr Joanne Bowen

Dr Bree Folev

Dr Shu Ngo

Apologies: Dr Phoebe Phillips

July 27, 2016 - Executive Mtg

Dr Sarah Meachem

Dr Daniel Johnstone

Dr Phoebe Phillips

Dr Roger Yazbek

September 28, 2016

Dr Sarah Meachem

Dr Daniel Johnstone

Dr Phoebe Phillips

Dr Matt Dun

Dr Shu Ngo

Dr Joanne Bowen

Dr Brigid Lynch

Dr Jamie Fletcher

Dr Bree Folev

Apologies: Dr Roger Yazbek,

Dr Demelza Ireland

MINUTES OF THE ANNUAL GENERAL MEETING OF THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH HELD AT THE STAMFORD PLAZA HOTEL, ADELAIDE SA ON THE 15TH OF NOVEMBER 2015, COMMENCING AT 12:30PM

Item 1 Welcome and Apologies – Dr Phoebe Phillips

In the presence of the required quorum, in person and by proxy, Dr Phillips opened the meeting, welcoming all present and announcing apologies from Dr Andrew Burgess, Dr Rebecca Patrick, Dr Matthew Dun, Mrs Ruth Lilian and Prof Matthew Gillespie.

Item 2 Confirmation of Minutes of 18/11/14 – Dr Phoebe Phillips

Dr Sarah Meachem moved that the Minutes of the AGM of November 2014 be accepted as a true and accurate reflection of that meeting; seconded by Dr Roger Yazbek.

Item 3 President's Report – Dr Phoebe Phillips

Dr Phillips said, "I look back over my year as the 54th ASMR President as one of the highlights of my life so far. Despite the challenges and uncertainty our sector has faced this year, I have enjoyed every minute and I am so very grateful to have had this opportunity to represent you and in the process learn so much. From the outset, my immediate goal was to implement an evidence based plan to claw back the loss of intellectual capital the sector has endured over the past 4 years following static funding into the National Health and Medical Research Council (NHMRC) and to secure the Government's commitment to the Medical Research Future Fund (MRFF). This year I met with many key Government stakeholders to provide evidence obtained in ASMR's commissioned Deloitte Access Economics report that every \$1 from the MRFF invested in medical research would yield returns of \$3.39 in future health and productivity gains. Our report provided strong economic rationale to government not to delay the investment into the MRFF. So on the 13th of August ASMR was very pleased to see that the MRFF Bill passed through the senate. This initiative is a step in the right direction and represents a valuable

long-term strategy to increase investment into health and medical research in Australia. I provided evidence at a Senate hearing on the sectors concerns about the MRFF Bill and ASMR is continuing to work with Government to ensure that the disbursement of the MRFF is a transparent process and includes expert review of all proposals. Significant delays in the expected returns from the MRFF are a concern for the sector, particularly given that the funds in the MRFF account are around \$2B short of what was promised in this year's budget papers. It is also important for the sector to appreciate that the MRFF is to fund different but complimentary research to that currently supported by NHMRC. Based on this the success of the MRFF is heavily reliant on NHMRC investment, which has been declining in real-terms over the past 4 years.

The analogy I use to illustrate the reliance of the MRFF on the NHMRC is a 2 storey house. Imagine the first storey is the NHMRC investment and the second storey is the MRFF investment. If the foundation of the first storey collapses then the second storey will surely collapse! This brings me to current federal investment into NHMRC, where over the past 4 years we have seen investment drop from 0.8% to 0.6% of the total health spend. Should the MRFF reach its predicted growth in 2018/19 of \$224M investment into the sector this will still only represent 0.55% of the total health spend. In essence the status quo in terms of overall investment remains. Last week, the Minister for health announced this years investment into NHMRC project grant and fellowship schemes. The overall investment remains static compared to last year and funded rates for project grants and all fellowship schemes is the lowest in our history. In response to this, ASMR has recently launched a work force survey and will be preparing evidence on the effects of NHMRC static funding over the last 4 years to government. Our HMR workforce, with its spectacular track record for returns on investment is being depleted by an alarming extent and we fear our country is in danger of

losing an asset which will take

decades to replace. Previous investment will be lost, economic benefits jeopardized, loss of intellectual capital, the inability of a sector to maximise the opportunity created by the MRFF and most importantly negatively impact our sectors capacity to mitigate the effects of an ageing population. Therefore, our continued ask in our advocacy campaign is that the federal government provide an immediate injection of \$300 million to the **NHMRC** Medical Research Endowment Account. I am optimistic that with the recent political changes (new Prime Minister) and an election year is a window of opportunity for our sector.

ASMR has led several state based successful career development workshops this year and at this years national scientific conference we are running an interactive workshop on how to reveal your personality for maximum impact with expert advice from a psychologist. We will soon be launching a new ASMR website in which we will be including online training for peer review.

This year I have enjoyed strengthening

ASMR's relationships with other key stakeholders (AMA, Consumer Groups, Australian Health and Hospital Association to name a few) in order to build a strong foundation for future collaborations and facilitate ASMR's goal of leading the discussion and strategy to embed research in the health care system and facilitate a fully integrated model of health care. ASMR has a long-term goal of ensuring this happens.

Several ASMR Directors are stepping down this year and I extend my thanks and best wishes to Dr Brian Day, Dr Antonia Pritchard, Dr Luke Hesson and Dr Andrew Burgess.

I am proud to have led a society which has 54 years of experience in advocating for health and medical research based on strong evidence and integrity. This sometimes means we take the "path less travelled" in order to achieve the best outcome not just for the sector, but for the greater good of all Australians. I am extremely grateful to all of the volunteers across the country that represent ASMR including our state committees and ASMR board. Thank you for your commitment, passion and hard work!! It really has been a privilege to work

AGM Minutes Continued

with you all. I owe a special thanks to my mentor and ASMR past president Professor Maria Kavallaris, who backed me early in my career and gave me the courage to step up for this role. I am indebted to the support and wisdom I have received from the ASMR advisory group (consisting of past presidents Rob Ramsey, Mark Hulett, Paul Dawson, Emma Parkinson-Lawrence, Roger Yazbek and Sarah Meachem) - thank you so much!! I owe a big thanks to ASMR Director Dan Johnstone who supported me during my travels around the country during ASMR MRW®. This year I was extremely privileged to have the support of ASMR President-Elect Sarah Meachem and immediate Past-President Roger Yazbek - I thank you both for your patience, friendship and for sharing your experience!! Last but not least - all of ASMR activities would not be possible without our executive officer Cath West and Priscilla Diment who work around the clock to ensure all ASMR activities run smoothly. On behalf of ASMR and the sector thank you for all that you do. On a personal note, Cath you have been my rock throughout this year and I have learnt so much from you. I know you will continue to mentor me and be a life-long friend". Dr Phillips concluded her report by thanking her team and her patient husband.

Item 4 Treasurer's Report – Dr Roger Yazbek

Dr Yazbek congratulated Dr Phillips on her Presidency of the Society. Referring to the Financial Statements contained in the Annual Report, Dr Yazbek advised that the Society is solvent, with Net Assets of \$1,100,291. He further advised that in these uncertain financial times, sponsorship is increasingly difficult and the board must remain vigilant. ASMR will be looking at new and innovative approaches moving forward. Dr Phoebe Phillips moved that the Financial Statements be accepted by the meeting; seconded by Dr Rob Ramsay.

Item 5 ASMR Research Fund – Dr Roger Yazbek

Dr Yazbek reported that the

Research Fund has assets of \$27,793 and that the ASMR continues to seek donations to support the two annual awards for early career researchers. Each year there is an opportunity for two scientists to undertake research in a laboratory outside of their home city, one international (\$5000) and one domestic (\$2000).

- i) Award Winners 2015 Dr Kimberley Wang has won the International Award for her proposed study "Examine myosin light chain phosphorylation in airway smooth muscle". She will visit Professor Chun Seow's Laboratory at the University of British Colombia, Vancouver -Canada, to learn a biochemical technique refined over the years by Prof Chun's research associate Dr Lu Wang. Training in methods for extraction, analysis and establishing protocols for the assessment of myosin light chain phosphorylation in human airway samples. The training with Dr Lu Wang and Prof Chun will assist Kimberley to transfer this knowledge gained to her Perth Laboratory Dr Sivaraman Purushothuman has won the Domestic Award and will travel to A/Prof Michael Lardelli's laboratory at the University of Adelaide. Here he will study "Understanding the relationship between the human Alzheimer's disease-related gene RAGE and the alcamb gene of zebrafish". The experience gained at A/Prof Lardelli's lab will benefit Siva with important skills in molecular biology and bioinformatics that will be shared with his colleagues at
 - ii) Award Winner (I) 2014 S Tan Dr Yazbek introduced the 2014 International Award Winner, Stephanie Tan from the Walter and Eliza Hall Institute who gave a brief presentation around her visit to the Mahidol Vivax Research Unit in Thailand to work with Professor Jetsumon Prachumsri, Deputy Dean of Research at Mahidol University. The study was an essential stage in the development of a

promising malaria vaccine

University of Sydney and

Bosch Institute.

candidate by translating results from pre-clinical trials of the vaccine into human systems. Miss Tan thanked the ASMR for providing this opportunity.

Item 6 Sub-committee Reports

- a) Research Careers Dr B Day Dr Day thanked the Directors who have supported him throughout a challenging year where he found he had less time than expected. The funding situation is dire for health and medical researchers and there is a high level of uncertainty. Our focus has been on developing the Professional Development Day on how to 'sell yourself' for employment Dr Day particularly thanked Dr Sarah Meachem and Laura Yazbek for their contribution to this program.
 - b) Membership Dr Brigid Lynch
 Dr Lynch advised that there are
 currently 1818 financial members
 of whom 1726 are individual
 members. ASMR will continue to
 grow the membership over the
 coming years. One strategy is to
 create an Undergraduate Student
 membership category which may
 encourage full membership as
 students move through their careers. The undergraduate category will receive email communications.
 - c) Newsletter Dr Phoebe Phillips Dr Phillips advised that Director Andrew Burgess was the editor this year of three quality ASMR newsletters and encouraged ASMR members to put forward ideas for articles.

d) ASMR MRW ® -

Dr Phoebe Phillips Dr Phillips advised that it was a highly rewarding time visiting all states in Australia during ASMR Medical Research Week®. Despite the fiscal challenges and pressures the sector is facing - it was amazing to see our sector unite and be so enthusiastic about their research. This years ASMR Medallist, Professor Ashok Saluja, who is an example of the benefits of long-term sustained support for research. '30 years of continuous NIH funding has resulted in a phase-1 clinical trial with a novel drug showing very encouraging results in

AGM Minutes Continued

patients with pancreatic cancer'. Ashok did an outstanding job of advocating on our behalf to state and federal ministers on all sides of politics. ASMR is proud of our state committee volunteers who were instrumental in organising conferences in each state (>800 voung researchers were given the opportunity to present their work), sold out gala dinners which provided opportunities to engage with politicians and network with senior researchers, and an exciting array of community outreach programs. ASMR Director Rebecca Patrick was convenor for the week and I would like to thank her for an outstanding job of coordinating and all state activities

- e) Media Dr Daniel Johnstone Dr Johnstone reported that the ASMR media portfolio is focused on traditional media to promote health and medical research and key messages. Within the year here are two peaks of major activity, one for ASMR MRW® and the other, the National Scientific Conference. We had a reasonably successful ASMR MRW® with articles and radio interviews reaching around two million people around the country. There was also some activity around the Federal Budget, the MRFF and amendments to the MRFF Bill. Media for the NSC is currently underway.
- f) State Reports Dr P Phillips ASMR has over 100 state committee members who generously volunteer their time to organise ASMR MRW® activities and several other out-reach events and career development events outside of the week. Thank you and congratulations to all ASMR state representatives.
- g) Indigenous Health Forum Dr Phoebe Phillips
 Over the past 4 years ASMR has
 been committed to improving health
 outcomes for our indigenous
 community. Tonight we will be
 holding our annual indigenous
 health forum in Adelaide on
 'Shining a Light on Mental health' –
 all are welcome. Our community
 forums provide an opportunity for
 indigenous Australians to inform
 expert clinicians and health and
 medical researchers on what their

- health concerns are and have input into research. ASMR will provide recommendations to government in our continued efforts to bridge the gap and improve health outcomes for our Indigenous community. Dr Phillips thanked the Convenor, Dr Antonia Pritchard for her work in putting the program together.
- h) NSC 2015 Dr Luke Hesson Dr Hessson, on his own behalf and that of co-convenor Dr Joanne Bowen, reported on the 54th ASMR National Scientific Conference. He thanked Dr Joanne Bowen, the Organising Committee and the ASMR Executive Office. Dr Hesson commented on the exceptional talk by the 2015 Firkin Orator, Professor Eran Elinav. He urged all to make the most of the rest of the conference in particular the AWT Edwards Orator, Professor Nick Tally, Student Breakfast, Professional Development and Indigenous Health Forum.
- i) NSC 2016 Dr Daniel Johnstone
 Dr Johnstone reported that the
 2016 NSC will be held in
 mid-November in Queensland.
 Planning is underway and the
 theme will be around next
 generation healthcare and the
 merging of technology and
 biology. It may be that this
 meeting will run over two rather
 than three days to reduce
 financial exposure.

Item 7 Other Business – Dr Phoebe Phillips

Their being no further business, Dr Phillips handed the conduct of the Meeting to the incoming President, Dr Sarah Meachem, expressing the view that the Society is in safe hands.

Item 8 Directors and Office Bearers 2016- Dr Sarah Meachem

Dr Meachem announced Directors and Office Bearers:-

Dr Daniel Johnstone President Elect

Dr Roger Yazbek Hon Treasurer

Dr Phoebe Phillips
Honorary Secretary

Dr Brigid Lynch Membership and Communications

Dr Joanne Bowen Newsletter

Dr Bree Foley Indigenous Health and Consumer Advocacy

Dr Demelza Ireland ASMR MRW®

Dr Jamie Fletcher NSC 2017

Dr Matthew Dun Media

Dr Shyuan Ngo Careers

Catherine West
Senior Executive Officer

Priscilla Diment
Administrative Assistant

Dr Meachem called Directors present at the meeting and stepping down from the Board (Dr Brian Day, Dr Luke Hesson, Dr Antonia Pritchard) to receive their 'Past Directors' badges.

In conclusion, asking Dr Phillips to accept the badge of Past President, Dr Meachem advised the meeting that Dr Phillips has been an 'everyday hero', working hard for a 'fair go' for researchers, for the sector and for Australia.

The meeting closed at 1:30pm

Dr Phoebe Phillips

Dr Sarah Meachem

AWT Edwards Orators

1968 Prof Charles RB Blackburn 1969 Professor Austin E Doyle 1970 Professor Barry G Firkin 1971 Professor Paul I Korner 1972 Dr Bryan Hudson 1973 Dr Derrick Rowley 1974 Professor Ian Maddocks 1975 Professor David Maddison 1976 Professor NF Stanley 1977 Sir Gustav Nossal 1978 Dr Chev Kidson 1979 Prof Charles RB Blackburn 1980 Sir Geoffrey M Badger 1981 Professor Gordon L Ada 1982 Professor Roger V Short 1983 Professor Bede Morris 1984 Dr Bob Brown 1985 Mr Robyn Williams 1986 Professor Barry G Firkin 1987 Professor Frank Fenner 1988 Prof David G Penington AC 1989 The Hon Dr Neal Blewett 1990 Professor Anthony J Wicken 1991 Professor John Shine 1992 Prof Lawrie Powell, AC 1993 Professor Donald S Coffey 1994 Professor Peter Goodfellow 1995 Professor Anne Woolcock 1996 Professor John Mattick 1997Professor Grant Sutherland 1998 Professor Suzanne Cory 1999 Professor M von Itzstein 2000 Professor Rob Moodie 2001 Professor Peter Andrews 2002 Professor Peter Doherty 2003 Professor John Funder 2005 Professor David de Kretser 2006 Professor Chris Goodnow 2008 Professor Fiona Wood 2009 Professor Charles Watson 2010 Professor Alan Cowman

2011 Professor Robyn McDermott

2012 Professor Sarah Robertson

2013 Professor Stephen Simpson

2014 Professor Caroline McMillen

2015 Professor Nicholas Talley

2016 Professor Alan Trounson

Firkin Orators

1993 Professor Y H Tan

1994 Dr Harvey Alter 1995 Professor Albert Osterhaus 1996 Professor Ralph Bradshaw 1997 Dr Keith Godfrey 1998 Professor Sir Richard Doll 1999 Professor David Botstein 2000 Dr Peter Goodfellow 2001 Dr Edison Liu 2002 Professor Ed Harlow 2003 Dr Peter Jones 2004 Professor Jeff Robbins 2005 Professor Kenneth S Korach 2006 Professor Richard Flavell 2007 Professor Mina Bissell 2008 Professor Michael Karin 2009 Professor Jonathan Flint 2010 Professor David Sinclair 2011 Professor Sir Mason Durie 2012 Professor Colin Sibley 2013 Professor Rafael de Cabo 2014 Professor Josef Penninger 2015 Professor Eran Elinav

2016 Professor Alim L Benabid

Past Presidents

1961 B G Firkin 1962 A P Skyring 1963 R P Shearman 1964 G Archer 1965 J McRae 1966 AWT Edwards 1967 M R Playoust 1968 P J Nestel 1969 PJ Nestel 1970 P A Castaldi 1971 J R Turtle 1972 T J Martin 1973 W J O'Sullivan 1974 J K Healy 1975 J P Chalmers 1976 A A Morley 1977 NG Ardlie 1978 A Basten 1979 W Funder 1980 G G Duggin 1981 R L Dawkins 1982 J K Findlay 1983 J A Eisman 1984 J A Whitworth 1985 B M Hall 1986 G C Farrell 1987 R L Sutherland 1988 J G McDougall 1989 H Hunt 1990 J Finlay-Jones 1991 M J Field 1992 P H Hart 1993 W D Tilley 1994 C L Clarke 1995 S Clark 1996 G Mann 1997 K Scott 1998 S Wesselingh 1999 M T Gillespie 2000 R Ramsay

2003 M A Clay 2004 A H Sinclair

2005 B A Kingwell 2006 L M Khachigian

2001 PDO'Loughlin

2002 PR Schofield

2007 M Kavallaris

2009 M D Hulett

2009 S Meachem

2010 A J Butt

2011 E Parkinson-Lawrence

2012 P A Dawson

2013 N L Rogers

2014 R Yazbek

2015 P A Phillips

2016 S Meachem



St. Clair partners Chartered Accountants & Business Advisors, 15th Level, 109 Pitt Street, Sydney T: 02 9221 4088 F: 02 9221 7498 E: accountants@stclairco.com.au, www.stclairco.com.au

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, A.B.N. 18 000 599 235 FINANCIAL ACCOUNTS AS AT 30TH JUNE 2016 2016 ANNUAL REPORT

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Directors' Declaration

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COUNCIL REPORT FOR THE YEAR ENDED 30TH JUNE 2016

The directors present the accounts of the Society for the year ended 30th June 2016.

1. The Directors of the Society at the date of this report are:

President Dr Sarah Meachem
President-Elect Dr Daniel Johnstone
Exe Director/Hon Sec Dr Phoebe Phillips
Exe Director/Hon Treasurer Dr Roger Yazbek
Directors Dr Joanne Bowen
Dr Matthew Dun

Dr Brigid Lynch Dr Demelza Ireland Dr Bree Foley Dr Shyuan Ngo Catherine West

Snr Executive Officer

- 2. The principal activities of the Society during the course of the financial year were the promotion of interest and support for medical research in Australia. There were no significant changes in the nature of those activities during that period.
- 3. During the period the Society's activities resulted in a consolidated operating profit in the amount of \$71,507.
- 4. At the end of the financial year the Society had net assets of \$1,305,444.
- 5. There were no significant changes in the state of affairs of the Society during the financial period other than as mentioned in this report. The Society's accounting policy is on an accruals basis. Accordingly the comparative figures reflect the accruals basis of accounting.
- 6. During the year, events management was undertaken by ASN Events Pty Limited, on behalf of the Society. On an accruals basis, they have reported net assets of \$55,922, revenue of \$148,765 and a net profit of \$20,002, after taking into consideration other interest income in the sum of \$410.
- 7. This year, the Australian Health & Medical Research Congress Unit Trust reported net assets of \$10,024, revenue of \$241 (interest received) and a net loss of \$40,217.
- 8. Since the end of the financial year no matter of circumstance has arisen which has significantly affected, or may significantly affect the operations of the Society, the results of those operations or the state of affairs of the Society in any subsequent financial years.
- 9. The Society's branch accounting is undertaken by the National Office.
- 10. The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended). The Australian Society for Medical

Research complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their

11. Since the date of incorporation, no office bearer has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments or due and receivable by office bearers shown in the accounts or the fixed salary of a full-time employee of the Society) by reason of the contract made by the Society with the office bearer or with a firm of which he/she is a member, or with a company in which he/she has a substantial financial interest.

This report is made in accordance with a resolution of the Council.

food / Penotion

Dr Sarah Meachem President/Director famed blutter

Dr Daniel Johnstone **President-elect**

Dated this 3rd day November 2016 at Sydney, New South Wales

INDEPENDENT AUDIT REPORT

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

Scope

We have audited the financial report of The Australian Society for Medical Research for the year ending 30th June, 2016. The board of Directors are responsible for the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the board of Directors.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on test basis, of evidence supporting the amount and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the financial position of The Australian Society for Medical Research and the results of its operations and its cash flows. The audit opinion expressed in this report has been formed on the above basis.

Qualification

The Society has determined that it is impractical to establish control over the collection of sponsorships and donations, prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to sponsorships and donations pledged had to be restricted to amounts recorded in the financial records.

Qualified Audit opinion

In our opinion except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of The Australian Society for Medical Research as at 30 June, 2016 and the results of its operations and its cash flows for the year then ended.

St. Clair partners

Chartered Accountants

Faul St. Clair, FCA

Dated this 3rd day of November 2016 at Sydney, New South Wales

AUDITORS' INDEPENDENT DECLARATION

To the Council of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235

In relation to my audit of the financial report of The Australian Society for Medical Research for the year ended 30th June, 2016, I declare that, to the best of my knowledge and belief, that there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 (as amended) in relation to the audit; and
- (b) no contravention of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of The Australian Society for Medical Research during the period 1st July 2015 to 30th June, 2016.

St. Clair partners
Chartered Accountants

Paul St. Clair, FCA

Partner

Dated this 3rd day of November 2016 at Sydney, New South Wales.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH A.B.N. 18 000 599 235 DIRECTORS' DECLARATION

In accordance with resolution of the Directors of THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH, we state that in the opinion of the Directors;

- (a) the Consolidated Profit and Loss Statement and Other Profit and Loss Statements of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the results of the Society for the year ended 30th June, 2016.
- (b) the Consolidated Balance Sheet of the Australian Society for Medical Research are drawn up so as to give a true and fair view of the state of affairs of the Society as at 30th June, 2016; and
- (c) there are reasonable grounds to believe that the Australian Society for Medical Research will be able to pay its debts as and when they fall due.

In the opinion of the Directors, the Society is not a reporting entity and the accounts of the Society have been made out as a General Purpose Financial Report in accordance with the policies set out in Note 1.

This Statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the directors by:

land blutter

ON BEHALF OF THE BOARD

frat / Puncher

Dr Sarah Meachem

President/Director

Dr Daniel Johnstone

President-elect

Dated this 3rd day of November 2016 at Sydney, New South Wales

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

Consolidated Profit and Loss Statement for the year ended 30 June, 2016

		2016 \$	2015 \$
Income		•	•
Advertising		-	719
Donations		3,658	2,933
Interest Received		7,531	10,306
MRW Events		75,747	53,099
Membership Fees		132,554	139,291
Sponsorship - General		350,968	324,268
Sponsorship - NSC		, -	, -
Events Income		39,709	40,000
Sundry Income		4,834	4,528
Total income	Note 2	<u>615,001</u>	<u>575,144</u>
Expenses		0.007	0.770
Accounting Fees		3,967	3,779
Advertising	_	-	-
Annual Report & Distribution		241	227
Auditing Fees	Note 3	10,337	9,917
Bank Charges		3,734	3,195
Committee & Workshops		1,216	953
Computer/ EDP		2,818	2,320
Consultants / Market Resea	rch	60,450	-
Depreciation		1,581	2,408
Dinners/Meetings MRW Eve	ents	163,594	107,555
Directors Meeting Costs		20,454	20,555
Entertainment		1,590	1,532
Executive Meeting Costs		2,065	1,298
Education/ Awards/Prizes		50,054	108,925
Filing Fees		33	3,388
General Expenses		6,214	1,700
Guest Speaker		1,110	3,958
Hire of Equipment		3,917	11,666
Insurance		3,792	8,633
Legal Costs		-	956
Light & Power		2,512	2,454
Media Co-ord/ M'mnt/ Admir	n MRW	-	-
Lobbying		8,621	35,294
MRW General		12,215	-
Member Communication		4,467	2,851
National Scientific Conferen	ce	6,055	490
Newsletters		2,720	12,982
Printing, Stationery, Postage	9	9,236	9,549
Public Relations		2,413	8,806
Research Careers		-	3,734
Aust Health & Medical Rese	earch Congress	-	1,436
Provision for LSL		2,950	2,662
Salaries & Wages		125,736	122,544
Secretarial Services		-	-
Subscriptions		4,983	4,598
Superannuation		11,945	11,028
Strata Costs		6,211	7,292
Telephone/Fax/Email		<u>6,263</u>	<u>5,349</u>
Total expenses		<u>543,494</u>	<u>524,034</u>
·	`		
Operating Surplus / (Deficit	.)	<u>71,507</u>	<u>51,110</u>

Statement of Changes in Equity For the year ended 30 June, 2016

The Company is limited by guarantee. Other than the retention of net earnings for the year, there have been no changes in equity during the year.

2016	2015
\$	\$
1,100,291	1,049,181
133,646	-
<u>71,507</u>	<u>51,110</u>
<u>1,305,444</u>	<u>1,100,291</u>
	\$ 1,100,291 133,646 71,507

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH Consolidated Balance Sheet As at 30 June, 2016

	THE AUSTRALIAN SOCIETY	FOR MEDICA	L RESEARCH	Consolidated	Balance Sheet	As at 30 June
				2016		2015
				\$		\$
C	Current Asset					
	Cash		000	2014		105 110
	Deposit Account	4),611		195,418
	Cash At Bank - General Accor Funds At Call - Cash Manage			3,882 ,012		184,362 374,811
	Cash on Hand	IIIGIII	311	100		100
	Advances - ASN Events Pty L	td Unit Trust	20	,000		20,000
	Receivables	id Omi Hadi		,62 <u>4</u>		<u>106,359</u>
Т	otal current assets		<u>979</u>	<u>,229</u>		<u>881,050</u>
N	Ion-Current Assets					
	Property Plant and Equipment	t				
	Property			,000		412,353
	Office equipment			,807		51,807
	Less: Accumulated depreciation	on		<u>185)</u>		(46,604)
	Investment		<u>549,</u>	<u>022</u>		<u>417,556</u>
	HMRC Investment		10	000		10,000
	AHMR Congress		,	-		-
	3		10,	000		10,000
Т	otal non-current assets		<u>559,</u>	<u>622</u>		<u>427,556</u>
Т	otal Assets		<u>1,538,</u>	<u>851</u>		<u>1,308,606</u>
L	iabilities - Current					
	Creditors		32,6			8,383
	Subscriptions in Advance		146,8			148,116
	GST Payable		14,0)22		14,811
	Employer Super Clearing Acc Provision for LSL	ount	20.0	-)EE		- 27.005
	Provision for LSL		<u>39,9</u>	<u>100</u>		<u>37,005</u>
Т	otal current liabilities		<u>233,4</u>	<u>107</u>		<u>208,315</u>
N	let Assets		<u>1,305,4</u>	144		<u>1,100,291</u>
F	quity					
-	Retained Earnings	Note 4	<u>1,305,4</u>	144		1,100,291
	_					
'	otal Equity		<u>1,305,</u> 4	<u>+44</u>		<u>1,100,291</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE, 2016

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards (AASBs), Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001 (as amended).

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(A) Going Concern

The Society's financial statements have been prepared on a going concern basis. At 30th June, 2016, the Society had an excess of current assets over current liabilities. Cash reserves were sufficient to support the Societies operations.

(B) Basis of Preparation

Australian Equivalents to International Financial Reporting Standards

The Australian Society of Medical Research has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied, if applicable.

Functional and Presentation Currency

The Society's financial statements are presented in Australian Dollars.

(C) Accounting Policies

Income tax

As the Society is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act, 1997, as amended, it is exempt from paying income tax.

Property, Plant and Equipment

The Property (Suite 702, 37 Bligh Street, Sydney) valuation was reviewed by Brian Dowling Commercial Real Estate Agents. The Agent noted an estimated increase in valuation of \$133,646. This material increase was factored into the 2016 Audited Financial Accounts by the Directors. Such growth is noted in the third year that the Society has owned the Property Suite.

The Society did not purchase any office equipment during the year. Office equipment is carried at cost value less, where applicable, any accumulated depreciation and impairment losses. The carrying amount of office equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

The Australian Society for Medical Research is a non profit organisation and there are no changes to its current disclosure requirements under AASB 116 para Aus 77.1.

Depreciation

Depreciation is recognised in the profit and loss on a diminishing basis over the estimated useful life of each asset. The depreciation rate for the current 2016 year and 2015 comparative year are as follows:-

Depreciation Rate 20% - 40%

Office Equipment

Impairment of Assets

At each reporting date, the directors review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value.

Any excess of the assets carrying value over its recoverable amount is expensed to the income statement. Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in Associates

Any Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates. The company's interests in joint venture entities are brought to account using the cost method.

Members Liability

The Society is limited by guarantee. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time that he or she is a member or within one year afterwards for payment of the debts and liabilities of the Society contracted before the time at which he or she ceases to be a member and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding the sum of \$20.

Sponsorship

Sponsorship revenue is recognised at the time the pledge is made.

Provisions

Provisions are recognised when The Australian Society of Medical Research has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Cash and Cash Equivalents

Cash and Cash Equivalents includes cash on hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the balance sheet.

Revenue

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The directors assess impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Agency Agreement

The Society has entered into an Agency Agreement with ASN Pty Ltd. From the Society's perspective, there is no change in the way ASN Pty Ltd manage events for the Society.

2016	2015
7,531	10,306
<u>607,470</u>	564,838
<u>615,001</u>	575,144
	7,531 <u>607,470</u>

Interest revenue received by

The Australian Society for Medical Research from term deposit and bank accounts in its name:

	7,531	10,306
Note 3: Auditors' remuneration	10,337	9,917

Note 4: Retained Earnings

Nature and purpose of Retained Earnings

The Retained Earnings record the balance of funds in the sum of \$1,305,444 at 30th June, 2016, set aside for the future expansion of the economic entity The Australian Society for Medical Research.

Note: 5 Effect of Changes in Accounting Policy

The entity has adopted the following Accounting Standards:-

- AASB 132: Financial Instruments: Disclosure and Presentation
- AASB 139: Financial Instruments: Recognition and Measurement

AASB 132 relates primarily to increased disclosures required under the standard and does not affect the value of amounts reported in the financial statements.

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH - Consolidated Statement of Cash Flows For the year ended 30 June, 2016

	2016 \$	2015 \$
Cash Flow from Operating Activities Receipts from members etc Payments to suppliers and employees Interest received Net Cash provided by (used in) operating activities	569,207 (516,824) <u>7,531</u> ————————————————————————————————————	547,741 (527,505) 10,306 30,542
Add Cash Flow From Investing Activities	33,011	
Payments for property, plant and equipment HMRC Investment AHMR Congress Net increase (decrease) in cash held by investing activities	- - - -	- - - -
Net increase (decrease) in cash held	<u>59,914</u>	30,542
Cash at the beginning of the year Cash at the end of the year (note 1)	754,691 814,605	724,149 754,691
Net increase (decrease) in cash held	<u>59,914</u>	30,542
Note 1. Reconciliation of Cash For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of any outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Deposit Account Cash at Bank - General Account Funds at call - Cash Management Cash on hand	200,611 236,882 377,012 	195,418 184,362 374,811 100
Cash at the end of the year	<u>814,605</u>	<u>754,691</u>
Note 2. Reconciliation of Net Cash Provided by/(used in) operating Activities from operating profit		
Operating profit/(loss)	71,507	51,110
Depreciation	1,581	2,408
Changes in Assets & Liabilities -(Increase)Decrease in Debtors -Increase (Decrease) in Creditors -Increase(Decrease) in Other Creditors -Increase(Decrease) in Provision for LSL Net cash provided by operating activitie	(38,265) 24,242 (2,101) <u>2,950</u> 59,914	(17,097) (10,803) 2,262 <u>2,662</u> <u>30,542</u>

THE AUSTRALIAN SOCIETY FOR MEDICAL RESEARCH RESEARCH FUND A.B.N. 97 428 769 214

Financial Statements - For the year ended 30 June, 2016

	2016 \$	2015 \$
Income		
Donations receive	6,286	5,450
Interest received	<u>800</u>	<u>823</u>
Total Income	<u>7,086</u>	<u>6,273</u>
Expenses		
Grants	7,000	7,000
Bank Charges	_ 29	<u>89</u>
Total Expenses	<u>7,029</u>	<u>7,089</u>
NET INCOME/(LOSS) for year	<u> </u>	<u>(816)</u>
	Polones Shoot As at 20 June 2	046
	Balance Sheet - As at 30 June, 2016	2015
	\$	\$
Accumulated recognice brought forward	27 702	28 600
Accumulated reserves brought forward Net income/(loss) for year	27,793 57	28,609 <u>(816)</u>
The most result of the second		_(0.0)
Accumulated reserves	<u>27,850</u>	<u>27,793</u>
REPRESENTED BY:		
Term Deposit	25,000	25,000
Cash management account	2,148	2,765
Cheque account	<u>702</u>	28
	<u>27,850</u>	<u>27,793</u>

ASMR RESEARCH AWARD WINNERS

2000	Miss Raelene Lim
2001	Dr Patricia Mote
2002	Ms Vanessa Murphy
2003	Ms Mary Kavurma
2004	Dr Richard Allen
2005	Dr Gabrielle Todd
2006	Ms E Sutcliffe (D)
	Dr Elke Hacker (I)
2007	Ms A Lehane (D)
	Dr Di Yu (I)
2008	Mr A Mohamedali (D)
	Dr Louise Dunn (I)
2009	Dr D Johnstone (D)
	Dr Siobhan Shabrun (I)
2010	Dr Ivan Ka Ho Poon (I)
	Dr Justin Lees (D)
2011	Dr Alex Umbers (I)
	Ms Shervi Lie (D)
2012	Ms Emma Ramsay (I)
	Ms Kimberley Wang (D)
2013	Dr Xiaowei Wang (I)
	Ms Hannah Yong (D)
2014	Miss Stephanie Tan (I)
	Dr Melissa Cantley(D)
2015	Dr Kimberley Wang (I)
	Mr S Purushothuman(D)

Dr Lucy Murtha (I)

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Membership List as at 17th October 2016

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NSW Achinger-Kawecka Joanna Akhtar Most Afia Al Saedi Nisreen Ali Zara Al-ledani Oun Al-mazi Trisha (Juhura) Alwis Imala Ammit Alaina Apte Minoti Armour Carol Arnold Richard Aryal Ritambhara Atkins Joshua Atashrazm Farzaneh Au Gough Bajwa Preety Bakshi Ishita Balez Rachelle Balleine Rosemary Bartlett Sofia Barton Kirston Bartrop Roger Beard Daniel Beckett Emma Beekman Joanneke Bendall Linda Best Heather Bolan Shiv Bolton Katherine Bradbury Peta Brennan Christina Brewer Megan Hwa Bromfield Elizabeth Brown Bronwyn Bryan Tracy

Campbell Tessa Campbell lain Cao Peter Celermajer David Chami Belal Chan Alex Cholan Pradeep Manuneedhi Clarke Christine Cohen Amy Colino-Sanguino Yolanda Conway James

Cook Kristina Cumberland Angela Cummins Mitchell Cysique Lucette Dagg Rebecca Daneshi Nilofar Daniells Jazmin Darbousset Roxane Davis Ryan

deFazio Anna Delforce Sarah Di Girolamo Nick Doan Tram Donovan Chantal Doyle Kharen Dua Kamal Dun Matthew Eisman John El-Assaad Fatima Engel Martin Filipe Elysse Findeisen Maria Flemming Claudia Fletcher Anne Fletcher Jamie Gana Christine

Gao Jixuan Genner Scott Gerami Sam Gibson Karen Ginn Samantha Glass Lara Gleeson OAM

Maree Graham Robert Graves Moira Gulliver Damien Gunawan Cindy Haber Paul Haber Michelle Hadjigol Sara Hambly Brett Hanssen Kimberely Hardeman Edna Hart Derek Harvey Richard Hassan Nunki Haw Tatt Jhong

Hearn Nerissa

Henry Claire

Herrmann David Hilton Heidi Hook Jeff Houston Brendan Howell Viive M Isbister Geoffrey Ittner Lars Matthias Javasooriah Navind Jhamb Manish

Kumar

Jiang Chenchen Johnston Christopher Johnstone Daniel Kahl Richard Kavurma Mary Keane Therese Kee Anthony Kiltschewskij Dylan

Kim Duri Kim Seung Jae Knight Darryl Kouladjian-O'Donnell

Krvcer James Lam Yan Yan Lee Jessica Lewis Trevor Lim Wooi Fang Lin Ruby Liu Xiaoqian Liu Tao Lock Richard Locke Warwick Lockwood Mitchell Maltby Steven Maltby Vicki Mannan Abdul Marsh James Martin Jacinta

Martyn Gabriella Mason Rebecca Mathe Andrea McCarroll Joshua McElwaine Kathleen McInerney Kirsten McNamara Stephen Mihalas Bettina Milioli Heloisa

Mohammed Riazuddin Morris Brian Mourad Nancy Moustaqil Mehdi Murray Michael Murray Heather Murray Jayne Murtha Lucy Myles Will

Napier Christine Ng Jane Nobis Max Norris Murray

Oakes Samantha Osborne Ashleigh Pang Tsz Wai Rosita Panicker Nikita Parker Amelia Pearsall Elizabeth Phillips Phoebe Pickett Hilda Pierce Kerrie Pinto Janaina Videira

Polly Patsie Prabhu Anika Purushothuman Sivaraman

Quek Camelia Yu-Jing Ravindran Dhanya Rawlinson William Reddel Roger Reilly Jackson Reyes Leila Roberts Tara Robertson Eden Roman Shaun Ryan Nicole Samuel Sona Schoenwaelder Simone

Schofield Peter Scott Gillian Scott Kieran Seshadri Balaji Sewell William Sevedasli Naisana Shahandeh Ali Shargh Vahid Heravi Shariev Artur Shine John Sillar Jonathan Skerrett-Byrne David

Smith Kelly Sobinoff Alexander Sokulsky Leon Steiner Genevieve Stewart Bernard Stout Elizabeth Sutherland Jessie Swegen Aleona Tam Patrick Tan Richard Tavakoli Paris Tay Hock Thwe Le Myo Tsai Shan-Yuan Tursky Melinda Valkenborghs Sarah Vasiljevski Emily

Wang Louis Wang Jiayu Warren Sean Welschinger Robert

Verrills Nicole

Walters Jessica

Butt Alison

Whitelock John Whitworth Judith Wienert Beeke Williams Helen Wise Steven Wong Andrew Woods Jason Wright Courtney Wyatt Amy Yang Sile Yoon Wan Soo Youngson Neil Yu Denise Ming Tse Yuan Jinbo Zhang Xiajie Zhou Wade

OVERSEAS

Blackburn Nicholas
Chudakova Daria
Heinzelmann-Schwarz Viola
Henn Sarah
Jastrzebski Katarzyna
Lynagh Timothy
McCoy James
Mountford Hayley
Ramsay Emma
Ryan Philip John
Spillman Natalie

QLD Abdelrahman Omar Adams Mark Adhikari Prakash Ahmadvand Alireza Akison Lisa Albury Cassie AlHulais Reem Alsolai Amal Baldwin Jeremy Barnes Samuel Barry Guy Biggins Patrick Bisht Kavita Bligh Larissa Boks Martine Bolle Elenore Borg Danielle Bradshaw Gabrielle Brennan Faith Bridson Tahnee Brown Melissa Calvopina Diego Carreira Patricia Casciello Francesco Chandra Shubhra Chen Zetao Chong Suyinn Ciocchetta Silvia

Collet Trudi

Collins Natalie Constantin Lena Coombes Brooke Cosh Samantha Cramb Susanna Crawford Darrell Crisp Gabrielle Cui Andrea (Yi) Cullen Louise Daggard Grant Daly Norelle Dawson Paul Day Bryan de la Pena Barbara de Veer Simon Dorey Emily Driessen Alexandria **Dutt Mriga** El-Saifi Najawan Faleiro Rebecca (Priyadarshini) Fernando Malindu Fisher Gillian Frazer David Garton Fleur Genz Berit Ghai Raiesh Ghassabian Sussan Goasdoue Kate Goh Sal Lee Good Michael Green Amanda Griffin Paul Griffiths Lyn Hammerlindl Heinz Han Felicity Harrich David Harun Sabariah Noor Harvey Nicholas Haupt Larisa Healy John Henden Andrea Herington Adrian Hewage Himaya Siddhihalu Wickrama Hong Prsicilla Ingram Wendy Jarrad Angie Jeffery Penny Jones Amy Kaur Simranpreet Keller Jennifer Kelly Georgia Keov Peter Keshvari Sahar Ketheesan Natkunam Khalil Zeinab Kobe Bostian Krishna Smriti Kryza Thomas

Kulasinghe Arutha

Lam Alfred

Ting-Wei Lee Soohyun Leeson Hannah Leicht Anthony Levrier Claire Li Rui Liu Jing Lopez Alejandro Lovitt Carrie Lupton Michelle Lynch Jason Macgregor Campbell Mackay lan Maru Shoko McDonald Cameron McGovern Jacqui McGrath John McGuckin Michael McInerney-Leo Aideen McLeod Donald McManus Donald Mills Natalie Mittal Deepak Morgan Michael Ngo Shyuan Okolicsanyi Rachel Paatan Nicoll Palpant Nathan Park Thomas Parker Tony Pishva Seyyed Reza Popat Amirali Pottenger Sian Prasadam Indira Qu Zhi Rawashdeh Oliver Reid Janet Richards Renee Stirling Roderiguez Acevedo Astrid Roeder Luisa Rohl Joan Roos-Araujo Deidre Ryan Sarah-Louise Salom Caroline Santhakumar Abishek Bommannan Sarkar Sohinee Schirra Horst Joachim Schoenaker Danielle Schroeder Christina Sekar Sunderajhan Semmler Annalese Shah Esha Sinha Debottam Smith Robert Smith Michelle Snoswell Cemtaine

Srinivasan Srilakshmi

Law W Phillip

Lee Katherine

Stephen Dimity Stevn Frederik Sun Antonia Supramaniam Aroon Tay Joshua Teng Michele Thomas Patrick Totsika Makrina Tropee Romain Tuffaha Haitham Tung John-Paul Uddin Riaz Walton Sarah Wang Xin Wang Chao Wang Haolu Weerakoon Kosala Weerakoon Harshi Weis Anna Werder Rhiannon Westgarth Matthew Wilkinson Shelley Wille Marie-Luise Woicieszek Aleena Yang Ji Hyun Julia Yapa Kunsala Youl Philippa Young Arabella Yu Chieh Zhang Xi Zhao Huiying Zhou Yinghong

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